

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme NRW HOLDINGS LTDACN/ARSN 118 300 217**1. Details of substantial holder (1)**

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
 ACN/ARSN (if applicable) to this form)

The holder became a substantial holder on 10 / 01 / 2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ord	21,344,695	21,344,695	5.00

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Maria Tricarico

capacity Authorised Signatory*

sign here

date 13 / 01 / 2020

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Maria Tricarico,
Authorised Signatory

14-Jan-20
Date

- 3. Details of Relevant Interests
- 4. Details of present registered holders
- 6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock (Netherlands) B.V.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET LONDON		ORD 46,793	46,793	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET DUBLIN		ORD 107,287	107,287	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 38,946	38,946	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 52,361	52,361	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK, BOSTON		ORD 191,488	191,488	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association	
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD	1,856,717	1,856,717	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD	22,323	22,323	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD	2,356,759	2,356,759	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD	230,740	230,740	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		ORD	181,362	181,362	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	HSBC-HSBC SYDNEY		ORD	536,432	536,432	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JPM CHASE - SYDNEY		ORD	11,340,317	11,340,317	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD	938,020	938,020	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Northern Trust Singapore		ORD	385,927	385,927	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SINGAPORE		ORD 20,326	20,326	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	UBS- UBS- ZURICH		ORD 838,088	838,088	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BANK OF NY BRUS		ORD 159,276	159,276	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	CITI-CITIBANK INTERNATIONAL PLC (LUXEMBOURG BRANCH		ORD 31,627	31,627	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 100,471	100,471	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 17,572	17,572	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	JPM-JPM CHASE - SYDNEY		ORD 209,210	209,210	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD 223,076	223,076	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	Northern Trust Singapore		ORD 25,518	25,518	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	JPM-JPM CHASE - SYDNEY		ORD 1,434,059	1,434,059	subsidiary of BlackRock Inc.

This is Annexure B of 4 pages referred to in form 603 Notice of initial substantial shareholder

