



ASX Announcement

31 December 2019

ASX: PWN
FSE: 4IP

Parkway Minerals NL
ACN 147 346 334
Level 1, 675 Murray Street
West Perth WA 6005
PO Box 1088
West Perth WA 6872
Australia
T +61 8 9479 5386
parkwayminerals.com.au

Completion of Capital Raising

Parkway Minerals NL (ASX: **PWN**) ("**Parkway Minerals**" or "**the Company**") is pleased to advise that further to the announcement of 23 December 2019, the balance of shares to be issued through the placement to sophisticated and professional investors ("**Placement**"), has now been completed.

The Placement has resulted in the issue of 277,833,333 new fully paid ordinary shares at an issue price of \$0.006 each. Participants in the Placement will also be issued one unlisted option ("**Option**") for every two shares subscribed for in the Placement, exercisable at \$0.02 and expiring on 16 December 2022 (being the same terms as the attaching options offered with the recently successful Share Purchase Plan), and 33,333,333 of which have already been issued.

The issue of 105,583,333 unlisted attaching Options will be issued subject to shareholder approval at a meeting of shareholders to take place around early February 2020. Further details will be provided by way of a Notice of Meeting anticipated to be released in early January 2020.

The Placement proceeds, together with the recently completed Share Purchase Plan provide the Company with a robust cash position, and a platform from which to execute the 2020 Business Plan, with a particular emphasis on accelerating the commercialisation of the aMES™ technology.

For further information contact:

Bahay Ozcakmak

Managing Director

T: +61 (0) 8 9479 5386

M: +61 (0) 414 596 007

E: bahay@parkwayminerals.com.au