



DECEMBER 2019 QUARTERLY ACTIVITIES REPORT

BARDOC ON TRACK TO DELIVER PRE-FEASIBILITY STUDY ON 3.02Moz GOLD PROJECT IN MARCH 2020 QUARTER AS NEW +10,000m DRILL PROGRAM DELIVERS STRONG RESULTS FROM MULTIPLE SATELLITE DEPOSITS

BARDOC GOLD PROJECT, WA (BDC: 100%)

- Pre-Feasibility Study well advanced and on-track for delivery this Quarter.
- New +10,000m resource extensional drill program commenced in December and resumed in early January with RC and diamond rigs operating across multiple deposits and prospects.
- High-grade mineralisation at El Dorado extended down-plunge outside the current Mineral Resource area, with drilling identifying a new high-grade zone at depth. Key assay results included:
 - 11m @ 11.38g/t Au from 196m including 5m @ 23.34g/t Au from 200m in KNC190105;
 - 9m @ 4.71g/t Au from 173m including 5m @ 7.63g/t Au from 175m in KNCD190090;
 - 10m @ 5.77g/t Au from 164m including 6m @ 8.03g/t Au from 166m in KNC190100;
 - 28m @ 13.59g/t Au from 176m including 6m @ 57.7g/t Au from 176m in KNC190079.
- Broad zones of strong gold mineralisation intersected in extensional exploration drilling at the 79koz Mayday North Deposit, with initial assays including:
 - 14m @ 2.96g/t Au from 130m in MNC190003; and
 - 18m @ 2.57g/t Au from 103m, including 8m @ 3.57g/t Au from 108m in MNC190011.
- Results confirm the position of the mineralisation and are significantly wider than the existing 79koz Resource model, with drilling resuming in January to test an interpreted large gold system.
- Significant widths of alteration and gold mineralisation intersected in the first round of RC drilling at North Kanowna Star, with assays including:
 - 4m @ 4.44g/t Au from 33m within a broader zone of 17m @ 1.59g/t Au from 26m (NKC190002);
 - 4m @ 3.34g/t Au from 32m within a broader zone of 16m @ 1.29g/t Au from 32m; and
 - 4m @ 3.72g/t Au from 85m within a broader zone of 14m @ 1.68g/t Au from 82m (NKC190007).

CORPORATE

- Share Purchase Plan closed oversubscribed, raising \$3.178 million.
- Acquisition of the Mayday and North Kanowna Star gold projects completed, clearing the way for the commencement of the Company's maiden drilling programs.
- Appointment of Key Management Personnel to deliver Pre-Feasibility Study
- The Company held cash reserves of A\$3.69 million and an investment of surplus funds with Assetline Capital of A\$13.01m at the end of the quarter.

OVERVIEW

Bardoc Gold CEO Robert Ryan said the Company continued to make strong progress across a number of parallel work fronts at its 3.02Moz Bardoc Gold Project during the December Quarter, laying the foundations for what is expected to be another exceptionally busy, productive and potentially transformational year in 2020.

"We made great progress during the quarter towards the delivery of a Pre-Feasibility Study for the Bardoc Project, which is now nearing completion and on track to be announced in the coming weeks. This will be a pivotal moment for the Company, providing the first detailed snapshot of what an integrated mining and processing operation at Bardoc will look like, whilst providing a strong commercial framework on which to proceed to our next stage of development.

"It's important to note that the PFS will be based on our cornerstone projects of Zoroastrian, Excelsior and Aphrodite which comprise 2.6Moz of the total 3.02-million-ounce Mineral Resource announced in the September Quarter last year. We see considerable upside to the study based on recent success during the quarter launched a project-wide exploration effort aimed at growing our resource base.

"This multi-pronged drill program, with an initial budget of around 10,000m, kicked off across a number of key satellite deposits and prospects – and has generated considerable early success.

"Results from the El Dorado prospect have been particularly encouraging, with a thick new zone of high-grade mineralisation identified at depth below the current Resource. At the newly-acquired Mayday North and North Kanowna Star Projects, we also enjoyed initial drilling success, with relatively limited drill programs completed prior to Christmas delivering some very encouraging results and highlighting the potential for large-scale gold systems at each deposit.

"The excellent results we are generating keeps reinforcing the fact that many of these areas have been virtually untouched by exploration over the past two decades – so there is plenty of low hanging fruit for us as our drilling programs progress.

"Further assays are pending from recent drilling at El Dorado, Mayday North, North Kanowna Star and the Black Flag Fault, and we are back in the field with two rigs now operating across several areas.

"Given the volume of samples being generated, shareholders can look forward to a period of substantial news-flow in the months ahead as we deliver the PFS and continue to generate exploration success and identify potential resource extension opportunities. All of this work will ultimately feed into an updated Mineral Resource later this year that will in turn form the basis of a Definitive Feasibility Study."



BARDOC GOLD PROJECT (BDC: 100%)

