



Bubs Australia Limited
ACN 060 094 742
23-29 Nina Link, Dandenong South
VIC 3175 Australia

1800 2827 2878 (1800 BUBS AUST)
info@bubsaustralia.com

SHARE PURCHASE PLAN COMPLETION

Melbourne, 30 December 2019: Bubs Australia Limited (ASX: BUB) (the Company) is pleased to advise that it has successfully completed the share purchase plan (SPP) announced to ASX on 20 December 2019.

As announced to ASX on 6 December 2019, the proceeds of the SPP will be used to accelerate growth opportunities across strategic growth pillars

Further to the Company's announcement dated 20 December 2019, its SPP closed having received applications for amounts in excess of A\$17.4 million. As the maximum raise from the SPP was \$5m before costs, applications from eligible shareholders were scaled back based on all applications receiving a minimum allocation of \$2000 and then on a proportional basis for all amounts received greater than \$2000. The SPP was offered to existing Bubs shareholders at A\$0.95 per share.

The success of the SPP demonstrates strong support from the Company's existing shareholders for the Company's strategy.

5,263,158 shares, which will rank equally with existing Bubs Australia shares, have today been issued to Bubs shareholders.

Jay Stephenson
Company Secretary