

ASX MARKET RELEASE

Nuheara Appoints Cheryl Edwardes as Chairperson

2 January 2020 – Perth, Australia

Nuheara Limited (**ASX: NUH**) (**Company** or **Nuheara**), transforming the way people hear by creating smart hearing solutions that are accessible and affordable, is pleased to announce that it has appointed The Hon. Cheryl Edwardes AM as a non-executive director and Chairperson to the Nuheara board.

Mrs Edwardes' has a strong legal and governance background with an extensive career spanning across government and business. She is a former Attorney General for Western Australia, a Board member of the Foreign Investment Review Board (FIRB), on the Board of the West Australian Football Commission, and is a non-executive director on a number of ASX-listed boards, including some as Chairperson.

"We are absolutely delighted to welcome Cheryl as Chair of the Nuheara board. Her appointment compliments what is now a majority independent board, and we are looking forward to working together as a heavy-hitting team during the most critical stage our growth journey," said Justin Miller, CEO of Nuheara.

"Cheryl has demonstrated her know-how in guiding companies which come up against strong headwinds in established industries – such Atlas Iron, as well as unlocking emerging market opportunities, such as her experience with AusCann.

"Cheryl's established record in understanding and advising companies during seminal growth periods, are significant experiences that will be invaluable to Nuheara."

With Mrs Edwards' appointment as Non-Executive Chairperson, Nuheara CEO, Justin Miller, will remain on the board and revert from Executive Chairperson to Managing Director.

"Over the last few years, Nuheara has proven itself as a determined company in pioneering a new market category with innovative products that solve an unmet need in a large segment of the population," said Cheryl Edwardes.

"I've been incredibly impressed by its dedicated team who have been absolutely committed in creating and deploying smart hearing solutions that have a global market appeal.

"What most excites me about Chairing Nuheara is supporting and shaping its next phase of global growth. This will be a pivotal time in the Company's trajectory. Nuheara has a unique opportunity in cementing its leading position and demonstrating that Australian companies can take on global markets.

"Nuheara has moved beyond its start-up phase and created global inroads with significant retail partnerships and strong growth with its direct-to-consumer strategy.

"As we go in to 2020, I look forward to working with Nuheara's board in driving its global strategy and capability. The foundations are there – it is now critical to build upon those strong foundations and maximise every opportunity with one focus: growth."

-ENDS-

This announcement has been approved for release by Nuheara's Managing Director Mr Justin Miller.

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ABOUT NUHEARA

Nuheara is a global leader in smart personal hearing devices which change people's lives by enhancing the power to hear. Nuheara has developed proprietary and multi-functional intelligent hearing technology that augments a person's hearing and facilitates cable free connection to smart devices. Nuheara is based in Perth, Australia and has an office in New York, USA. Nuheara was the first consumer wearables technology company to be listed on the Australian Stock Exchange (ASX).

In 2016, the Company released its revolutionary wireless earbuds, IQbuds™, which allow consumers to augment their hearing according to their personal hearing preferences and connect hands free with their voice-enabled smart devices. Nuheara products are now sold in major consumer electronics retailers, professional hearing clinics and optical chains around the world.

The Company's mission is to transform the way people hear by creating smart hearing solutions that are both accessible and affordable.

Learn more about Nuheara: www.nuheara.com