14-Jan-20

Maria Tricarico,
Authorised Signatory

Date

5. Consideration

NRW HOLDINGS LTD (NWH)								
Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	11-Sep-19	yes	2.47	on mkt buy	AUD	ORD	19,080	19,080
BlackRock Investment Management (Australia) Limited	11-Sep-19	yes	2.47	on mkt buy	AUD	ORD	36,772	36,772
BlackRock Investment Management (Australia) Limited	12-Sep-19	yes	2.47	on mkt buy	AUD	ORD	42,788	42,788
BlackRock Investment Management (Australia) Limited	17-Sep-19	yes	2.38	on mkt buy	AUD	ORD	32,916	32,916
BlackRock Investment Management (Australia) Limited	18-Sep-19	yes	2.38	on mkt buy	AUD	ORD	74,952	74,952
BlackRock Investment Management (Australia) Limited	18-Sep-19	yes	2.38	on mkt buy	AUD	ORD	11,229	11,229
BlackRock Investment Management (Australia) Limited	18-Sep-19	yes	2.38	on mkt buy	AUD	ORD	34,579	34,579
BlackRock Investment Management (Australia) Limited	19-Sep-19	yes	2.46	on mkt buy	AUD	ORD	34,586	34,586
BlackRock Investment Management (Australia) Limited	20-Sep-19	yes	2.47	on mkt buy	AUD	ORD	89,752	89,752
BlackRock Investment Management (Australia) Limited	20-Sep-19	yes	2.44	on mkt buy	AUD	ORD	3,024	3,024
BlackRock Investment Management (Australia) Limited	24-Sep-19	yes	2.48	on mkt buy	AUD	ORD	15,195	15,195
BlackRock Investment Management (Australia) Limited	25-Sep-19	yes	2.39	on mkt buy	AUD	ORD	3,888	3,888
BlackRock Investment Management (Australia) Limited	26-Sep-19	yes	2.39	on mkt buy	AUD	ORD	18,221	18,221
BlackRock Investment Management (Australia) Limited	30-Sep-19	yes	2.32	on mkt buy	AUD	ORD	4,320	4,320
BlackRock Advisors (UK) Limited	30-Sep-19	yes	2.32	on mkt buy	AUD	ORD	1,312	1,312
BlackRock Investment Management (Australia) Limited	01-Oct-19	yes	2.32	on mkt buy	AUD	ORD	8,655	8,655
BlackRock Investment Management (Australia) Limited	01-Oct-19	yes	2.30	on mkt buy	AUD	ORD	432	432
BlackRock Investment Management (Australia) Limited	03-Oct-19	yes	2.16	on mkt buy	AUD	ORD	7,044	7,044
BlackRock Investment Management (Australia) Limited	04-Oct-19	yes	2.18	on mkt buy	AUD	ORD	12,096	12,096
BlackRock Advisors (UK) Limited	07-Oct-19	yes	2.21	on mkt buy	AUD	ORD	1,312	1,312
BlackRock Investment Management (Australia) Limited	08-Oct-19	no	n/a	in specie	AUD	ORD	76,553	76,553
BlackRock Investment Management (Australia) Limited	08-Oct-19	yes	2.22	on mkt buy	AUD	ORD	10,389	10,389
BlackRock Investment Management (Australia) Limited	08-Oct-19	yes	2.23	on mkt buy	AUD	ORD	9,936	9,936
BlackRock Investment Management (Australia) Limited	10-Oct-19	yes	2.24	on mkt buy	AUD	ORD	3,440	3,440
BlackRock Investment Management (Australia) Limited	15-Oct-19	yes	2.30	on mkt buy	AUD	ORD	3,358	3,358
BlackRock Advisors (UK) Limited	15-Oct-19	yes	2.26	on mkt buy	AUD	ORD	1,312	1,312
BlackRock Investment Management (Australia) Limited	17-Oct-19	yes	2.38	on mkt buy	AUD	ORD	1,293	1,293
BlackRock Investment Management (Australia) Limited	18-Oct-19	yes	2.43	on mkt buy	AUD	ORD	2,155	2,155
BlackRock Investment Management (Australia) Limited	24-Oct-19	yes	2.37	on mkt buy	AUD	ORD	6,742	6,742
BlackRock Investment Management (Australia) Limited	29-Oct-19	yes	2.38	on mkt buy	AUD	ORD	2,586	2,586
BlackRock Advisors (UK) Limited	31-Oct-19	yes	2.25	on mkt buy	AUD	ORD	1,312	1,312
BlackRock Fund Advisors	01-Nov-19	no	n/a	in specie	AUD	ORD	9,415	9,415
BlackRock Investment Management (Australia) Limited	04-Nov-19	yes	2.42	on mkt buy	AUD	ORD	16,244	16,244
BlackRock Investment Management (Australia) Limited	04-Nov-19	yes	2.42	on mkt buy	AUD	ORD	32,743	32,743

