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AppsVillage signs agreement with leading credit risk analysis provider CRiskCo to drive microfinance revenue growth

Max Bluvband, Founder and CEO commented:

"Managing risk is key to our micro-finance. AppsVillage intends to become a high-quality international fintech player for SMB financing and we will spare no effort in assuring a responsible governance of our business. As our Fintech revenues will grow, we have to make sure we provide the highest rate of finance returns with minimal defaults on bad-debt."

AppsVillage Australia Ltd (ASX: APV) (AppsVillage or the Company), a SaaS solutions provider for small and medium businesses, today announces it signed an agreement with a leading B2B credit risk analytics company Credit Risk Community, Inc. ("**CRiskCo**") to integrate its credit risk analysis technology into the AppsVillage Capital platform.

This integration will enable AppsVillage to use accounting data analytics and artificial intelligence ("**AI**") to provide advanced customer risk analysis, reduce underwriting time and cost, detect fraud and predict future credit failures ensuring real-time information when approving funding applications.

The integration of CRiskCo represents a significant step towards AppsVillage delivering on its growth strategy to become a leading SMB growth solutions provider with a technology and fintech product.

AppsVillage will integrate CRiskCo into the microfinance application section of its platform, allowing the APV platform to provide credit analysis on loan applications from its existing database and new SMB's. This is planned to drive a higher rate of success in microfinance funding and ensure AppsVillage maximises its revenue generating potential from SMBs customers.

Following the launch progress of the Company's full microfinance offering, this step will ensure AppsVillage achieves minimal bad-debt and late or delayed payments from its independent microfinance customers.

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About AppsVillage Australia Limited

AppsVillage provides an easy and inexpensive SAAS solution that allows small-to-medium businesses to create and manage their own mobile application as a means of connecting with their customers and growing their business.

AppsVillage's technology has automated the design, development, maintenance and marketing of mobile apps, allowing any business to build, preview and launch their own application without have any code writing or digital marketing knowledge.

About Crisko

Headquartered in NY USA, with offices in Brisbane Australia, CRiskCo is a leading credit risk analysis and management platform specifically designed to improve credit evaluation, provide real-time credit insights, reduce fraud and improve collection efficiency for credit providers working with small and medium enterprises (SME's).