

ASX ANNOUNCEMENT / MEDIA RELEASE

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COKAL STRENGTHENS MINING TEAM

Highlights

New mine operations staff appointed:

- **General Manager Mines;**
- **Senior Mining Engineer;**
- **Senior Geologist; and**
- **Senior Surveyor.**

Cokal Limited (ASX:CKA, “Cokal” or “the Company”) advises that it has made a number of key staff hires to strengthen its operational mining team as it moves towards production.

Mine Operations Staff Appointed

Cokal has appointed the following new mine operations staff in preparation for the imminent commencement of mining operations at its BBM mine in Central Kalimantan. This team will integrate with existing staff to plan and manage Cokal's BBM and other mines which will be operated mainly by contractors.

General Manager Mines: Masruri Yahya joined Cokal from PT Sriwijaya Bara Priharum where he was Operational and Technical Director. Masruri has 31 years mining experience with 17 years high level management and 14 years experience in all aspects of mining including mine engineering, mine operations, Safety, Health and Environment (SHE) and Permitting. His distinguished and varied career includes Chief Operating Officer for PT Darma Henwa Tbk, experience in USA and Indonesia with PT BHP Coal Indonesia/PT Arutmin Indonesia, including the Senakin Mine, and as a Director at PT Saka Technology Indonesia. He was Mine Manager/Kepala Teknik Tambang at PT Arutmin Indonesia's Asam-Asam mine in South Kalimantan where he became Regional Mine Manager and Head of Mine Engineering to complete all infrastructure facilities at the mine and port, he then progressed to Chief Operating Officer.

Senior Mining Engineer: Muhamad Arie Cahyono joined Cokal from PT Thiess Contractor Indonesia where he was Senior Engineer Mine Plan Technical Service in Jakarta. Arie has 15 years mining experience including six years with PT Gunung Bayan Resources Tbk where he worked in all aspects of the mining operation including validating geological models, developing pit and dump designs and dewatering strategies and ensuring mining

contractors adhered to the company's mine plans. He is an expert user of mining and geological modeling software used by Cokal and is competent to evaluate resources and reserves.

Senior Geologist: Luki Wilianto joined Cokal from PT Thiess Contractors Indonesia where he was the Senior Reconcile Geologist. Luki has 15 years mining experience with extensive expertise in deposit modeling and resource calculations. While with PT Wahana Baratama Mining in South Kalimantan, a member of the Bayan Resources group, he managed the coal quality of mine production by contractors, created and maintained geological models, incorporated field data into models, estimated resources and reconciled reserves between models and actual. Luki is competent to evaluate resources for Cokal.

Senior Surveyor: Tee Kok Hui joined Cokal from Island and Partners Sdn Bhd. He has 41 years experience in many aspects of the construction industry. For Cokal he is managing the survey teams preparing the data for road, port and mine design.

CEO Jim Coleman welcomes these experienced staff joining the Cokal team, preparing to embark on the development of the BBM mine and the exploration of the TBAR deposit. Cokal now has the backbone of the technical and operational team it needs to successfully develop the valuable resources it holds in Central Kalimantan.

ENDS

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This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia, which are considered prospective for metallurgical coal.