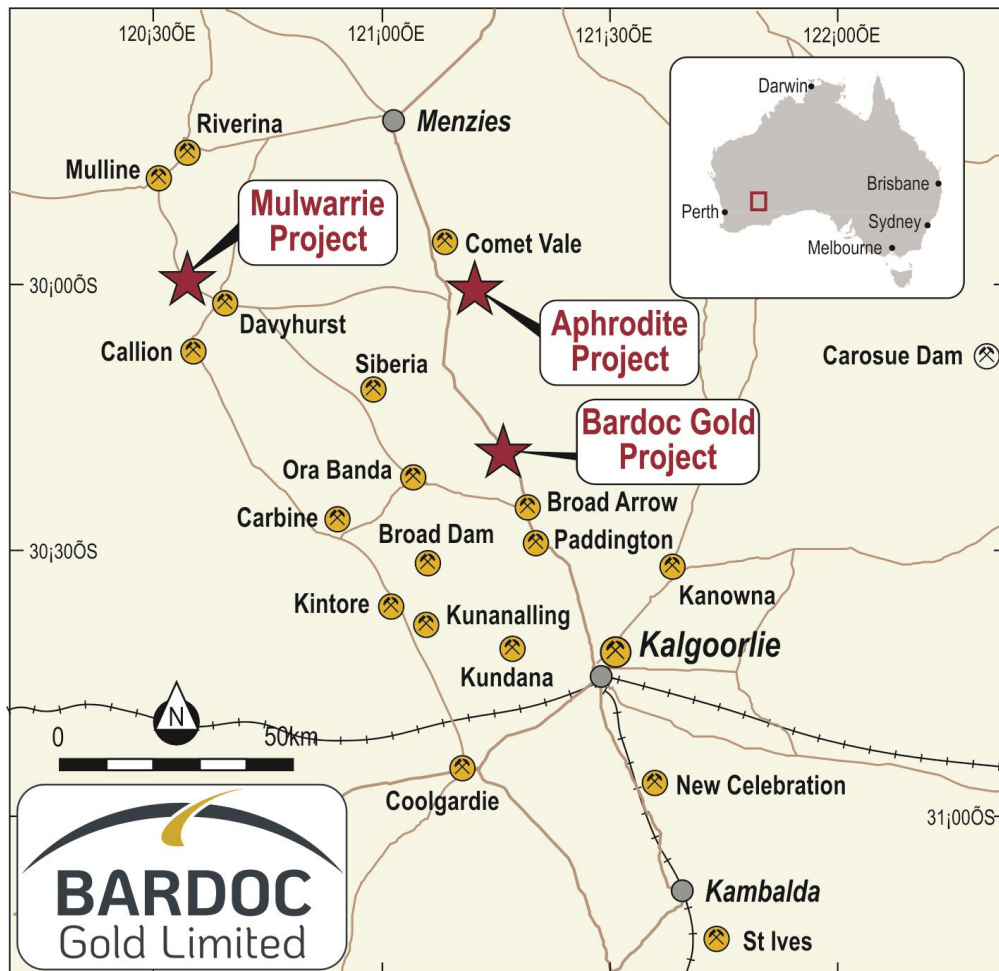


Figure 1: Bardoc Gold Project Regional Location.

Located 35km north of Kalgoorlie, the Bardoc Gold Project runs contiguously north for 40km in the Eastern Goldfields. There are four main deposits and a multitude of smaller projects within the consolidated 247km² land-holding, providing a large resource base and excellent exploration potential within the prolific Norseman-Wiluna greenstone belt and junction of the Bardoc Tectonic Zone (BTZ) and the Black Flag Fault (BFF). These two deep-seated crustal structures host many multi-million-ounce deposits, including the world-renowned Golden Mile in Kalgoorlie.

RESOURCE EXTENSION AND EXPLORATION DRILLING

A new phase of Resource extension drilling commenced at the 3.02Moz Bardoc Gold Project during the Quarter, comprising approximately 10,000 metres of diamond and Reverse Circulation (RC) drilling across multiple target areas.

EL DORADO DEPOSIT

New results were received from two successful drilling programs completed late last year at the El Dorado satellite prospect, located in the Bardoc South area (Figure 2). El Dorado contains a Mineral Resource of **471kt @ 1.5g/t Au for 23koz Au**.

The first drilling program followed up the successful resource update (see ASX: 8th October 2019):

- **28m @ 13.59g/t Au from 176m, including 6m @ 57.7g/t from 176m in KNC190079**
- **29m @ 1.69g/t Au from 185m in KNC190080**
- **15m @ 1.43g/t Au from 140m in KNC190078**

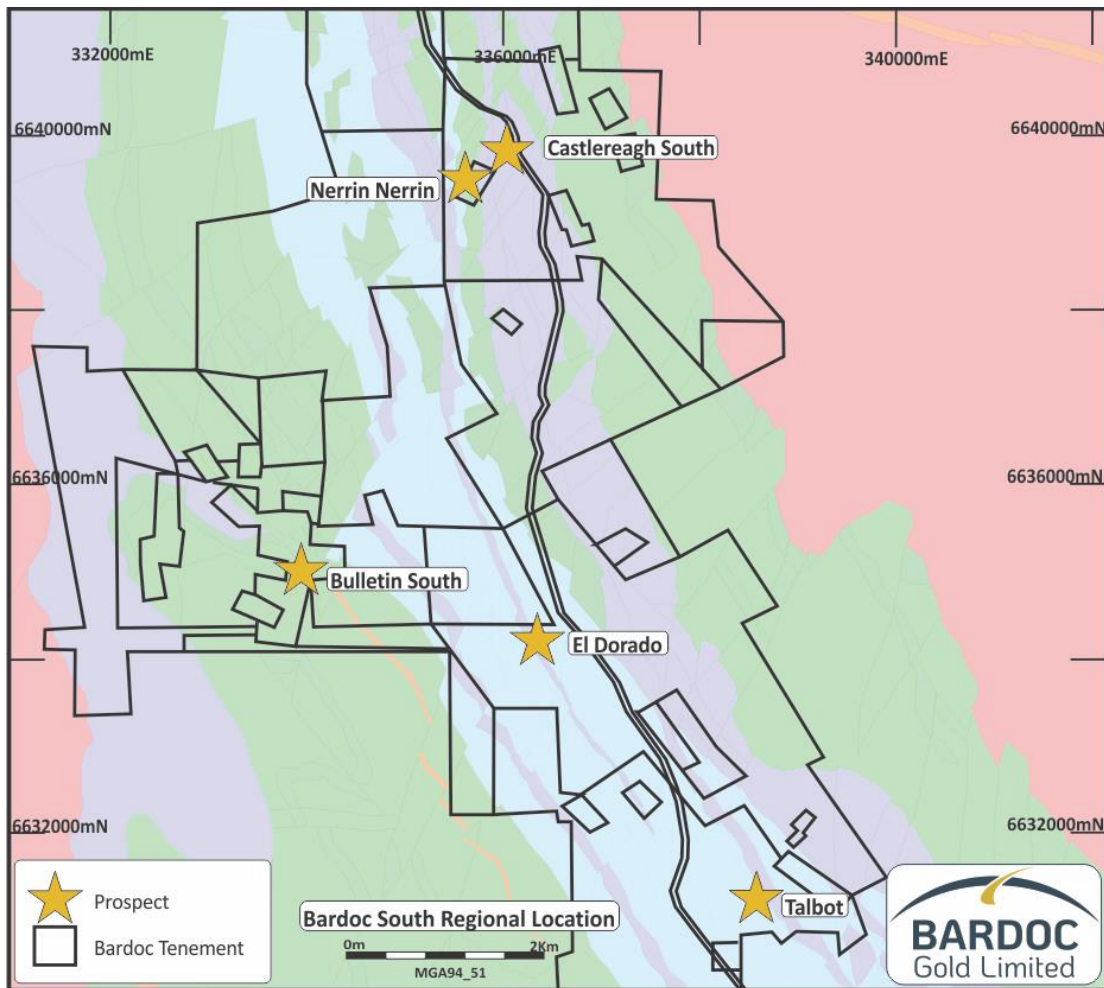


Figure 2. Bardoc South Regional Location Plan

Assay results from Reverse Circulation (RC) drilling completed before Christmas have confirmed the continuity of a broad zone of high-grade mineralisation directly below the current Mineral Resource, correlating with recently reported results and indicating an increasing grade profile at depth.

