

ARS – ASX ANNOUNCEMENT

22 January 2020

ALT STRENGTHENS ITS BOARD AS IT MOVES TOWARDS FEASIBILITY

Alt Resources Ltd (**Alt** or **Company**)(**ASX:ARS**) is pleased to advise that it has appointed Mr. Grant Harding as a Non Executive Director, strengthening its Board. Mr. Harding brings a wealth of mining and resources experience to the Company as it moves towards commencing operations at the Tim's Find project; followed by project development and production at the Company's larger Mt Ida Gold Project.

Mr. Harding has over 30 years' experience with demonstrated successes in project development, operations management, and mineral processing design. He has been responsible for feasibility studies for gold operations, overseeing the process plant design and metallurgy on a number of projects and acting as the project and commissioning manager for others.

Some of Grants previous roles include:

- Manager Process Technical Services for PT AMNT's "Batu Hijau Copper Mine" 2017-2019;
- General Manager for Finders Resources' "Wetar Copper Project" 2007-2010;
- President Director/BD Manager, and Chief Metallurgist, for Como Engineers

Currently Grant is a consulting metallurgist, he has a B.App.Sc. Mineral Science and is a Fellow of the Australian Institute of Mining and Metallurgy.

In welcoming Mr. Harding to the board, Alt's Chairman, Mr. Bill Ellis, said, "We are pleased to have Grant join our board. His extensive experience will be invaluable as Alt moves towards the Maiden Ore Reserve Statement and Feasibility Study required to develop the Mt Ida project into a long life, low cost mining operation."

Mr. Harding has also been appointed to the Audit and Risk Committee.

This announcement has been authorised for lodgement with ASX by the Board.

For further information please contact:

Andrew Sparke

Executive Director

Email: andrew@altresources.com.au

Peter Nesveda

Investor Relations & Corporate Affairs

Mob: +61 (0) 412 357375

Email: peter@intuitiveaustralia.com.au

About Alt Resources

Alt Resources is an Australian based mineral exploration Company that aims to become a gold producer by exploiting historical and new gold prospects across quality assets and to build value for shareholders. The Company's portfolio of assets includes the greater Mt Ida and Bottle Creek Gold Projects located in the Mt Ida gold belt of Western Australia and the Paupong IRG Au-Cu-Ag mineral system in the Lachlan Orogen NSW.

Alt Resources, having acquired the Mt Ida and Bottle Creek Gold Projects with historical and under-explored tenements in the Mt Ida Gold Belt, aims to consolidate the historical resources, mines and new gold targets identified within the region. Potential at Mt Ida exists for a centralised production facility to service multiple mines and to grow the Mt Ida Gold Belt project to be a sustainable and profitable mining operation.