

ASX ANNOUNCEMENT

2 January 2020

WALKABOUT RESOURCES LTD
ACN 119 670 370

ASX Code: WKT

www.wkt.com.au

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West Perth, WA 6872
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West Perth WA 6005

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admin@wkt.com.au

DIRECTORS

Chairman: Trevor Benson
Exec: Allan Mulligan
Tech: Andrew Cunningham
Non Exec: Mike Elliott

ORDINARY SHARES

346,976,372

LISTED OPTIONS (exercise on or
before 31/12/2019 @ 15c)
12,020,480 (subject to final
clearance of exercise funds)

UNLISTED OPTIONS

7,000,000 (exercise on or before
11/12/21 @ 20c)
25,000,000 (exercise on or
before 31/12/19 @ 35c)

PROJECTS

Lindi Jumbo Graphite Project
Tanzania (70% - 100%)

Northern Ireland Gold and Base
Metals (50% - 100%)

Scotland Base Metal Projects
(Farm-in to earn 75%)

Eureka Lithium Project
Namibia (100%)

Takatokwane Coal Project
Botswana (10% - 70%)

Bridging Loan Update

Walkabout Resources Ltd, **(the Company)** refers to ASX release dated 12 December 2019 advising that the Company was negotiating the amendment to the Bridging Loan which matured on 31 December 2019.

Due to the significant amount received from the exercise of the company's \$0.15 options that expired on 31 December 2019, the Company has sufficient cash to repay the bridging Loan in full and retain approx.. \$4.3m cash following repayment of the loan.

The final balance of the Bridging Loan will be repaid in the next few days.

This ASX release has been approved for release by Trevor Benson – Chairman.

END

For further information, contact:
Trevor Benson, Chairman
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