



29 January 2020

MILLENNIUM MINERALS LIMITED (SUBJECT TO A DEED OF COMPANY ARRANGEMENT)  
(RECEIVERS AND MANAGERS APPOINTED)  
ACN 003 257 556 (the Company)

At a meeting of creditors of the Company held on 17 January 2020, creditors passed a resolution requiring the Company to execute a Deed of Company Arrangement (DOCA) pursuant to Part 5.3A of the Corporations Act 2001 (the Act).

The DOCA was executed by the Company on 21 January 2020 and lodged with the Australian Securities and Investments Commission as required.

The key terms of the DOCA include:

- The DOCA proponent is to make a contribution to the DOCA fund of AUD\$6.2m to facilitate a distribution to creditors
- A creditors' trust will be established to accelerate the Company's exit from external administration
- The Deed Administrators are to obtain a Court Order pursuant to Section 444GA of the Act. The Section 444GA Court Order will allow the Deed Administrators to transfer to the DOCA Proponent and/or its nominee(s) all of the shares in the Company not already registered in the name of the DOCA Proponent (or such other persons as it may specify from time to time).
- The Deed Administrators are to make an application to ASIC for relief under Chapter 6 of the Act

For further details in respect to the DOCA, please refer to the Administrators' report to creditors dated 10 January 2020 which can be downloaded from the following website:

<https://www2.deloitte.com/au/en/pages/finance/articles/millennium-minerals-limited.html>

Further information will be provided to shareholders in the coming days with respect to the application made under Section 444GA of the Act.

Creditor, Shareholder & General Enquiries:

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