

ASX RELEASE

30 January 2020

For immediate release to the market

GR Engineering Announces US\$4.5M EPCM Service Agreement for the San Dimas Silver Mine in Durango, Mexico

GR Engineering Services Limited (GNG.ASX) (**GR Engineering**) is pleased to announce that its wholly owned subsidiary GR Engineering Services Americas, Inc. has been appointed by First Majestic Silver Corp. (**First Majestic**) to supply Engineering, Procurement and Construction Management (EPCM) services to its San Dimas Silver Mine in Durango, Mexico.

Under an approved purchase order provided by First Majestic with a value of US\$4.5 million, GR Engineering Services Americas, Inc. has been engaged, ahead of the entry into an EPCM contract, to provide engineering, installation and commissioning of a new HIGmill circuit and a new autogenous mill to replace the existing crushing and ball mill circuits.

Commenting on GR Engineering Services Americas, Inc's. appointment, Mr Geoff Jones, Managing Director said:

"GR Engineering Services Americas, Inc., supported by its new subsidiary, Hanlon Engineering & Associates Inc., is pleased to have been engaged by First Majestic on the San Dimas mill modernization project which is aligned with our growth strategy in the Americas. We look forward to working with the First Majestic team on this exciting project at their San Dimas operation."

Ends.

For further information please contact:

Omesh Motiwalla

CFO & Company Secretary ★ +61 8 6272 6000

