

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alexium International Group
ABN	91 064 820 408

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Allen Cheney
Date of last notice	15 August 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	24 December 2019
No. of securities held prior to change	<ul style="list-style-type: none">• 173,084 ordinary fully paid shares (130,084 held directly, 43,000 held indirectly by Morgan Stanley)• 750,000 unlisted options exp 30/09/2020 @ \$0.75• 101,511 performance rights
Class	Ordinary shares
Number acquired	101,512
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	US\$9,750

+ See chapter 19 for defined terms.

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No. of securities held after change	<ul style="list-style-type: none"> 274,595 ordinary fully paid shares (231,595 held directly, 43,000 held indirectly by Morgan Stanley) 750,000 unlisted options exp 30/09/2020 @ \$0.75
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of vested performance rights in lieu of salary following shareholder approval dated 14 November 2018 (Resolution 5).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Grant of shares in lieu of remuneration for the 12-month period 1 October 2019 to 30 September 2020 following shareholder approval dated 29 October 2019 (Resolution 5)
Nature of interest	Direct
Name of registered holder (if issued securities)	N/A
Date of change	31 March 2020 and 30 September 2020 subject to the holder remaining a director of the Company at the time
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Ordinary shares
Interest acquired	206,106 shares to be issued in equal proportions on 31 March 2020 and 30 September 2020 subject to the holder remaining a director of the Company at the time
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	USD19,500
Interest after change	To be confirmed closer to issuance date

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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