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Investment Management (Australia) Limited	04-Nov-19	yes	2.55	on mkt buy	AUD	ORD 2,586	2,586
BlackRock Investment Management (Australia) Limited	05-Nov-19	yes	2.59	on mkt buy	AUD	ORD 3,448	3,448
BlackRock Investment Management (Australia) Limited	11-Nov-19	yes	2.65	on mkt buy	AUD	ORD 862	862
BlackRock Investment Management (Australia) Limited	13-Nov-19	yes	2.67	on mkt buy	AUD	ORD 63,615	63,615
BlackRock Advisors (UK) Limited	13-Nov-19	yes	2.65	on mkt buy	AUD	ORD 1,312	1,312
BlackRock Investment Management (Australia) Limited	14-Nov-19	yes	2.68	on mkt buy	AUD	ORD 2,586	2,586
BlackRock Advisors (UK) Limited	14-Nov-19	yes	2.68	on mkt buy	AUD	ORD 13,120	13,120
BlackRock Investment Management (Australia) Limited	15-Nov-19	yes	2.69	on mkt buy	AUD	ORD 3,448	3,448
BlackRock Investment Management (Australia) Limited	18-Nov-19	yes	2.66	on mkt buy	AUD	ORD 3,448	3,448
BlackRock Investment Management (Australia) Limited	20-Nov-19	yes	2.68	on mkt buy	AUD	ORD 70,849	70,849
BlackRock Investment Management (Australia) Limited	20-Nov-19	yes	2.68	on mkt buy	AUD	ORD 3,448	3,448
BlackRock Advisors (UK) Limited	20-Nov-19	yes	2.68	on mkt buy	AUD	ORD 1,312	1,312
BlackRock Advisors (UK) Limited	20-Nov-19	yes	2.68	on mkt buy	AUD	ORD 1,312	1,312
BlackRock Fund Advisors	20-Nov-19	no	n/a	in specie	AUD	ORD 1,676	1,676
BlackRock Investment Management (Australia) Limited	21-Nov-19	yes	2.72	on mkt buy	AUD	ORD 1,724	1,724
BlackRock Fund Advisors	26-Nov-19	no	n/a	in specie	AUD	ORD 9,340	9,340
BlackRock Investment Management (Australia) Limited	27-Nov-19	yes	2.83	on mkt buy	AUD	ORD 70,478	70,478
BlackRock Fund Advisors	27-Nov-19	no	n/a	in specie	AUD	ORD 18,600	18,600
BlackRock Fund Advisors	27-Nov-19	no	n/a	in specie	AUD	ORD 9,300	9,300
BlackRock Investment Management (Australia) Limited	28-Nov-19	yes	2.83	on mkt buy	AUD	ORD 3,448	3,448
BlackRock Fund Advisors	29-Nov-19	no	n/a	in specie	AUD	ORD 7,444	7,444
BlackRock Investment Management (Australia) Limited	02-Dec-19	yes	3.14	on mkt buy	AUD	ORD 76,134	76,134
BlackRock Investment Management (Australia) Limited	02-Dec-19	yes	3.07	on mkt buy	AUD	ORD 5,744	5,744
BlackRock Fund Advisors	02-Dec-19	yes	3.07	on mkt buy	AUD	ORD 34,782	34,782
BlackRock Investment Management (Australia) Limited	03-Dec-19	yes	3.12	on mkt buy	AUD	ORD 5,580	5,580
BlackRock Institutional Trust Company, National Association	03-Dec-19	yes	3.04	on mkt buy	AUD	ORD 6,576	6,576
BlackRock Fund Advisors	03-Dec-19	no	n/a	in specie	AUD	ORD 9,315	9,315
BlackRock Investment Management (Australia) Limited	04-Dec-19	no	2.85	Placement	AUD	ORD 165,341	165,341
BlackRock Investment Management (Australia) Limited	04-Dec-19	no	2.85	Placement	AUD	ORD 79,264	79,264
BlackRock Investment Management (Australia) Limited	04-Dec-19	no	2.85	Placement	AUD	ORD 2,914,482	2,914,482
BlackRock Investment Management (Australia) Limited	04-Dec-19	yes	3.07	on mkt buy	AUD	ORD 391	391
BlackRock Investment Management (Australia) Limited	04-Dec-19	yes	3.08	on mkt buy	AUD	ORD 71,602	71,602
BlackRock Investment Management (Australia) Limited	04-Dec-19	yes	3.07	on mkt buy	AUD	ORD 431	431
BlackRock Investment Management (Australia) Limited	04-Dec-19	yes	3.07	on mkt buy	AUD	ORD 2,586	2,586
BlackRock Fund Advisors	04-Dec-19	no	n/a	in specie	AUD	ORD 3,724	3,724
BlackRock Fund Advisors	04-Dec-19	no	n/a	in specie	AUD	ORD 7,448	7,448
BlackRock Fund Advisors	05-Dec-19	no	n/a	in specie	AUD	ORD 7,456	7,456
BlackRock Investment Management (Australia) Limited	06-Dec-19	yes	3.08	on mkt buy	AUD	ORD 2,978	2,978
BlackRock Investment Management (Australia) Limited	06-Dec-19	yes	3.08	on mkt buy	AUD	ORD 79,180	79,180
BlackRock Investment Management (Australia) Limited	06-Dec-19	yes	3.06	on mkt buy	AUD	ORD 1,724	1,724
BlackRock Investment Management (Australia) Limited	06-Dec-19	yes	3.06	on mkt buy	AUD	ORD 85,248	85,248
BlackRock Investment Management (UK) Limited	06-Dec-19	yes	3.06	on mkt buy	AUD	ORD 21,413	21,413
BlackRock Institutional Trust Company, National Association	06-Dec-19	yes	3.06	on mkt buy	AUD	ORD 221,970	221,970
BlackRock Investment Management (Australia) Limited	06-Dec-19	yes	3.06	on mkt buy	AUD	ORD 22,845	22,845
BlackRock Institutional Trust Company, National Association	06-Dec-19	yes	3.06	on mkt buy	AUD	ORD 37,852	37,852

