

Market Announcement

15 January 2020

Nzuri Copper Limited (ASX: NZC) - Trading Halt

Description

The securities of Nzuri Copper Limited ('NZC') will be placed in trading halt at the request of NZC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 17 January 2020 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)





15 January 2020

Sandra Wutete Senior Adviser, Listings Compliance ASX Compliance Pty Ltd

Email: sandra.wutete@asx.com.au
Copy: tradinghaltsperth@asx.com.au

Dear Sandra

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, the Directors of Nzuri Copper Limited (**Company**) request a trading halt in the securities of the Company, pending the release of an announcement by the Company regarding its proposed scheme of arrangement (**Scheme**) pursuant to which all of the issued capital in Nzuri is proposed to be acquired by Xuchen International Limited, a subsidiary of Chengtun Mining Co., Ltd.

The Company provides the following information:

- Further to the Company's announcement of 13 December 2019, at the hearing regarding the Scheme listed for 14 January 2020, the Supreme Court of Western Australia held the matter over until 11am Perth time, 15 January 2020.
- The Company requests the trading halt to remain in place until the earlier of such time as it makes an announcement in relation to the hearing or Friday, 17 January 2020.
- The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Hannah Hudson

Company Secretary & Chief Financial Officer

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