

ASX Announcement

21 January 2020

KEY WORKS COMMENCE AT GINGIN LANDFILL PROJECT

HIGHLIGHTS

- Site works at the Gingin Landfill Project have commenced, with M8 Sustainable on track for construction of Cell 1 to begin in February
- The Gingin Landfill has been designed to allow for operation as a bioreactor facility

M8 Sustainable Limited ("**M8S**" or "the **Company**") is pleased to advise that site works have commenced on the Company's flagship development - the Gingin Landfill Project.

The Gingin Landfill Project is a fully-permitted landfill facility with a licensed capacity of 150,000 tonnes per annum and is the key growth asset that underpinned M8S's successful IPO in December.

Key works that are currently underway or completed to date include:

- Site survey for the area that will encompass Cell 1, the associated infrastructure and main access road;
- Clearing of Cell 1 and the main access road;
- Construction of the secondary access road and laydown area.

Following the release of tender documents, construction contract negotiations are now well advanced, with core contracts expected to be awarded next month.

Once commissioned, Gingin will begin accepting non-recyclable material generated by M8S' other core facility, the Maddington Recycling and Processing Facility. M8S also intends to develop the Maddington site to include a putrescible waste transfer station to aggregate and supply waste to the Gingin landfill enabling it to capture waste generated from surrounding metropolitan areas.

M8S Managing Director Tom Rudas said: "This is an exciting time for M8S. With the ASX listing now completed, we can fully turn our attention to growth strategy and the start of site works now is in line with our schedule.

Gingin will be a state-of-the-art landfill facility which will benefit from the shortage of waste disposal facilities in Perth's northern corridor.

The design of the Gingin landfill site also provides us with an opportunity to turn organic waste into energy."

The Gingin landfill design incorporates a leachate recirculation system to maximise degradation of organic waste and improve the production of methane gas for the generation of renewable energy (electricity and heat).

The Shire of Gingin has acknowledged that the Company intends to seek the approval of the relevant authorities for a licence in order to recover and re-process the organic fraction of the waste sent to the landfill into compost like products.

This will turn each of the planned 10 Gingin landfill cells into functioning bioreactors.

The Company will continue to provide updates throughout the Gingin construction period.



The Company will also provide an update on operational and trading activities in its financial results for the half year ended 31 December 2019 during the last week of February 2020.

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ABOUT M8 SUSTAINABLE

M8 Sustainable is a key player in the WA waste management sector, with a strategic focus on the downstream sectors of processing and disposal.

M8 operates a metropolitan construction and demolition waste processing facility in Maddington – while its key growth asset is a major new landfill facility at Gingin to Perth's north, currently under construction.

The Company's integrated business model generates revenue from waste processing and the recovery and sale of waste-derived products, while an opportunity exists for the Gingin facility to host a waste-to-energy bioreactor facility.