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	09-Dec-19	yes	3.10	on mkt buy	AUD	ORD	4,310	4,310
BlackRock Institutional Trust Company, National Association	09-Dec-19	no	n/a	in specie	AUD	ORD	96,500	96,500
BlackRock Investment Management (Australia) Limited	10-Dec-19	yes	3.16	on mkt buy	AUD	ORD	11,142	11,142
BlackRock Investment Management (Australia) Limited	10-Dec-19	yes	3.15	on mkt buy	AUD	ORD	5,172	5,172
BlackRock Fund Advisors	10-Dec-19	no	n/a	in specie	AUD	ORD	11,148	11,148
BlackRock Investment Management (Australia) Limited	11-Dec-19	yes	3.10	on mkt buy	AUD	ORD	30,776	30,776
BlackRock Investment Management (Australia) Limited	11-Dec-19	yes	3.10	on mkt buy	AUD	ORD	10,077	10,077
BlackRock Investment Management (Australia) Limited	11-Dec-19	yes	3.10	on mkt buy	AUD	ORD	6,213	6,213
BlackRock Advisors (UK) Limited	11-Dec-19	yes	3.11	on mkt buy	AUD	ORD	428	428
BlackRock Investment Management (Australia) Limited	11-Dec-19	yes	3.11	on mkt buy	AUD	ORD	80,196	80,196
BlackRock Investment Management (Australia) Limited	12-Dec-19	no	n/a	in specie	AUD	ORD	24,577	24,577
BlackRock Investment Management (Australia) Limited	12-Dec-19	yes	3.16	on mkt buy	AUD	ORD	9,245	9,245
BlackRock Investment Management (Australia) Limited	12-Dec-19	yes	3.20	on mkt buy	AUD	ORD	5,603	5,603
BlackRock Advisors (UK) Limited	16-Dec-19	yes	3.22	on mkt buy	AUD	ORD	856	856
BlackRock Investment Management (Australia) Limited	17-Dec-19	yes	3.23	on mkt buy	AUD	ORD	11,769	11,769
BlackRock Investment Management (Australia) Limited	17-Dec-19	yes	3.26	on mkt buy	AUD	ORD	4,310	4,310
BlackRock Institutional Trust Company, National Association	17-Dec-19	yes	3.26	on mkt buy	AUD	ORD	19,662	19,662
BlackRock Institutional Trust Company, National Association	18-Dec-19	yes	3.25	on mkt buy	AUD	ORD	17,513	17,513
BlackRock Institutional Trust Company, National Association	18-Dec-19	yes	3.25	on mkt buy	AUD	ORD	33,505	33,505
BlackRock Investment Management (Australia) Limited	19-Dec-19	no	n/a	in specie	AUD	ORD	2,013	2,013
BlackRock Investment Management (Australia) Limited	19-Dec-19	no	n/a	in specie	AUD	ORD	3,355	3,355
BlackRock Investment Management (Australia) Limited	19-Dec-19	no	n/a	in specie	AUD	ORD	3,355	3,355
BlackRock Investment Management (Australia) Limited	19-Dec-19	no	n/a	in specie	AUD	ORD	2,013	2,013
BlackRock Investment Management (Australia) Limited	19-Dec-19	no	n/a	in specie	AUD	ORD	671	671
BlackRock Investment Management (Australia) Limited	19-Dec-19	no	n/a	in specie	AUD	ORD	2,013	2,013
BlackRock Investment Management (Australia) Limited	19-Dec-19	no	n/a	in specie	AUD	ORD	3,355	3,355
BlackRock Investment Management (Australia) Limited	19-Dec-19	no	n/a	in specie	AUD	ORD	3,355	3,355
BlackRock Investment Management (Australia) Limited	19-Dec-19	no	n/a	in specie	AUD	ORD	2,684	2,684
BlackRock Fund Advisors	20-Dec-19	yes	3.25	on mkt buy	AUD	ORD	11,222	11,222
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.25	on mkt buy	AUD	ORD	9,696	9,696
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.25	on mkt buy	AUD	ORD	81,850	81,850
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.25	on mkt buy	AUD	ORD	63,265	63,265
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.25	on mkt buy	AUD	ORD	8,039	8,039
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.25	on mkt buy	AUD	ORD	12,002	12,002
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.25	on mkt buy	AUD	ORD	36,141	36,141
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD	12,953	12,953
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD	38,854	38,854
BlackRock Investment Management, LLC	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD	2,860	2,860
BlackRock Investment Management, LLC	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD	8,581	8,581
BlackRock Investment Management (UK) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD	23,720	23,720
BlackRock Investment Management (UK) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD	7,907	7,907

