

Golden State Mining Limited (ASX: GSM or 'the Company') advises, in accordance with ASX Listing Rule 3.10A, that:

- 800,000 unlisted options (exercise price \$0.25, expiring 26 October 2022) in the Company will be released from voluntary escrow on 23 January 2020.
- 1,700,000 Fully Paid Ordinary Shares in the Company will be released from voluntary escrow on 23 January 2020.

The above securities were issued on 23 January 2019 as consideration for the acquisition of a 100% interest in tenements previously held by Lefroy Exploration Limited (ASX:LEX) in the Murchison region of Western Australia, including Cuddingwarra.

For more information on the company visit www.goldenstatemining.com.au