The ongoing success at El Dorado highlights the opportunity to increase gold resources at previously under-explored satellite deposits within the Bardoc Project.

The results of the new holes confirm and extend the mineralisation into previously untested areas of the mineralised system, and are summarised below:

- **10m @ 5.77g/t Au from 164m, including 6m @ 8.03g/t from 166m in KNC190100**
- **8m @ 1.16g/t Au from 233m in KNC190098**
- **11m @ 11.38g/t Au from 196m including 5m @ 23.34g/t Au from 200m in KNC190105;**
- **9m @ 4.71g/t Au from 173m including 5m @ 7.63g/t Au from 175m in KNCD190090;**
- **19m @ 5.77g/t Au from 164m including 6m @ 8.03g/t Au from 166m in KNC190100**

The new results suggest that the grade profile is improving at depth, providing a series of high-quality targets for additional follow-up drilling.

Results from recent Reverse Circulation (RC) and diamond drilling (DD) at the El Dorado Deposit have defined a high-grade core of the mineralisation approximately 170m below surface which is interpreted as an extension to higher grade zones observed in the recently updated Mineral Resource.

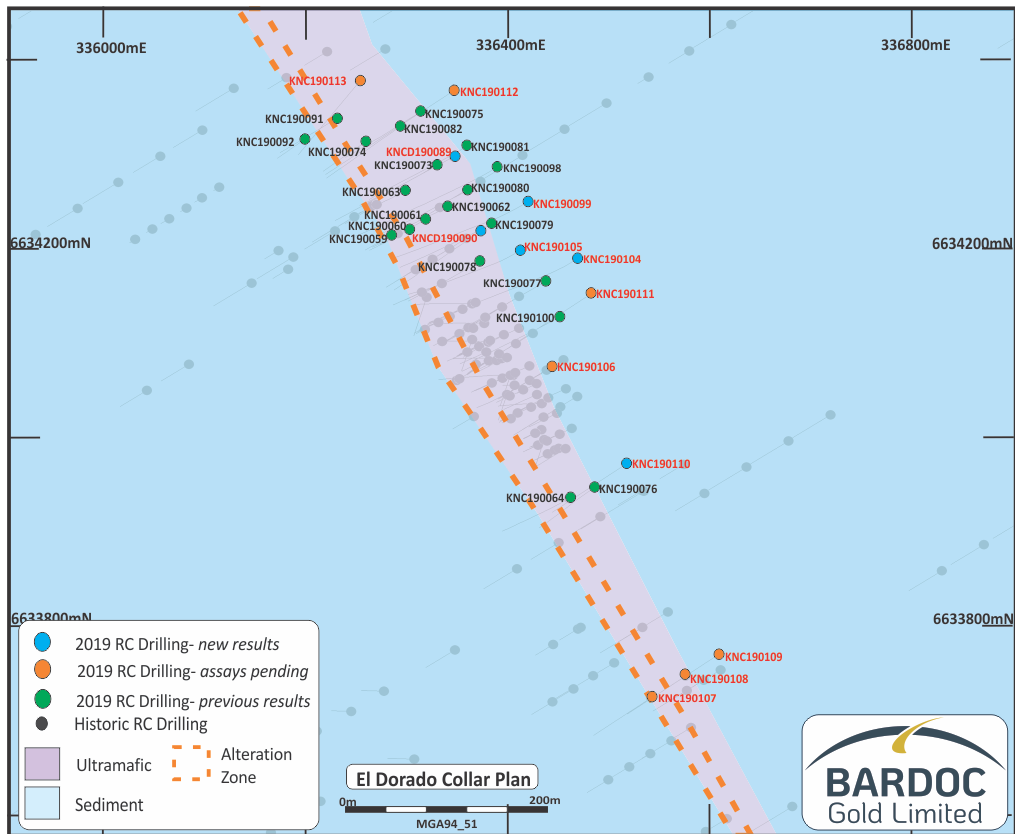


Figure 3. El Dorado drill-hole location plan

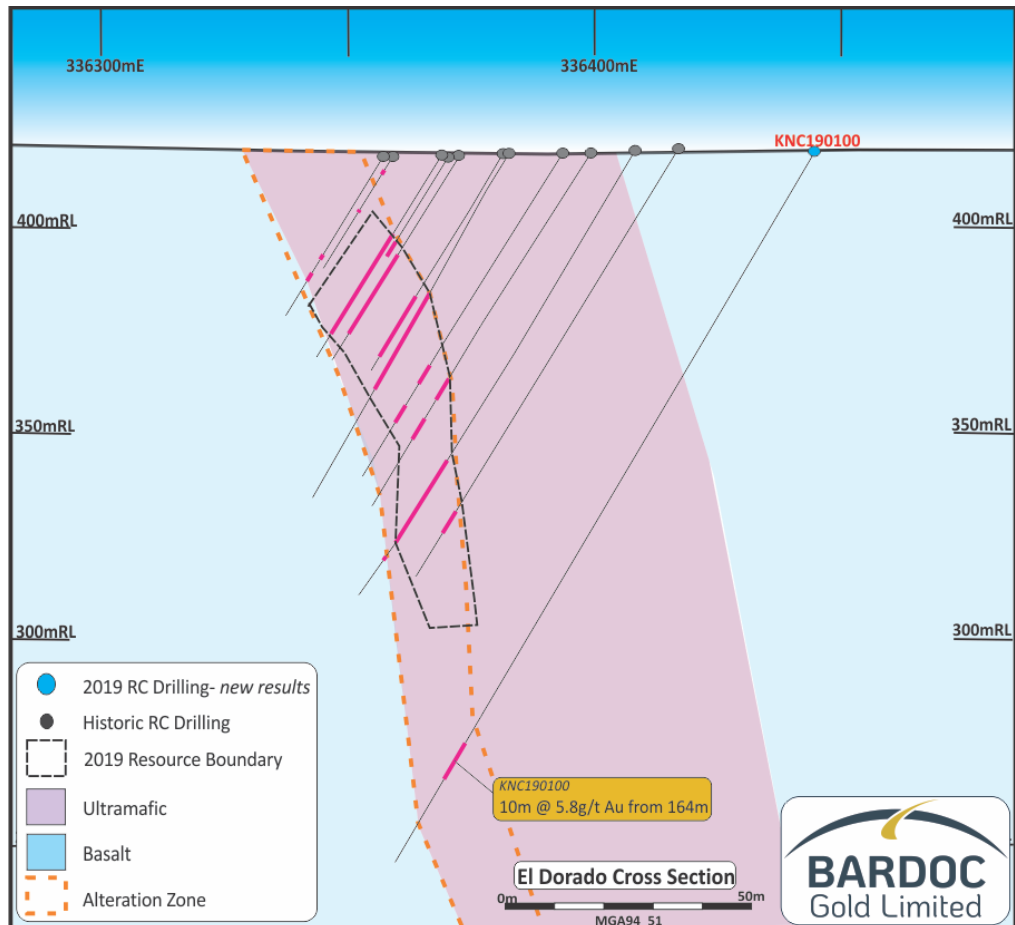


Figure 4. El Dorado Cross-Section Looking North

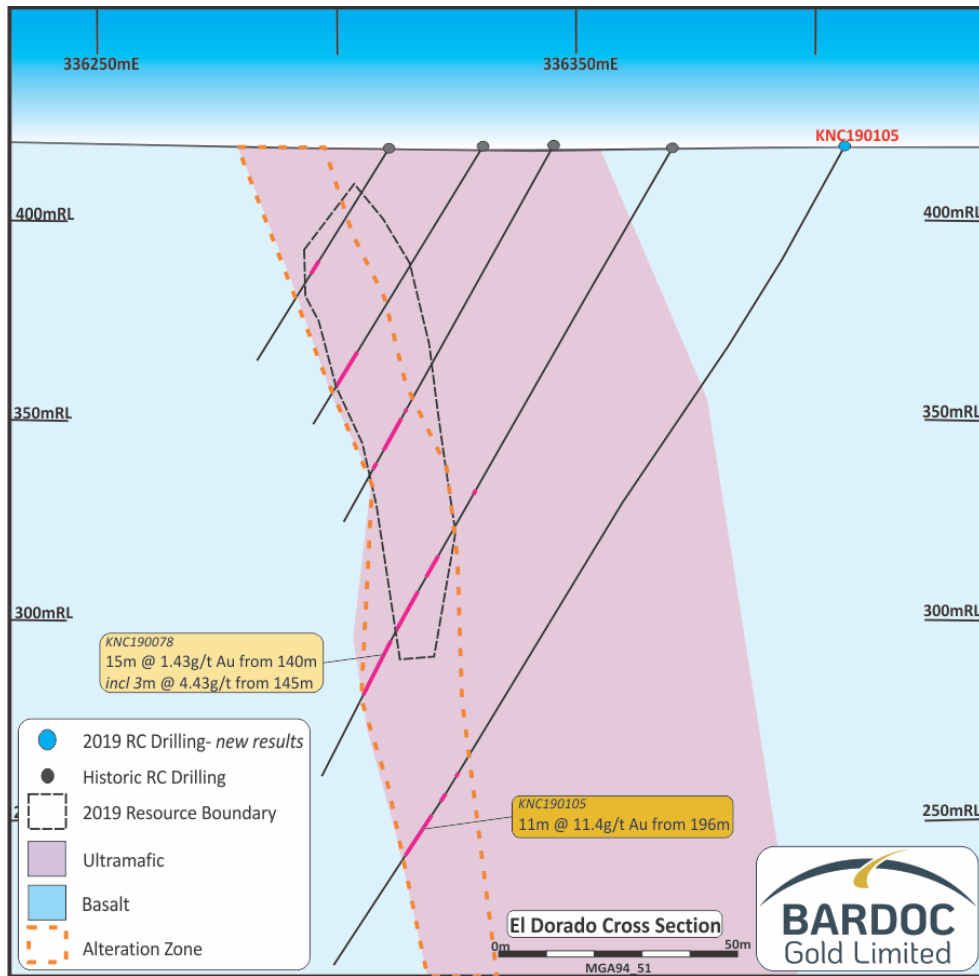


Figure 5. El Dorado Cross-Section looking north-west.

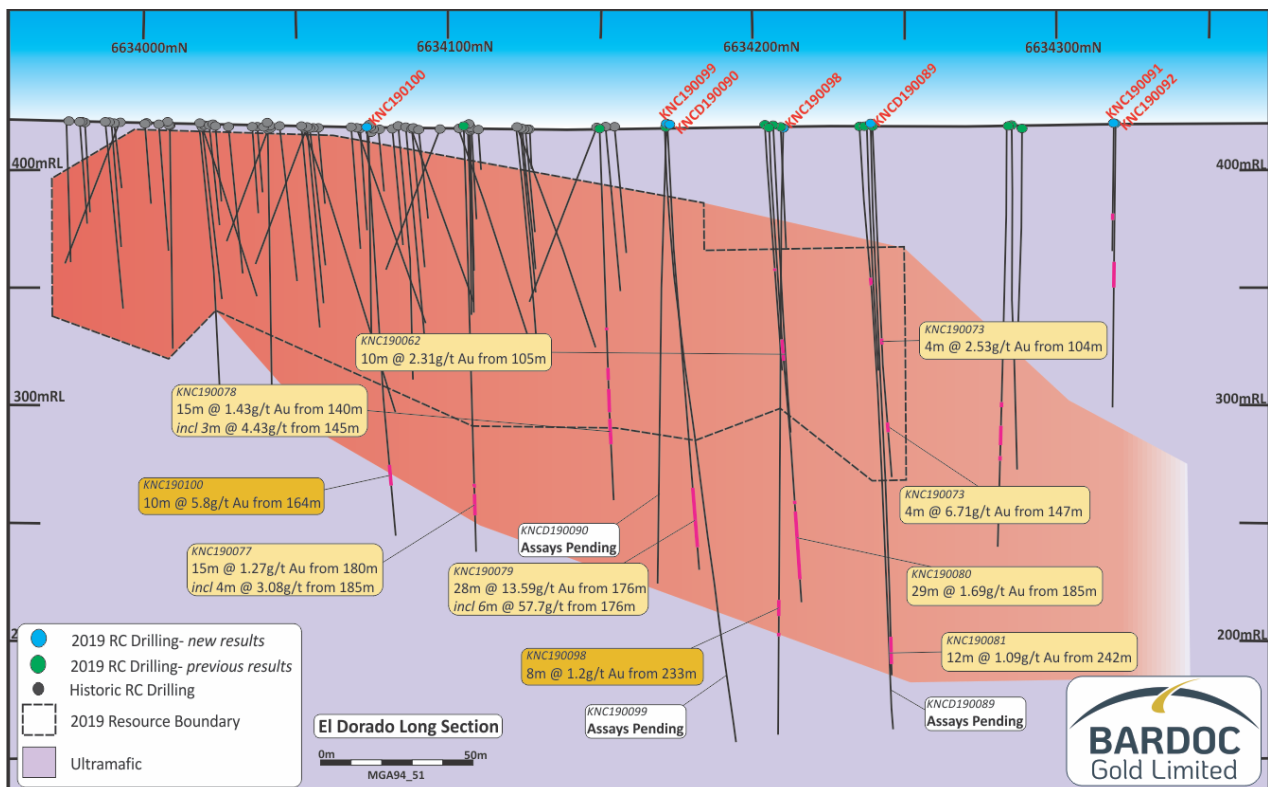


Figure 6. El Dorado Long Section Looking West

A number of assay results from diamond drilling completed in late 2019 are still pending. RC drilling resumed in early January 2020 targeting extensions of the mineralisation to the south.

