

**COOLGARDIE MINERALS LIMITED (RECEIVERS AND MANAGERS APPOINTED)  
(SUBJECT TO DEED OF COMPANY ARRANGEMENT) ACN 145 676 900  
(ASX CODE: CM1) (COMPANY)**

**30 December 2019**

**Following the Administrators' previous updates to shareholders, please find below an update on the status of the Administration of the Company.**

**EXECUTION OF HOLDING DEED OF COMPANY ARRANGEMENT**

Following a resolution passed by creditors at the adjourned second meeting of creditors, the Company executed a Holding Deed of Company Arrangement (**Holding DOCA**) on 23 December 2019 and Daniel Bredenkamp and I were appointed Joint and Several Deed Administrators of the Company on that same day.

The primary purpose of the Holding DOCA is to:

- provide the Receivers and Managers additional time to finalise the asset realisation program being undertaken by them; and
- provide additional time for the secured creditor, SMS Innovative Mining Pty Ltd, to determine if they can reach an agreement with the proponents of a recapitalisation proposal on its key terms.

The Holding DOCA will automatically terminate and the Company will be placed in liquidation on 7 February 2020 if creditors have not passed a resolution for the Company to vary the Holding DOCA by 7 February 2020.

To have passed such a resolution by that date the Deed Administrators must have received an acceptable proposal to vary the Holding DOCA by Friday 24 January 2020. To be acceptable, the proposal to vary the Holding DOCA must be agreed by both the proponents and the secured lenders and be reasonably capable of completion.

**Who can I contact for further information**

The Deed Administrators will continue to keep the shareholders updated by way of announcements to the ASX.

Shareholders of the Company may address any reasonable queries about the consequences of the administration/ Holding DOCA of the Company to Davin Delaney of Pitcher Partners on 08 9322 2022 or via email at [delaneyd@pitcher-wa.com.au](mailto:delaneyd@pitcher-wa.com.au). Notwithstanding the above, the Deed Administrators request shareholders refer to updates lodged by the Deed Administrators by way of announcements to the ASX in the first instance.

CM1 will continue to be suspended from trading throughout the administration process.

**BRYAN HUGHES**  
**Joint and Several Deed Administrator**

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