



**Kinetiko Energy Limited**  
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**ASX: KKO**

**30 January 2020**

**NON-RENOUNCEABLE ENTITLEMENT OFFER TO RAISE UP TO \$2M AND  
PLACEMENT TO RAISE AN ADDITIONAL \$1M**

Kinetiko is pleased to announce the terms of a non-renounceable entitlement offer (**Entitlement Offer**) on the basis of one (1) fully paid ordinary share for every four (4) fully paid ordinary shares held by shareholders of Kinetiko with a registered address in Australia or New Zealand (**Eligible Shareholders**) at 5pm (Perth time) on 4 February 2020 (**Record Date**).

The Entitlement Offer shares will be offered at an issue price of 2 cents per share. The maximum number of shares which may be issued under the Entitlement Offer is 102,023,068 fully paid ordinary shares.

The Entitlement Offer will raise approximately \$2,040,461 (before expenses) if all shareholders subscribed for their entire entitlement to shares. In addition, the Company may raise up to an additional \$1,000,000 through a placement offer (**Placement Offer**) of 50,000,000 shares at an issue price of \$0.02 per share.

The Company intends to apply the funds raised from the Offer primarily towards the ongoing exploration programs at the Company's projects, in particular:

- Continue exploration at Amersfoort beyond the minimum required to maintain good standing;
- Comply with the requirements of the ASX to enable the removal of the trading suspension in the Company's shares; and
- Costs of the offer and working capital.

The Record Date for entitlements under the Entitlement Offer is 4 February 2020 and the final date for receipt of applications for shares pursuant to the Entitlement Offer is 27 February 2020 (subject to variation).

Further details of the terms and conditions of the Entitlement Offer are set out below.

## DETAILS OF THE ENTITLEMENT OFFER

Key features of the Entitlement Offer include:

- The Entitlement Offer is on the basis of one (1) fully paid ordinary share for every four (4) fully paid ordinary shares held as at the Record Date.
- Offer price at 2 cents per share.
- Non-renounceable and is available to all Eligible Shareholders registered on the Record Date.
- Applications and payment of funds must be received by Kinetiko on or before 5pm (Perth time) on 27 February 2020 (subject to variation).
- New shares will be fully paid and rank equally with all existing Kinetiko shares on issue.
- Trading in the Entitlement Offer shares will commence on the first business day following the close of the Offer.
- A shortfall facility will be provided to professional and sophisticated investors.
- The Issue is not underwritten. The Directors reserve the right to deal with, at their absolute discretion, the Shortfall Shares which are not taken up by Eligible Shareholders under the Offer within 3 months after the Closing Date.
- On completion of the Entitlement Offer and assuming there is no shortfall, Kinetiko will have 510,115,341 shares on issue. The Company may also issue up to 50,000,000 shares under the Placement Offer. If the Placement Offer is fully subscribed (in addition to the Entitlement Offer) the Company will have 561,115,341 shares on issue. The Capital structure of the Company is set out in the table below.

Capital structure	Existing	Full Subscription
Existing Shares	408,092,273	408,092,273
Shares under the Entitlement Offer	-	102,023,068
Shares issued under the Placement Offer after 30 January 2020 but prior to the Entitlement Offer Closing Date	-	50,000,000
<b>Total Shares</b>	<b>408,092,273</b>	<b>561,115,314</b>
Existing Options exercisable at \$0.03 each on or before 31 December 2021	36,518,022	36,518,022
<b>Fully diluted share capital</b>	<b>444,610,295</b>	<b>597,633,336</b>

An offer document and entitlement form will be sent to Eligible Shareholders on the date referred to in the following timetable.

## Key Dates for the Entitlement Offer

Event	Date
Appendix 3B lodged with ASX and Prospectus lodged with ASX and ASIC	30 January 2020
Notice sent to Shareholders	30 January 2020
'Ex' date (i.e. date from which Shares trade without entitlements to participate in the Entitlement Offer)	31 January 2020
Record Date (5.00pm (WST))	4 February 2020
Prospectus and Acceptance Form dispatched to Eligible Shareholders and announcement of issue of Prospectus	7 February 2020
Opening Date of the Entitlement Offer and Placement Offer	7 February 2020
Entitlement Offer and Placement Offer Closing Date (5.00pm WST)	27 February 2020
Deferred settlement trading commences	28 February 2020
ASX notified of under-subscriptions	3 March 2020
Issue of Shares and deferred settlement trading ends	3 March 2020
Shortfall Offer Closing Date	30 April 2020

### Notes:

1. All dates (other than the date of lodgment of the Prospectus with ASX and ASIC) are indicative only. The Company reserves the right, subject to the Corporations Act, the ASX Listing Rules and other applicable laws, to vary the dates of the Offer, including extending the Closing Date or accepting late acceptances, either generally or in particular cases, without notice.

### DETAILS OF THE PLACEMENT OFFER

The Placement Offer will raise up to \$1,000,000 (before costs) through the issue of 50,000,000 new Shares at an issue price of \$0.02 per share to professional and sophisticated investors. The Placement of the shares will be within the Company's capacity under ASX Listing Rules 7.1, and accordingly, no shareholder approval is required.

Stephen Hewitt-Dutton  
Company Secretary