The Company also completed two short diamond core tails at El Dorado during the quarter. These holes have allowed the geological structures to be measured to assist in interpreting the direction and orientation of the mineralisation to allow the focus to remain on the highest-grade zones.

The El Dorado mineralisation sits just beneath a steeply-dipping shear that is sub-parallel to the regional strike of the hosting mafic and sedimentary rocks. There is a broad intense alteration halo that reflects several stages of fluid flow within the broad mineralised zone. The gold mineralisation is present with fuchsitic alteration and discrete quartz veining.

MAYDAY NORTH

RC drilling at the newly-acquired 79koz Au Mayday North deposit during the Quarter intersected significant widths of gold mineralisation. Importantly, there is intense alteration associated with the mineralisation and this is indicative of a major mineralised system which has been under-explored over the past 15 years.

Key assay results from Mayday North are:

- **14m @ 2.96g/t Au from 130m in MNC190003; and**
- **18m @ 2.57g/t Au from 103m, including 8m @ 3.57g/t Au from 108m in MNC190011.**

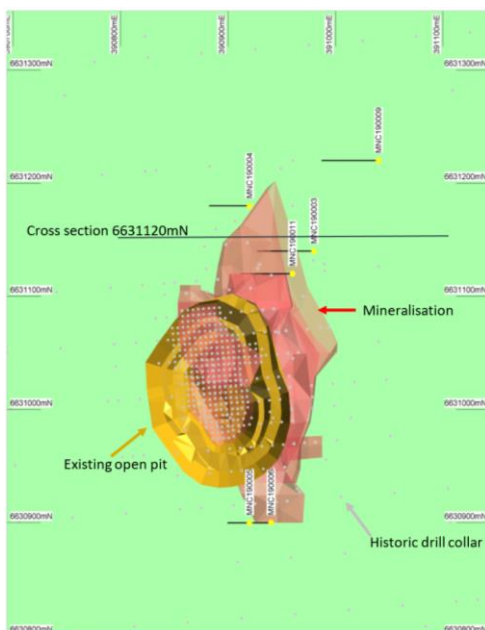


Figure 7. Mayday North Project, drill-hole location plan.

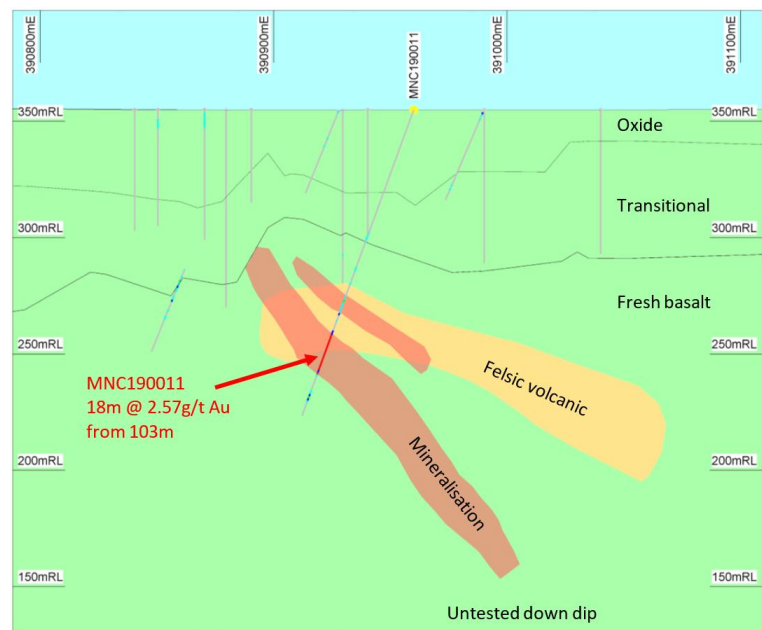


Figure 8. Mayday North Project, Cross-Section 6631120N looking north.



Figure 9. Mayday North open pit looking north.

The results have confirmed the position of the mineralisation as well as intersecting mineralisation that is significantly wider than what was interpreted from the existing resource model, demonstrating the potential for substantial growth in the existing Mineral Resource.

NORTH KANOWNA STAR

The North Kanowna Star deposit, comprising **32koz Au @ 1.4g/t Au**, has had minimal exploration activity over the past 15 years. As such, it presents as a unique, under-explored, highly prospective gold exploration opportunity.

Exploration drilling at North Kanowna Star commenced in December, with results from the first round of drilling (1,316m of Reverse Circulation drilling) received in mid-January.

Historical testing for mineralisation in fresh rock at North Kanowna Star is best described as sparse, with no focused follow-up of oxide or alteration associated with the mineralisation.

This first round of drilling was designed to test for postulated deeper seated mineralisation (i.e. hosted in fresh rock) and alteration zones below the current resource.

Assay results from the RC drilling, combined with a geological assessment of the deposit, have confirmed the presence of an extensive alteration system with significant gold mineralisation located below the existing oxide resource.

While exploration work at North Kanowna Star is at an early stage, the first program of RC drilling has returned significant widths of gold mineralisation within a possible large gold-hosting structure.

This confirms the Company's belief that the recently acquired projects at North Kanowna Star and Mayday North have been under-explored for the last 15 years and provide significant exploration upside for Bardoc Gold, with the potential for significant additions to the Company's project-wide Mineral Resource.

The scale of the alteration intersected in Company's recent drilling, with significant widths of alteration up to 45 metres encountered down-hole, suggest that the system is large.

Encountering this volume of highly anomalous material in first-pass drilling is an outstanding success, reinforcing the Company's focus on undertaking high-quality geological work that can lead to significant new discoveries and potential step-changes in its understanding of the mineralised systems present on the Bardoc Gold Project.

The results for this exploration work, beneath the known oxide JORC Mineral Resource, are reported at a 0.3g/t Au cut-off to give a better understanding of the extent of gold anomalism encountered.

All 11 holes drilled intersected mineralisation, the most significant intercepts being:

- 8m @ 1.26g/t Au from 132m in NKC190001;
- 17m @ 1.59g/t Au from 26m including **4m @ 4.44g/t Au** from 33m in NKC190002;
- 4m @ 2.23g/t Au from 17m in NKC190006
- 16m @ 1.29g/t Au from 32m including **4m @ 3.34g/t Au** from 32m and;
- 14m @ 1.68g/t Au from 82m including **4m @ 3.72g/t Au** from 85m in NKC190007.

