



17 January 2020

**COMPANY IN LIQUIDATION**

On 17 December 2019 Target Energy Limited was placed into Liquidation by Order of the Federal Court of Australia.

The petitioning creditor was Mr Laurence Roe, the former Managing Director of the Company, who was owed entitlements arising from his employment with the Company.

I am currently investigating the affairs of the Company and will provide shareholders with an update in due course.

Yours faithfully

**Mervyn Kitay**  
**Liquidator**

Perth

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