



Laramide Resources Ltd.

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22 January 2020

Appendix 3Y – Change of Director’s Interest

In relation to the Appendix 3Y (the ‘First Notice’ and the ‘Second Notice’) lodged 17 January 2020 on the ASX, the Company advises that the changes in Director’s notifiable interest that occurred on the TSX on 15 October 2019 and 16 October 2019 were both correctly filed 16 October 2019 on SEDI (www.sedi.ca) as required in Canada. Due to administrative error, the Notice was not lodged on the ASX in Australia within five days of the change.

In relation to Listing Rule 3.19B to meet disclosure obligations under Listing Rule 3.19A, Laramide has completed an internal review on the procedures in order to ensure that Appendix 3Y’s are lodged within the correct timeframe. Laramide Resources Ltd. believes procedures now in place are sufficient to ensure timely compliance with Listing Rule 3.19A.

Dennis Gibson
CFO



20 January 2020

Reference: 012755

Ms Michelle Douglas
Laramide Resources Ltd

By email: michelle@laramide.com

Dear Ms Douglas

Laramide Resources Ltd ('LAM'): Appendix 3Y – Change of Director's Interest Notice Query

ASX refers to the following:

1. LAM's Appendix 3Y lodged on the ASX Market Announcements Platform ('MAP') on 17 January 2020 for Mr Marc Henderson (the 'First Notice'); and
2. LAM's Appendix 3Y lodged on the ASX Market Announcement Platform ('MAP') on 17 January 2020 for Mr Marc Henderson (the 'Second Notice').
3. Listing Rule 3.19A which requires an entity to tell ASX the following:

3.19A.1 *'The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.*

- *On the date that the entity is admitted to the official list.*
- *On the date that a director is appointed.*

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*

3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.'*

4. Listing rule 3.19B which states that:

'An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19A. The entity must enforce the arrangements with the director.'

The First Notice indicates that a change in Mr Henderson's notifiable interest occurred on 16 October 2019. It appears that the Notice should have been lodged with ASX by 23 October 2019. Consequently, LAM may have breached Listing Rules 3.19A and/or 3.19B. It also appears that Mr Henderson may have breached section 205G of the *Corporations Act 2001* (Cth).

The Second Notice indicates that a change in Mr Henderson's notifiable interest occurred on 16 October 2019. It appears that the Notice should have been lodged with ASX by 23 October 2019. Consequently, LAM may have breached Listing Rules 3.19A and/or 3.19B. It also appears that Mr Henderson may have breached section 205G of the *Corporations Act 2001* (Cth).

Please note that ASX is required to record details of breaches of the Listing Rules by listed entities for its reporting requirements.

ASX reminds LAM of its contract with ASX to comply with the Listing Rules. In the circumstances, LAM should make necessary arrangements to ensure it does not continue to breach the Listing Rules.

Request for Information

Under Listing Rule 18.7, we ask that you answer each of the following questions having regard to Listing Rules 3.19A and 3.19B and *Guidance Note 22: Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*.

1. Please explain why the Appendix 3Y's were lodged late.
2. What arrangements does LAM have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does LAM intend to take to ensure compliance with Listing Rule 3.19B?

When and where to send your response

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent to the ASX Market Announcements Office.

A response is requested as soon as possible and, in any event, no later than half an hour before the start of trading (i.e. before 9:30 am AEDT) on 24 January 2020.

Under Listing Rule 18.7A, a copy of this letter and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Dale Allen
Principal Adviser, Listings Compliance (Perth)