

ASX RELEASE | De.mem Limited (ASX:DEM)

De.mem Receives Orders Worth \$470,000, Including New BOOT Project

28 January 2020: Australian-Singaporean water and waste water treatment company De.mem (ASX:DEM) ("De.mem" or "the Company") is pleased to announce that it has received new orders for a minimum A\$ 470,000 of revenue payable to the Company over a three year period.

De.mem received an order for the delivery of waste water treatment equipment, plus another contract award under which the equipment will be supplied in combination with the provision of operations & maintenance services under a so-called Build, Own, Operate, Transfer ("BOOT") agreement.

The systems will be deployed on a mining site in Queensland.

The customer is Metro Mining Limited (ASX: MMI), an Australian Securities Exchange-listed exploration and mining company based in Brisbane, Queensland.

Commentary

De.mem CEO Andreas Kroell said: "We are pleased to provide our customers with a complete water treatment solutions offering, which includes the flexibility of either purchasing or leasing equipment from De.mem.

Our Build, Own, Operate / Build, Own, Operate, Transfer ("BOO" / "BOOT") solutions are a key part of our services business, whereby we are engaged by leading players from mining and other industries under long-term agreements for the provision of water treatment equipment and ongoing operations & maintenance services.

Our services and BOO/BOOT model provides clients with a hassle-free, convenient service. Correspondingly, it provides stable, recurring and long-term revenue streams to De.mem. We look forward to growing our services offering and overall recurring revenues through 2020."

This document has been authorised for release to the ASX by Andreas Kroell, Chief Executive Officer of the Company.

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De.mem Limited (ASX:DEM) is a decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world's largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water.

De.mem's technology to treat water and wastewater is among the most advanced globally. The Company is headquartered in Australia and has international locations in Singapore, Germany and Vietnam. It is commercialising an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies uniquely offered by De.mem include a revolutionary low-pressure hollow fibre nanofiltration membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in de-watering applications or the concentration of liquids.

To learn more, please visit: www.demembranes.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.