



ASX Announcement

22 January 2020

ASX: PWN
FSE: 4IP

Parkway Minerals NL

ACN 147 346 334

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West Perth WA 6005

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Australia

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Cancellation of Options

On 17 December 2019, Parkway Minerals NL (ASX: **PWN**) ("**Parkway Minerals**" or "**the Company**") completed a Share Purchase Plan (**SPP**) pursuant to a Prospectus lodged on 26 November 2019. Under the SPP, the Company offered eligible shareholders the opportunity to subscribe for shares at an issue price of \$0.006 per share. Participants in the SPP were also issued one free attaching option for every two shares subscribed for in the SPP.

The Company would like to advise that further to the announcement of 20 December 2019, 2,499,999 free-attaching options that were part of the SPP were inadvertently issued to directors who participated in the SPP at the same time as the SPP options were issued to other shareholders. As the issue of options to directors under an SPP requires prior shareholder approval, these options have now been cancelled. These options will be issued subject to shareholder approval at an upcoming General Meeting of shareholders expected to take place in late February 2020.

On this basis, updated Appendix 3Y notices for directors impacted by the cancellation of the respective free attaching options, is hereby provided (refer attached Change of Director's Interest Notices, x3).

On behalf of Parkway Minerals NL,
Bahay Ozcakmak, MD

For further information contact:

Bahay Ozcakmak

Managing Director

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About Parkway Minerals

In October 2019, Parkway Minerals (ASX: PWN) completed a transformational transaction by acquiring an Australian unlisted public company, Consolidated Potash Corporation (CPC). Through CPC, Parkway Minerals acquired a minority interest in the Karinga Lakes Potash Project (KLPP) in NT Australia, as well as a majority interest in the New Mexico Lithium Project (NMLP), in the United States. The CPC transaction, also resulted in Parkway Minerals acquiring the innovative aMESTM technology, which has been developed to process a range of challenging brine streams from the mining industry, in order to recover valuable minerals, reagents as well as produce fresh water.

Given the significant market opportunities, Parkway Minerals is focused on building and leveraging the aMESTM technology platform to improve the efficiency, sustainability and ultimately the profitability of various brine and wastewater streams, by enabling the development of more innovative project development concepts, particularly in the mining and energy sectors.

Strategic Investment

Parkway Minerals holds a strategic investment (34.3 million shares) in Davenport Resources (ASX: DAV), which has successfully delineated a globally significant in-situ potash resource (in excess of 550 million tonnes of contained potash) across 5 projects, at its South Harz project in Germany. Recently completed scoping studies have delivered excellent technical and economic results and provide Parkway Minerals with encouragement that this investment will generate significant returns as well as provide Parkway Minerals with the opportunity to investigate a range of value-accretive initiatives.

Our Vision:

"To transform global brine processing methods, through innovative technology, in order to improve sustainability, and create value."

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; proposed or projected project or transaction timelines; uncertainties and risks associated with the advantages and/or performance of the Company's projects and/or technologies; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding any envisaged timelines in relations to any results, milestones, partnerships, including but not limited to any milestones which may require obtaining approvals from third parties.

For a more detailed discussion of such risks and other factors, see the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Parkway Minerals NL
ABN 62 147 346 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Griffin
Date of last notice	20 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Adrian Griffin & Josephine Norman <The Global Super Fund A/C> of which Adrian Griffin is a beneficiary.
Date of change	22 January 2020
No. of securities held prior to change	<u>Direct</u> 17,494,202 Fully paid ordinary shares 4,778,098 Partly paid ordinary shares to \$0.001, unpaid to \$0.019 833,333 Unquoted \$0.02 16 December 2022 options <u>Indirect</u> 496,158 Fully paid ordinary shares 172,119 Partly paid ordinary shares to \$0.001, unpaid to \$0.019

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Unquoted \$0.02 16 December 2022 options
Number acquired	Nil
Number disposed	<u>Direct</u> 833,333 Unquoted \$0.02 16 December 2022 options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	<u>Direct</u> 17,494,202 Fully paid ordinary shares 4,778,098 Partly paid ordinary shares to \$0.001, unpaid to \$0.019 <u>Indirect</u> 496,158 Fully paid ordinary shares 172,119 Partly paid ordinary shares to \$0.001, unpaid to \$0.019
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of free attaching options in the recently completed Share Purchase Plan (SPP), as the issuing of options will require shareholder approval at an upcoming general meeting of shareholders

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Parkway Minerals NL
ABN 62 147 346 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bahay Ozcakmak
Date of last notice	20 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Activated Logic Pty Limited, of which Bahay Ozcakmak is a beneficial holder.
Date of change	22 January 2020
No. of securities held prior to change	<u>Direct</u> 2,166,667 Fully paid ordinary shares 833,333 Unquoted \$0.02 16 December 2022 options <u>Indirect</u> 209,120,534 Fully paid ordinary shares 52,424,060 Partly paid ordinary shares to \$0.001, unpaid to \$0.019
Class	Unquoted \$0.02 16 December 2022 options

+ See chapter 19 for defined terms.

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Number disposed	<u>Direct</u> 833,333 Unquoted \$0.02 16 December 2022 options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	<u>Direct</u> 2,166,667 Fully paid ordinary shares <u>Indirect</u> 209,120,534 Fully paid ordinary shares 52,424,060 Partly paid ordinary shares to \$0.001, unpaid to \$0.019
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of free attaching options in the recently completed Share Purchase Plan (SPP), as the issuing of options will require shareholder approval at an upcoming general meeting of shareholders

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Name of entity Parkway Minerals NL
ABN 62 147 346 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick McManus
Date of last notice	20 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect 3
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Indirect 1</u> Vivienne McManus, spouse of Patrick McManus <u>Indirect 2</u> Roberin Pty Ltd <McManus Family Trust> of which Patrick McManus is a beneficiary <u>Indirect 3</u> Mr Patrick Bernard McManus & Mrs Vivienne McManus <McManus Super Fund> of which Patrick McManus is a beneficiary
Date of change	22 January 2020

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<u>Indirect 1</u> 94,083 Fully paid ordinary shares 37,229 Partly paid ordinary shares to \$0.001, unpaid to \$0.019 <u>Indirect 2</u> 1,774,389 Fully paid ordinary shares 1,997,213 Partly paid ordinary shares to \$0.001, unpaid to \$0.019 <u>Indirect 3</u> 33,572,486 Fully paid ordinary shares 1,410,831 Partly paid ordinary shares to \$0.001, unpaid to \$0.019 833,333 Unquoted \$0.02 16 December 2022 options
Class	Unquoted \$0.02 16 December 2022 options
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Number disposed	<u>Indirect 3</u> 833,333 Unquoted \$0.02 16 December 2022 options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	<u>Indirect 1</u> 94,083 Fully paid ordinary shares 37,229 Partly paid ordinary shares to \$0.001, unpaid to \$0.019 <u>Indirect 2</u> 1,774,389 Fully paid ordinary shares 1,997,213 Partly paid ordinary shares to \$0.001, unpaid to \$0.019 <u>Indirect 3</u> 33,572,486 Fully paid ordinary shares 1,410,831 Partly paid ordinary shares to \$0.001, unpaid to \$0.019

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of free attaching options in the recently completed Share Purchase Plan (SPP), as the issuing of options will require shareholder approval at an upcoming general meeting of shareholders
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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