



17 January 2020

Millennium Minerals Limited
(Administrators Appointed) (Receivers and Managers Appointed)
ACN 003 257 556 (ASX:MOY)
("the Company")

The Administrators of the Company today announced:

At a meeting of the Company's creditors held on 17 January 2020, creditors resolved for the Company to enter into a Deed of Company Arrangement (DOCA), as detailed in the Administrators' Report to Creditors dated 10 January 2020.

As a result of this resolution being passed, the Company will be required to lodge an application under section 444GA of the Corporations Act 2001 to the Court to transfer all the shares of the Company to the Deed Proponent (or nominee) upon effectuation of the DOCA for nil consideration. A copy of the application will be served on the Australian Securities and Investments Commission.

The Deed Administrators (once appointed) will provide further information to shareholders and to the market, explaining the rights of shareholders in these circumstances, in due course.

Creditor, Shareholder & General Enquiries:

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