Work by Newcrest in 1999/2000 included a gravity survey that has interpreted an intruded porphyry at depth below the oxide mineralisation. This work by Newcrest was never followed up nor expanded upon providing Bardoc with an outstanding opportunity

RC drilling is scheduled to recommence at North Kanowna Star shortly with geophysical targeting and diamond core drilling being planned.

BLACK FLAG FAULT

Exploration of the regionally significant Black Flag Fault has seen the drilling of five diamond core holes for 2,224m as part of the WA Government's Exploration Incentive Scheme (EIS). The EIS scheme part-funds drilling costs of what are considered value-adding exploration activities outside of known mineralised prospects.

This drilling builds on the high-quality scientific and exploration work completed by the Company over the past few years in conjunction with the CSIRO and other expert consultants. It includes and builds on the p-XRF work completed at Zoroastrian and expanded over the Company's tenement package

Results of this drilling will take time to compile and integrate into the various exploration models, results will be reported as they come to hand.

CORPORATE

COMPLETION OF MAYDAY AND NORTH KANOWNA STAR PROJECTS ACQUISITION

During the Quarter, Bardoc Gold completed the acquisition of the Mayday and North Kanowna Star gold projects from Strategic Projects Mining Pty Ltd ("SPM") under the terms announced in its ASX release of 9th September 2019.

Settlement of project acquisitions was completed via the issue of 12 million fully-paid Bardoc shares, escrowed for 9 months.

The project areas include a combined JORC compliant Indicated and Inferred Mineral Resource totalling 111,600oz (refer Mineral Resource summary below), which the Company aims to expand over the coming months through a +10,000m Reverse Circulation and diamond drill program.

The tenements have had minimal modern exploration and offer numerous exploration opportunities and walk-up drill targets, including immediate extensions of the currently defined JORC Mineral Resources. The acquisition is consistent with Bardoc Gold's strategy of establishing a sizeable gold Mineral Resource base in the Kalgoorlie district through a combination of strategic exploration and M&A activity.

SHARE PURCHASE PLAN

The Share Purchase Plan (“**SPP**”) announced on 27 September 2019 closed oversubscribed during the Quarter with applications received from eligible shareholders for a total of \$3.178 million under the plan.

The SPP was conducted as part of the Company’s broader \$15 million capital raising to underpin the next pivotal stage of its exploration, development and growth strategy at the Bardoc Gold Project.

Under the SPP, the Company offered eligible shareholders the opportunity to subscribe for up to \$30,000 worth of shares at an issue price of \$0.10 per share. Participants in the SPP will be issued one (1) free attaching option (exercisable at \$0.16 each on or before 15th December 2020) (**New Options**) for every two (2) shares subscribed for in the SPP.

The Company has issued 31,785,000 ordinary shares and 15,892,500 free attaching options. The new options were issued using the Company’s existing Listing Rule 7.1 capacity.

CASH POSITION

The Company held cash reserves of A\$3.69 million and an investment of surplus funds with Assetline Capital of A\$13.01m at the end of the quarter (Refer Appendix 5B).

Authorised by the Board of Directors

MORE INFORMATION

INVESTORS:

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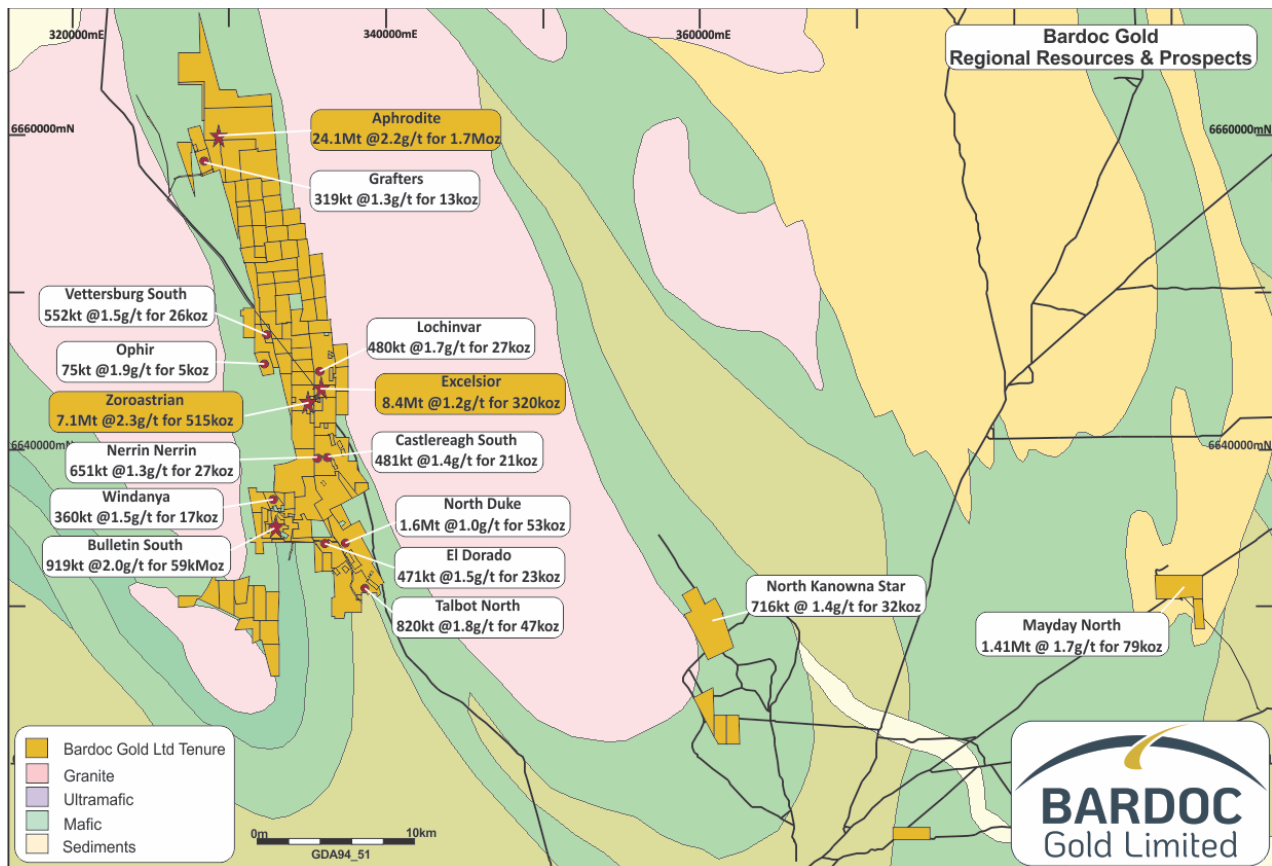
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GLOBAL RESOURCE – BARDOC GOLD PROJECT

