

15 Jan 2020

Tranche 2 Placement Completion Update

EVE Investments (ASX:EVE), an ASX listed health, nutrition and wellness company is pleased to advise that the placement to Hong Kong Jusheng Bolang Technology Co., Limited ("Jusheng Bolang") announced to the ASX on 7 October 2019 has now been completed, with shares for the Second Subscription today being issued raising \$2,985,227 for the Company at \$0.01 per share.

Everhoney Biotech Australia Pty Ltd ("Everhoney") which is subscribing for \$3,903,759 on the same terms has provided a bank transfer confirmation for payment of its subscription funds and completion of its subscription is expected within the next 48 hours.

Together with the amount raised under the First Subscription in December, the Company is raising a total of \$9,300,131 before costs with Everhoney and Jusheng Bolang. AGC Capital, a Sydney-based financial services firm, which specialises in advising on IPOs, funds management and corporate finance activities acted as EVE's advisor to the placement.

The Company will use the proceeds of the subscriptions to fast track development and sales in the existing Meluka and Jenbrook businesses, including:

- Distribution of Meluka Honey range into China, US and Japan;
- Continued product roll-out into the Australian market, including the launch of the fermented honey drink range;
- Expansion of product marketing and promotional activities;
- Continued development of Meluka product ranges;
- Implementation of agronomy programs at Jenbrook to increase yield of organic tea tree products; and
- Working capital to support the Company's operations.

Commenting on the subscription completion, Managing Director, Bill Fry said;

"We are pleased to have completed the second subscription and have the necessary working capital secured for the Company to undertake its international expansion plans plus roll-out its new product ranges that are currently in development. Interest for our natural, organic honey and tea tree products has been outstanding with demand for our existing products growing rapidly and strong inquiry for our new product ranges. The team at Eve look forward to an exciting period of growth ahead."

Authorised for release by Bill Fry, Managing Director

For more information, please contact:

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About EVE Investments

EVE Investments is a leading, vertically integrated producer of branded health, nutrition and wellness products. The Company has global reach and application to fast-growing markets across Australia and New Zealand, Asia Pacific and North America. Our mission is to help provide access to the world's best natural organic products that have demonstrated medicinal benefits and can help enrich the lives of everyday people.

Please visit www.eveinvestments.com.au and follow us on Twitter [@EVEInvestments](https://twitter.com/EVEInvestments)