METALS

ASX RELEASE

ASX CODE: LLO TSX-V CODE: LIO

8 January 2020

CDI Monthly Movement

Lion One Metals Limited advises that no CDI's were converted to common shares in the Company listed on the TSX-V during December 2019.

CDI balance 30 November 2019 - 8,946,812 units

CDI balance 31 December 2019 - 8,946,812 units

On Behalf of the Board of Directors

Hamish Greig Director, Vice President Lion One Metals Limited www.liononemetals.com

For further information contact:

Australia: Stephen Mann Managing Director Level 1, 31 Cliff Street, Fremantle, Perth, Western Australia Tel: +61 8 94812243

Canada: Investor Relations Tel: 604-998-1250 Fax: 604-998-1253 info@liononemetals.com