| BARDOC GOLD PROJECT RESOURCES | | | MEASURED | | | INDICATED | | | INFERRED | | | TOTAL RESOURCES | | | Original ASX Report Date |
|-------------------------------|-------|------------------|----------------|----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|-----------------|-----------------|----------------|-----------------|--------------------------|
| Deposit | Type | Cut-Off (g/t Au) | Tonnes (,000t) | Grade (g/t Au) | Ounces (,000oz) | Tonnes (,000t) | Grade (g/t Au) | Ounces (,000oz) | Tonnes (,000t) | Grade (g/t Au) | Ounces (,000oz) | Tonnes (,000t) | Grade (g/t Au) | Ounces (,000oz) | |
| Aphrodite | OP | 0.4 | - | - | - | 11,622 | 1.7 | 619 | 6,676 | 1.4 | 298 | 18,288 | 1.6 | 916 | 22/5/18 |
| Aphrodite | UG | 2.0 | - | - | - | 3,458 | 3.9 | 436 | 2,391 | 4.3 | 330 | 5,848 | 4.1 | 765 | |
| Aphrodite | TOTAL | | - | - | - | 15,080 | 2.2 | 1,055 | 9,067 | 2.2 | 628 | 24,136 | 2.2 | 1,681 | |
| Zoroastrian | OP | 0.4 | - | - | - | 3,862 | 1.8 | 229 | 1,835 | 1.5 | 89 | 5,698 | 1.7 | 318 | 22/5/18 |
| Zoroastrian | UG | 2.0 | - | - | - | 580 | 4.4 | 82 | 823 | 4.3 | 114 | 1,403 | 4.4 | 197 | |
| Zoroastrian | TOTAL | | - | - | - | 4,442 | 2.2 | 311 | 2,658 | 2.4 | 203 | 7,101 | 2.3 | 515 | |
| Excelsior | OP | 0.4 | - | - | - | 6,729 | 1.2 | 266 | 1,749 | 1.0 | 54 | 8,478 | 1.2 | 320 | |
| Mulwarrie | OP | 0.5 | - | - | - | - | - | - | 881 | 2.8 | 79 | 881 | 2.8 | 79 | 13/11/18 |
| Bulletin South | OP | 0.4 | 152 | 2.2 | 11 | 546 | 2.1 | 36 | 150 | 2.1 | 10 | 849 | 2.1 | 57 | |
| Lochinvar | OP | 0.4 | - | - | - | 423 | 1.8 | 24 | 57 | 1.6 | 3 | 480 | 1.7 | 27 | 19/2/14 |
| Nerrin Nerrin | OP | 0.5 | - | - | - | - | - | - | 651 | 1.3 | 26 | 651 | 1.3 | 26 | |
| Ophir | OP | 0.6 | - | - | - | - | - | - | 75 | 1.9 | 5 | 75 | 1.9 | 5 | 11/12/13 |
| Vettersburg South | OP | 0.6 | - | - | - | - | - | - | 552 | 1.5 | 26 | 552 | 1.5 | 26 | 11/12/13 |
| El Dorado | OP | 0.5 | - | - | - | - | - | - | 471 | 1.5 | 23 | 471 | 1.5 | 23 | |
| Talbot North | OP | 0.4 | - | - | - | 698 | 1.8 | 40 | 123 | 1.8 | 7 | 820 | 1.8 | 47 | |
| Windanya | OP | 0.6 | - | - | - | - | - | - | 360 | 1.5 | 17 | 360 | 1.5 | 17 | 11/12/13 |
| South Castlereagh | OP | 0.5 | - | - | - | 111 | 1.6 | 6 | 369 | 1.3 | 15 | 481 | 1.4 | 21 | |
| Grafters | OP | 0.5 | - | - | - | - | - | - | 319 | 1.3 | 14 | 319 | 1.3 | 14 | |
| Duke North | OP | 0.4 | - | - | - | 851 | 1.0 | 28 | 795 | 1.0 | 25 | 1,646 | 1.0 | 53 | |
| North Kwanana Star | OP | 0.5 | - | - | - | - | - | - | 716 | 1.4 | 32 | 716 | 1.4 | 32 | |
| Mayday North | OP | 0.5 | - | - | - | - | - | - | 1,410 | 1.7 | 79 | 1,410 | 1.7 | 79 | |
| GLOBAL RESOURCE | | | 152 | 2.3 | 11 | 28,880 | 1.9 | 1,766 | 20,403 | 1.9 | 1,247 | 49,426 | 1.9 | 3,022 | |

Note: Differences may occur due to rounding. Full details of the Mineral Resource estimate were provided in the Company's ASX Announcement dated 30 September 2019.



Project Location Plan

COMPETENT PERSON'S STATEMENT

The Company confirms it is not aware of any new information or data that materially affects the information included in the 30 September 2019 Bardoc Resource Estimate and that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 30 September 2019.

Competent Person Statement – Exploration Results

Information in this announcement that relates to exploration results is based on information compiled by Mr. Bradley Toms who is the Exploration Manager of Bardoc Gold Limited. Mr. Toms is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking, to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Toms consents to the inclusion in the document of the information in the form and context in which it appears.

SCHEDULE OF TENEMENTS

| Country/state | Tenement Code | Beneficial Interest (%) |
|--------------------------------------|-------------------------------|-------------------------|
| Mulwarrie Gold Project | | |
| Western Australia | M30/0119 | 100% |
| Western Australia | M30/0145 | 100% |
| Aphrodite Gold Project | | |
| Western Australia | M24/720 | 100% |
| Western Australia | M24/779 | 100% |
| Western Australia | M24/649 | 100% |
| Western Australia | M24/681 | 100% |
| Western Australia | M24/662 | 100% |
| Western Australia | P24/5014 | 100% |
| Western Australia | P24/5015 | 100% |
| Western Australia | L24/204 | 100% |
| Western Australia | L29/114 | 100% |
| Western Australia | L29/115 | 100% |
| Western Australia | L24/225 | 100% |
| Western Australia | L24/226 | 100% |
| Western Australia | L24/227 – Pending Application | 100% |
| Mayday- North Kanowna Star | | |
| Western Australia | L27/064 | 100% |
| Western Australia | M27/102 | 100% |
| Western Australia | M27/140 | 100% |
| Western Australia | M27/145 | 100% |
| Western Australia | P27/2369 | 100% |
| Western Australia | P27/2370 | 100% |
| Western Australia | P27/2371 | 100% |
| Western Australia | P27/2386 | 100% |
| North Kalgoorlie Gold Project | | |
| Western Australia | L24/209 | 100% |
| Western Australia | L24/202 | 100% |
| Western Australia | L24/203 | 100% |
| Western Australia | L24/148 | 100% |
| Western Australia | L24/223 | 100% |
| Western Australia | M24/11 | 100% |
| Western Australia | M24/43 | 100% |
| Western Australia | M24/83 | 100% |
| Western Australia | M24/99 | 100% |
| Western Australia | M24/121 | 100% |
| Western Australia | M24/122 | 100% |
| Western Australia | M24/135 | 100% |
| Western Australia | M24/244 | 100% |
| Western Australia | M24/326 | 100% |

