# **ASX Announcement**

20 January 2020 ASX:TEG



## LAPSE OF UNLISTED OPTIONS

Triangle Energy (Global) Limited (**TEG/ the Company**) (ASX:**TEG**) advises that 11,155,908 unlisted options (at \$0.15 with an expiry of 19 January 2020) have lapsed in accordance with their terms.

Below is a summary of the Company's quoted and unquoted securities as at 20 January 2020, following the lapse of the 11,155,908 unlisted options referred to above:

Number	Class
Quoted Securities	
360,753,682	Fully Paid Ordinary Shares
47,576,398	Quoted Options exercisable at \$0.12 each and expiring 30 September 2020.
Unquoted Securities	
400,000	Unlisted Performance Shares subject to certain performance criteria per the Company's notice of meeting dated 27 October 2017.
1,803,768	Unlisted Options exercisable at \$0.10 each expiring on 6 November 2021 (24 months from date of issue).

#### **ENDS**

#### For more information:

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### **About Triangle Energy (Global) Ltd**

Triangle Energy (Global) Ltd is an ASX listed (ASX:TEG) oil producer and explorer based in Perth, Western Australia. The Company has a 78.75% interest in, and is Operator of, the producing Cliff Head Oil Field, which includes the Arrowsmith Stabilisation Plant. Triangle also has a 50% share of the Mt Horner L7 production licence and a 45% share of the Xanadu-1 Joint Venture, both located in the Perth Basin. Triangle also has a substantial equity interest in State Gas Ltd (ASX:GAS), which has an 100% operating interest in the Reids Dome production licence (PL 231) in Queensland. The Company continues to assess acquisition prospects to expand its portfolio of assets.