

ASX ANNOUNCEMENT / MEDIA RELEASE

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Cokal and HSM Marine Complete New Bathymetric Survey

Highlights

- **400 kilometre Barito River survey completed**
- **Precursor to finalisation of barging arrangements**
- **HSM Marine to now finalise designs of support infrastructure**
- **Cokal obtains necessary technical (infrastructure related) and river data for prospective coal loading points**

Cokal Limited (ASX:CKA, “Cokal” or “the Company”) advises that a detailed Bathymetric Survey of 400km of the Barito River has been completed. The area surveyed included the three shortlisted ISP and barge loading sites at Muara Lahung and the bridge at Muara Teweh.

A detailed knowledge of this part of the river is crucial for the finalisation of contractual arrangements between Cokal and HSM Marine who jointly funded the survey. The detailed survey at the three shortlisted barge loading sites now provides critical information required for infrastructure development contracts.

For ISP and barge loader design Cokal will now have the dry land topography at each site to be considered as well as river bed contours including identification of the material forming the river bed. This is important information required for a decision impacting on both BBM and TBAR.

HSM Marine now has the information it needs to finalise the design of its floating ISP downstream of Muara Teweh bridge, details of the river passage between Muara Lahung and Muara Teweh bridge as well as confidence to embark on its imaginative construction program to develop shallow draft self propelled river barges.



Team on board with Hummingbird depth sounding equipment



Setup on board, getting started, checking depth



Evaluating barge loading sites at Muara Lahung

The contractor undertaking the survey will provide its final interpretation of the data in due course.

ENDS

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This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia, which are considered prospective for metallurgical coal.

About HSM Marine

HSM Marine is a Singapore based barging company with operations in Indonesia, the rest of South East Asia and the Middle East.