| Country/state | Tenement Code | Beneficial Interest (%) |
|-------------------|-------------------------------|-------------------------|
| Western Australia | M24/854 | 100% |
| Western Australia | M24/869 | 100% |
| Western Australia | M24/870 | 100% |
| Western Australia | M24/871 | 100% |
| Western Australia | M24/886 | 100% |
| Western Australia | M24/887 | 100% |
| Western Australia | M24/888 | 100% |
| Western Australia | M24/364 | 100% |
| Western Australia | M24/951 | 100% |
| Western Australia | M24/133 | 100% |
| Western Australia | M24/134 | 100% |
| Western Australia | M24/348 | 100% |
| Western Australia | M24/471 | 100% |
| Western Australia | M24/491 | 100% |
| Western Australia | M24/532 | 100% |
| Western Australia | M24/889 | 100% |
| Western Australia | M24/890 | 100% |
| Western Australia | M24/891 | 100% |
| Western Australia | M24/892 | 100% |
| Western Australia | M24/952 | 100% |
| Western Australia | P24/4816 | 100% |
| Western Australia | M24/942 | 95% (D.N. Schorer (5%)) |
| Western Australia | M24/943 | 100% |
| Western Australia | M24/955 | 100% |
| Western Australia | M24/96 | 100% |
| Western Australia | M24/146 | 100% |
| Western Australia | M24/395 | 100% |
| Western Australia | M24/405 | 100% |
| Western Australia | M24/420 | 100% |
| Western Australia | M24/469 | 100% |
| Western Australia | M24/487 | 100% |
| Western Australia | M24/498 | 100% |
| Western Australia | M24/510 | 100% |
| Western Australia | M24/512 | 100% |
| Western Australia | P24/4832 | 100% |
| Western Australia | P24/4833 | 100% |
| Western Australia | P24/4840 | 100% |
| Western Australia | P24/5060 | 100% |
| Western Australia | P24/5061 | 100% |
| Western Australia | P24/4587 | 100% |
| Western Australia | M24/956 | 100% |
| Western Australia | P24/4887 | 100% |
| Western Australia | M24/950 | 100% |
| Western Australia | P24/5337- Pending Application | 100% |
| Western Australia | P24/5252 | 100% |
| Western Australia | P24/5253 | 100% |

| Country/state | Tenement Code | Beneficial Interest (%) |
|-------------------|-----------------|-------------------------|
| Western Australia | P24/5254 | 100% |
| Western Australia | M24/400 | 100% |
| Western Australia | M24/429 | 100% |
| Western Australia | P24/5109 | 100% |
| Western Australia | P24/4626 | 100% |
| Western Australia | P24/4627 | 100% |
| Western Australia | P24/4628 | 100% |
| Western Australia | P24/4821 | 100% |
| Western Australia | P24/4822 | 100% |
| Western Australia | P24/4823 | 100% |
| Western Australia | P24/4824 | 100% |
| Western Australia | P24/4825 | 100% |
| Western Australia | P24/4826 | 100% |
| Western Australia | P24/5261 | 100% |
| Western Australia | P24/5262 | 100% |
| Western Australia | P24/5263 | 100% |
| Western Australia | P24/5264 | 100% |
| Western Australia | P24/4857 | 100% |
| Western Australia | P24/4858 | 100% |
| Western Australia | P24/4859 | 100% |
| Western Australia | P24/4860 | 100% |
| Western Australia | P24/4861 | 100% |
| Western Australia | P24/4886 | 100% |
| Western Australia | P24/5178 | 100% |
| Western Australia | P24/5323 | 100% |
| Western Australia | P24/4698 | 100% |
| Western Australia | M24/985-pending | 100% |
| Western Australia | P24/4512 | 100% |
| Western Australia | P24/4998 | 100% |
| Western Australia | P24/5003 | 100% |
| Western Australia | P24/5004 | 100% |
| Western Australia | P24/5005 | 100% |
| Western Australia | P24/5006 | 100% |
| Western Australia | P24/5007 | 100% |
| Western Australia | P24/5008 | 100% |
| Western Australia | P24/5009 | 100% |
| Western Australia | P24/5021 | 100% |
| Western Australia | P24/5023 | 100% |
| Western Australia | P24/5024 | 100% |
| Western Australia | P24/5025 | 100% |
| Western Australia | P24/5026 | 100% |
| Western Australia | P24/5027 | 100% |
| Western Australia | P24/5028 | 100% |
| Western Australia | P24/5029 | 100% |

| Country/state | Tenement Code | Beneficial Interest (%) |
|-------------------|---------------|-------------------------|
| Western Australia | P24/5030 | 100% |
| Western Australia | P24/5031 | 100% |
| Western Australia | P24/5032 | 100% |
| Western Australia | P24/5033 | 100% |
| Western Australia | P24/5034 | 100% |
| Western Australia | P24/5035 | 100% |
| Western Australia | P24/5082 | 100% |
| Western Australia | P24/5083 | 100% |
| Western Australia | P24/5084 | 100% |
| Western Australia | P24/5085 | 100% |
| Western Australia | P24/5086 | 100% |
| Western Australia | P24/5089 | 100% |
| Western Australia | P24/5090 | 100% |
| Western Australia | P24/5091 | 100% |
| Western Australia | P24/5092 | 100% |
| Western Australia | P24/5093 | 100% |
| Western Australia | P24/5103 | 100% |
| Western Australia | P24/5104 | 100% |
| Western Australia | P24/5105 | 100% |
| Western Australia | P24/5285 | 100% |
| Western Australia | P24/5286 | 100% |

South Woodie Woodie Manganese Project

| | | |
|-------------------|----------|------|
| Western Australia | E46/616 | 80% |
| Western Australia | E46/787 | 100% |
| Western Australia | E46/835 | 100% |
| Western Australia | R46/0002 | 80% |
| Western Australia | E46/1159 | 100% |
| Western Australia | E46/1160 | 100% |
| Western Australia | E46/1282 | 100% |