

22 January 2020

Manager Companies  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

**Issue of Performance Rights to Airguide Advisory Pte. Ltd.**

On 21 October 2019 Oro Verde Limited (“Oro Verde” or “the Company”) announced that it had appointed AirGuide Advisory Pte. Ltd., the consulting arm of AirGuide International Pte. Ltd., as its strategic advisor (**AirGuide**).

The sole consideration to Airguide for the appointment is the issue of 100 million performance rights (**Rights**), the terms of which were contained in the announcement of 21 October 2019. To date those Rights have not been issued.

To facilitate the issue, the Company intends to hold a General Meeting of Shareholders seeking approval for the issue of the Rights. It is expected that the General Meeting will be held in late February with the notice of meeting to be issued shortly.

Yours Sincerely,



Brett Dickson  
Company Secretary

