

NEWS RELEASE | 7 January 2020

Report on payments to governments

Berkeley Energia Limited ("the Company") and its controlled entities ("Group") provides information in accordance with London Stock Exchange Listing Rule DTR 4.3A in respect of payments made by the Company to governments for the year ended 30 June 2019 and in compliance with The Reports on Payments to Governments Regulations and its amendment in 2015.

The following schedule details payments made to Spanish government entities by its wholly owned Spanish subsidiaries for the Salamanca mine. Further, due to the operational focus of the Group during the year ended 30 June 2019, the Spanish government is the only relevant party to whom payments are made.

Reporting Category	Total Payments 30 June 2019	
	Salamanca mine A\$	Total A\$
Production entitlements	-	-
Income Taxes	-	-
Royalties	-	-
Dividends	-	-
Signature/discovery/production bonuses	-	-
Permit and licence fees	193,868	193,868
Infrastructure improvements	-	-
Total	193,868	193,868

New Long Term Employee Equity Incentive Plan and issue of incentive options to a Director

The Company will implement, subject to shareholder approval, a new long term employee equity incentive plan and issue 2,700,000 A\$0.35 and 2,700,000 A\$0.40 incentive options to key employees and consultants of the Company.

The Board has also resolved to issue incentive options, subject to shareholder approval, to Acting Managing Director, Mr Robert Behets as follows:

- 1,000,000 incentive options exercisable at A\$0.35 each on or before 31 December 2022; and
- 1,000,000 incentive options exercisable at A\$0.40 each on or before 31 December 2023.

For further information please contact:

Robert Behets
Acting Managing Director
+61 8 9322 6322
info@berkeleyenergia.com

Dylan Browne
CFO and Company Secretary

This announcement has been authorised for release by the Company's Board.