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD 14,125	14,125
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD 42,372	42,372
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD 10,380	10,380
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD 31,133	31,133
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD 3,982	3,982
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD 11,949	11,949
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD 6,675	6,675
BlackRock Investment Management (Australia) Limited	20-Dec-19	yes	3.26	on mkt buy	AUD	ORD 20,033	20,033
BlackRock Advisors (UK) Limited	23-Dec-19	yes	3.24	on mkt buy	AUD	ORD 856	856
BlackRock Investment Management, LLC	23-Dec-19	yes	3.24	on mkt buy	AUD	ORD 17,572	17,572
BlackRock Institutional Trust Company, National Association	23-Dec-19	yes	3.24	on mkt buy	AUD	ORD 13,784	13,784
BlackRock Investment Management (Australia) Limited	24-Dec-19	yes	3.23	on mkt buy	AUD	ORD 954	954
BlackRock Investment Management (Australia) Limited	27-Dec-19	yes	3.22	on mkt buy	AUD	ORD 2,862	2,862
BlackRock Investment Management (Australia) Limited	30-Dec-19	yes	3.37	on mkt buy	AUD	ORD 3,196	3,196
BlackRock Advisors (UK) Limited	30-Dec-19	yes	3.37	on mkt buy	AUD	ORD 428	428
BlackRock Advisors (UK) Limited	30-Dec-19	yes	3.37	on mkt buy	AUD	ORD 428	428
BlackRock Investment Management (Australia) Limited	02-Jan-20	yes	3.17	on mkt buy	AUD	ORD 4,293	4,293
BlackRock Investment Management (Australia) Limited	02-Jan-20	yes	3.17	on mkt buy	AUD	ORD 954	954
BlackRock Advisors (UK) Limited	03-Jan-20	yes	3.13	on mkt buy	AUD	ORD 51,240	51,240
BlackRock Institutional Trust Company, National Association	06-Jan-20	yes	3.07	on mkt buy	AUD	ORD 33,171	33,171
BlackRock Institutional Trust Company, National Association	06-Jan-20	yes	3.07	on mkt buy	AUD	ORD 4,251	4,251
BlackRock Fund Advisors	06-Jan-20	no	n/a	in specie	AUD	ORD 3,638	3,638
BlackRock Advisors (UK) Limited	07-Jan-20	yes	3.06	on mkt buy	AUD	ORD 845	845
BlackRock Investment Management (Australia) Limited	08-Jan-20	yes	3.02	on mkt buy	AUD	ORD 15,354	15,354
BlackRock Investment Management (Australia) Limited	08-Jan-20	yes	3.02	on mkt buy	AUD	ORD 25,370	25,370
BlackRock Investment Management (Australia) Limited	08-Jan-20	yes	3.02	on mkt buy	AUD	ORD 16,471	16,471
BlackRock Investment Management (Australia) Limited	08-Jan-20	yes	3.02	on mkt buy	AUD	ORD 41,559	41,559
BlackRock Fund Advisors	08-Jan-20	no	n/a	in specie	AUD	ORD 7,336	7,336
BlackRock Advisors (UK) Limited	09-Jan-20	yes	3.15	on mkt buy	AUD	ORD 1,690	1,690
BlackRock Advisors (UK) Limited	10-Jan-20	yes	3.22	on mkt buy	AUD	ORD 845	845
BlackRock Institutional Trust Company, National Association	10-Jan-20	yes	3.22	on mkt buy	AUD	ORD 383	383
BlackRock Fund Advisors	10-Jan-20	no	n/a	in specie	AUD	ORD 10,968	10,968

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

Maria Tricarico,
Authorised Signatory

14-Jan-20
Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States