



24 January 2020

Results of General Meeting and Close of Offer

South Pacific Resources Limited (ASX: SPB) (SPB or the Company), to be renamed Pyx Resources Limited, advises that all the resolutions proposed at the Company's General Meeting held on 24 January 2020 were passed without amendment by poll.

In accordance with Section 251AA of the Corporations Act, the attached information is provided.

In addition, the Company is pleased to announce that it has successfully closed its prospectus, raising a total of AUD14 million. This result reflects strong support from the investment community for the acquisition of the Takmur business and its development plan.

The acquisition of Takmur by SPB (announced 7 August 2019) is nearing completion with the majority of key requirements having been satisfied.

The next key steps in the process are SPB being admitted to NSX, ASX's formal agreement to SPB's request for removal from the official list of ASX, and the Company having its relevant securities quoted on NSX.

--- ENDS ---

Domenic Martino
Director
South Pacific Resources
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This announcement is authorised for release by the Company's Chairman, Mr Domenic Martino.

Results of meeting

Name of entity
 South Pacific Resources Limited

ABN/ACN/ARSN/ARBN
 30 073 099 171

Date of meeting
 24-Jan-20

Resolutions voted on at the meeting				If decided by poll					Proxies received				
No.	Resolution Short description	Result	Voting method	If s250U applies	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
					Number	%	Number	%	Number	Number	Number	Number	Number
1	De-Listing from Australian Securities Exchange	Passed	Poll	N/A	7,096,713.0	100.0%	750.0	0.0%	0.0	3,797,744	750	0	1,333,970
2	Amendment to Company's Constitution	Passed	Poll	N/A	7,096,963.0	100.0%	500.0	0.0%	0.0	3,797,994	500	0	1,333,970