

NetLinkz completes acquisition of Security Software International (SSI) Pacific Pty Ltd

SYDNEY, Jan 8, 2020 – NetLinkz Limited (ASX: NET) ('NetLinkz'), the creator of the Virtual Invisible Network (VIN), advises that the acquisition of Security Software International (SSI) Pacific for A\$10.2 million has completed.

James Tsiolis, Executive Chairman of NetLinkz said: "In SSI we have acquired a high quality, value accretive business that provides strategic synergies and global growth opportunities to NetLinkz. SSI has outstanding relationships in the Australian market, and we are excited to work closely with SSI to develop an innovative combined enterprise solution that meets the security and monitoring demands of these existing clients and modern businesses around the globe.

"NetLinkz and its VIN software are complementary to the core offering of SSI and we believe that the additional security and innovative technological solution that VIN provides will be invaluable to SSI's current client base and to any future client as we work toward global expansion of the business.

"I would like to welcome SSI staff to the NetLinkz Group, and I am pleased that Samuel Py is continuing in his role of CEO to lead the business through what is sure to be a very busy and exciting period," Mr Tsiolis said.

Mr Py said: "I am delighted for the SSI team to be joining NetLinkz and for our combined business to tackle modern security challenges with innovative and market-leading solutions."

NetLinkz confirmed that acquisition is projected to return an additional A\$1.5m annualised profits after expenses to the Netlinkz balance sheet.

The acquisition was funded through a combination of its existing debt and financing facilities.

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About NetLinkz Limited

NetLinkz provides secure and efficient cloud network solutions. The Company's patented virtual network technology makes market-leading security solutions commercially available to organisations of all sizes. NetLinkz has received numerous industry awards for its technology, including being a worldwide winner of the Global Security Challenge.

www.netlinkz.com

About SSI Pacific Ltd

SSI Pacific provides world leading Security Intelligence and Monitoring solutions to Government, Telecommunication and Enterprise sectors.

Used in more than 100 countries, SSI solutions offer governments and Law enforcement communities a complete portfolio of advanced intelligence solutions that help monitor, detect, identify, locate, and observe criminal activities.

Drawing from this experience has given SSI a unique ability to translate the requirements specific to the Telecoms sector into solutions to support our client's business operations

www.ssipacific.com