

22 January 2020

Completion of WorkConex Technology Platform Acquisition

Nvoi Limited (ASX:NVO) is pleased to confirm that completion of its acquisition of WorkConex Holdings Pty Ltd and its proprietary applicant tracking system technology platform, as announced to ASX on 16 January 2020, has occurred.

The counterparties to the acquisition agreement were Jobsoft Holdings Pty Ltd ACN 614 727 865 as trustee for the Braithwaite Family Trust, Swanton Family Pty Ltd ACN 613 143 221 as trustee for the Swanton Family Trust, Michael Braithwaite and Richard Swanton.

This announcement has been approved for release to ASX by John Winters, Executive Director of Nvoi.

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About Nvoi

Nvoi is seeking to expand its current footprint to full human resource management, rather than focussing purely on the niche contractor segment of the market. As part of its strategic partnership with leading Australian jobs board, CareerOne, Nvoi will leverage its platform's core functionality to handle employee onboarding, including ID and resume verification and contract management, time sheeting, rostering, payroll, superannuation and employee engagement and employee benefits regardless of the role in an organisation.

The enhanced Nvoi platform will allow employers to recruit and manage their workforce all within a single, cloud-based solution.

Website: www.nvoi.com.au

About Workconex

Workconex is a Software as a Service (SaaS) recruitment management solution that allows businesses and recruiters of all shapes and sizes to gain a competitive edge with their internal hiring process.

The platform is a web based tool that automates all the steps involved in the recruitment workflow allowing users to simplify advertising new roles, track applications in real time, communicate with candidates, reference check, extend offer letters and on-board a new hire directly into their business, thus making the recruiting process highly efficient, in one collaborative platform.

Website: www.workconex.com