



CARBINE RESOURCES
LIMITED

10 January 2020

Elizabeth Harris
Principal Advisor, Listings Compliance
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Elizabeth,

CARBINE RESOURCES LIMITED (ASX: CRB) - REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

We refer to the voluntary suspension initially granted to Carbine Resources Limited (ASX: CRB) (the "Company") on Wednesday 29 May 2019 and subsequently extended.

The Company requests an extension to the voluntary suspension of its securities to Monday 10 February 2020.

The Company provides the following information regarding this request:

1. The reason for the voluntary suspension is for the Company to finalise an announcement with respect to a potential acquisition and to respond to an ASX Price Query.
2. The Company requests that the suspension remain in place until the commencement of normal trading on Monday 10 February 2020.
3. The event that will end the voluntary suspension is the announcement referred to in paragraph 2.

The Company is not aware of any reason why this voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

Oonagh Malone

Company Secretary