



ASX ANNOUNCEMENT

EXTENSION OF SHARE PURCHASE PLAN CLOSING DATE.

The Board of Canyon Resources Limited (**ASX:CAY**) wishes to advise that due to numerous requests from shareholders not yet returned from annual holidays, the closing date of the Share Purchase Plan (SPP) which commenced on 23 December 2019 has been extended to 4 February 2020. All other terms of the SPP remain the same.

The extension will provide an additional six working days for Eligible Shareholders to consider accepting the SPP Offer and to submit their applications. Shareholders have strongly supported the SPP Offer, with applications in excess of \$700,000 to date.

The proposed use of funds raised under the SPP Offer is to progress the Company's Minim Martap Bauxite Project and for working capital.

Full details of the SPP Offer are contained in the Offer document which was dispatched to Eligible Shareholders on 23 December 2019. Shareholders that have not yet taken up the Offer, but wish to do so, are urged to return their completed application form along with payment prior to the revised closing date of 4 February 2020.

Alternatively, shareholders can pay the application amount via BPAY®. The Offer Application Form and SPP Booklet may be accessed via the Company's webpage.

Record Date (5:00pm AWST)	13 December 2019
Announcement Date	16 December 2019
Completion of the Placement	20 December 2019
Lodgement of section 708A "Cleansing Notice" with ASX	20 December 2019
Dispatch SPP booklet to shareholders	23 December 2019
Opening Date	23 December 2019
Closing Date	4 February 2020
Announce results of the SPP	10 February 2020
Issue of Shares under the SPP	10 February 2020
Lodge Appendix 3B	10 February 2020
Dispatch date for holding statements	12 February 2020
Quotation of Shares on ASX (anticipated)	12 February 2020

This announcement has been approved for release by the Board.

John Lewis
Company Secretary

Please direct all enquiries to :
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