

ASX Announcement

21st January 2020

The Listing Manager
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

MMA OFFSHORE LIMITED (“MMA” or “COMPANY”) – APPOINTMENT OF MR IAN MACLIVER AS NON-EXECUTIVE DIRECTOR

The Company is pleased to announce the appointment of Mr Ian Macliver as a Non-Executive Director of the Company with effect from 20th January 2020.

Ian will join MMA as an independent director and will be a member of the Company’s Audit & Risk Committee and Nomination & Remuneration Committee.

Ian is currently the Executive Chairman of Grange Consulting and Grange Capital Partners. Prior to establishing Grange, Ian held positions over nine years in a general manager or executive director position for various listed and corporate advisory companies. His experience covers all areas of corporate activity including capital raisings, acquisitions, divestments, takeovers, business and strategic planning, debt and equity reconstructions, operating projects and financial reviews and valuations.

Ian is currently Chairman of Western Areas Limited and a Non-Executive Director of Sheffield Resources Limited, both of which are listed on the Australian Securities Exchange.

Ian was previously a Non-Executive Director of Otto Energy Limited and Mount Gibson Iron Limited.

Ian holds a Bachelor of Commerce from the University of Western Australia and a Post Graduate Diploma from the Securities Institute of Australia. He is a Senior Fellow of the Financial Services Institute of Australasia and a Fellow of both the Institute of Chartered Accountants in Australia and the Australian Institute of Company Directors.

MMA’s Chairman, Mr Andrew Edwards, said that he was very pleased to welcome Mr Macliver to the Board.

“Ian is an excellent appointment to the MMA Board, and his commercial and corporate finance skills will contribute significantly to MMA’s capability and ongoing recovery strategy. His appointment further strengthens the Board’s mix of skills, knowledge and experience and continues and orderly process of Board renewal”, Mr Edwards said.



Mr Macliver said that he was looking forward to joining the Board at such an important time for the Company.

“MMA is well advanced in the execution of its turnaround strategy - which is putting the Company on the right track to take full advantage of a recovery in the industry. I look forward to contributing to the ongoing recovery of the Company and the refinement of its current strategy through my participation on the Board”, Mr Macliver said.

For further information about the above appointment please contact the MMA Company Secretary

Kind regards,

MMA OFFSHORE LIMITED

A handwritten signature in black ink, appearing to read "Dylan Roberts", with a large circular flourish at the end.

DYLAN ROBERTS
Company Secretary

