

10 January 2020

ASX Compliance Pty Ltd Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000

Via email: tradinghaltsperth@asx.com.au

Request for Voluntary Suspension (continued)

Pursuant to ASX Listing Rule 17.2, Kalia Limited ("Kalia" or "the Company") requests to extend the current voluntary suspension in respect of its ordinary securities listed on the ASX.

The voluntary suspension is requested pending an announcement by the Company regarding the status of its exploration licences in Bougainville.

The Company requests that the voluntary suspension extend until the earlier of the release of the announcement, or prior to the commencement of trading on Monday 3 February 2020.

Kalia is not aware of any reason why the suspension from quotation should not be granted.

Should you have any queries regarding the above request please do not hesitate to contact the undersigned.

Yours faithfully

Catherine Grant-Edwards Company Secretary Kalia Limited