ASX CODE:SKN

28 January 2020

UPDATE ON ENTITLEMENT ISSUE TIMETABLE

Skin Elements Limited (**SKN**) wishes to advise that further to the announcement of 21 January 2020 regarding a fully underwritten non-renounceable pro-rata rights issue to existing shareholders at an issue price of \$0.01 per new share on the basis of five (5) new shares for every nine (9) ordinary shares held (**Entitlement Offer**), the indicative timetable dates are no longer valid as set out in the announcement and that an updated indicative timetable will be announced shortly, subject to the *Corporations Act 2001* (Cth) (**Corporations Act**) and the Listing Rules.

ENDS

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About Skin Elements

Skin Elements is an ASX-listed skin care company focused on the development of natural and organic skin care products, as an alternative to current chemical-based products. It has developed a portfolio of products which includes its lead product, the Soléo Organics 100% natural and organic sunscreen, pawpaw based PapayaActiv natural therapeutic skincare, and the Elizabeth Jane Natural Cosmetics brand. The Company has completed a highly successful test marketing phase in major international markets for Soléo Organics and has regulatory approval with the USA FDA, TGA and other significant regulators. Skin Elements aims to become the number one recognised national and international sunscreen brand.

Further information is available via the Company website: http://skinelementslimited.com