ASX ANNOUNCEMENT

22 January 2020



ASX LIFTS VORTIV'S QUARTERLY REPORTING REQUIREMENTS

- ASX exercised its discretion to lift Vortiv's requirement for quarterly reporting
- Decision based on Vortiv's consecutive quarters of positive cash flow
- Vortiv to continue providing quarterly business updates

Vortiv Limited (formerly Transaction Solutions International Ltd) (ASX: VOR) (Vortiv or the Company) is pleased to advise that ASX no longer requires the Company to lodge Appendix 4C quarterly cash flow reports as a commitments test entity.

ASX exercised its discretion to lift the requirement for Vortiv to lodge Appendix 4C based on the Company's positive net operating cash flow track record over the last four quarters.

As previously announced, the Company's cash flow for the September 2019 quarter represented Vortiv's 7th consecutive quarter of positive net operating cash flow.

Future Quarterly Reporting

Moving forward, Vortiv plans to continue providing the market with quarterly business updates on its growth, achievements and results.

Vortiv intends to lodge its final Appendix 4C for the quarter ending 31 December 2019 by 31 January 2020.

Authorised for release by the Board of Vortiv Limited.

For more information:

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About Vortiv

Vortiv Ltd (formerly Transaction Solutions International) is a technology-based company focused on cybersecurity and cloud infrastructure and security. The Company has a 100% ownership of Decipher Works, a Sydney-based cybersecurity specialist that provides consulting and managed services to its loyal client base of financial institutions and large corporations. In addition, Vortiv owns 100% of Cloudten Industries, a cloud and cloud security specialist that assists the government, financial institutions and large corporations migrate, secure and manage their infrastructure in the cloud.

Vortiv also holds a 24.89% interest in TSI India, a company having 400 employees, which has created a scalable operation in the field of e-transactions and payments in India. TSI India owns and manages ATMs for over 30 major banks and offers Bill Payment services to a number of utility companies in India.