



The Capital Group Companies, Inc.

333 South Hope Street
Los Angeles, California 90071-1406

thecapitalgroup.com

21 January 2020

BY EMAIL

investorrelations@fmgl.com.au, fmgl@fmgl.com.au

Re: Notice of Person Ceasing to be a Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Notice under Section 671B of Person Ceasing to be a Substantial Shareholder dated 17 January 2020.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of four investment management companies ("CGII management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. CGII management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of Fortescue Metals Group Limited for its own account. Rather, the shares reported on Form 605 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

Please note that CGC or one of its affiliates has made notifications to your company pursuant to Section 671B in the past.

For the purpose of this Notice, an outstanding share balance of 3,078,964,918 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or via e-mail at GRGroup@capgroup.com.

Regards,

Abraham Torres

Form 605**Corporations Act 2001 Section 671B****Notice of ceasing to be a substantial holder**

To Company Name/Scheme Fortescue Metals Group Limited

ACN/ARSN ABN 57 002 594 872

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

CAN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 17 January 2020

The previous notice was given to the company on 16 August 2019

The previous notice was dated 15 August 2019

The shares reported were owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company which is a direct subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
16 August 2019 – 17 January 2020	The Capital Group Companies, Inc.	Decreased holdings	Average price of: AUD 9.57 & USD 12.38	Net decrease of 4,440,387 ordinary shares & Net increase of 32,491 ADRs (converted to 64,982 ordinary shares)	Net decrease of 4,440,387 ordinary shares & Net increase of 32,491 ADRs (converted to 64,982 ordinary shares)

See Annexure A dated 15 August 2019

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

The shares reported were owned by accounts under the discretionary investment management of 1 investment management company (Capital Research and Management Company which is a direct subsidiary of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

See Annexure A dated 17 January 2020 (copy attached)

Signature

print name: Donald H. Rolfe

capacity: Senior Counsel

sign here _____

date 21 January 2020

Annexure “A”

This is the Annexure of 3 pages marked Annexure “A” referred to in Form 605 (cease) signed by this corporation dated 17 January 2020.

The Capital Group Companies, Inc.

By: _____

Donald H. Rolfe
Senior Counsel

Australia Annexure A
Fortescue Metals Group Limited
As of 17 January 2020

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Research and Management Company	11000005	8,874,386	0.29%
	11000006	31,496,082	1.02%
	11000016	40,497,350	1.32%
	11000033	31,977,417	1.04%
	11000034	5,931,330	0.19%
	11000036	16,802,431	0.55%
	11000037	5,260,000	0.17%
	11000071	3,281,789	0.11%
	11000073	1,947,000	0.06%
	11000076	4,618,395	0.15%
	11000832	144,085	0.00%
	11588300	106,756	0.00%
	11590035	80	0.00%
	11590062	550	0.00%
	11890443	54,852	0.00%
	11890543	8,036	0.00%
	11892543	2,014	0.00%
	11966100	336,750	0.01%
	11966200	55,536	0.00%
	11966700	36,986	0.00%
	11966900	22,227	0.00%
		151,454,052	
GRAND TOTAL		151,454,052	4.92%

Australia Annexure A
Nominee List
Fortescue Metals Group Limited
As of 17 January 2020

Nominee Name

Cede & Co.
55 Water Street
New York, NY 10006

11590035	80
11890443	54,852
11890543	8,036
11892543	2,014

Total Shares: 64,982

JPMorgan Chase Bank

11000006	31,496,082
11000016	40,497,350
11000033	31,977,417
11000034	5,931,330
11000036	16,802,431
11000832	144,085
11588300	106,756
11590062	550
11966100	336,750
11966200	55,536
11966700	36,986
11966900	22,227

Total Shares: 127,407,500

State Street Bank North Quincy

11000005	8,874,386
11000071	3,281,789
11000073	1,947,000
11000076	4,618,395

Total Shares: 18,721,570

The Bank of New York Mellon

11000037	5,260,000
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Total Shares: 5,260,000
