

24 January 2020

MARKET UPDATE

Viking Mines Limited (ASX: VKA) (**Viking** or the **Company**) is pleased to provide an update on the Company's recent operational activities in Ghana.

The Company's lawyers in Ghana have advised that the litigation against Akoase Resources Limited, BXC Company Ghana Limited and Cheng Yi is scheduled to be heard in the High Court of Ghana on 12 February 2020 for Interlocutory steps.

The Company will continue to provide updates as this matter progresses.

Tumentu Gold Project

The Aircore Drilling as part of the current program at Tumentu is now complete. The Company is sending samples for further testing and will update the market when results are received. Splitting and sampling has commenced, with some samples sent to the lab for assaying.



Viking Director Michael Cox with local representatives during a recent onsite inspection of Tumentu

Butre Gold Project

The Company has received confirmation the Minerals Commission of Ghana have granted the prospecting licence for Butre. Butre is located in the Ahanta West region of Ghana.

For further information, please contact:

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Authorised for release by the Board of the Company