



Sky and Space Global Ltd
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ASX Code: SAS

Sky and Space Global and GomSpace enters final Settlement Agreement on Pearls Program

Sky and Space Global (SAS) and GomSpace (GS) have agreed on a fully and final settlement and release of any potential claims and commitments of each party in connection with the original agreement from 2017 (as amended) (Pearls Agreement).

The settlement has no financial impact.

Commenting on the announcement, CEO Meir Moalem said: "We are glad that we can eliminate any uncertainties regarding the Pearls agreement and clear the respective commitments referenced in note 20 of SAS's recent annual report, which allows us to focus on our future collaboration".

Niels Buus, CEO of GomSpace commented "We have entered this settlement agreement to ensure clarity in our relationship, and it is in our interest to support SAS in their effort of financing their next steps".

-- Ends --

Authorised for release by Meir Moalem, Managing Director, for more information contact:

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2021.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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