

30 January 2020

ASX Announcements ASX Limited 20 Bridge Street SYDNEY NSW 2000

## FOR IMMEDIATE RELEASE

Dear Sir/Madam,

Department 13 International Ltd (Subject to Deed of Company Arrangement) A.C.N. 155 396 893 ("the Company")

ASX: D13 - Extension to Completion of sale of shares in, and loan to, D13Inc

The Deed of Company Arrangement ("DoCA") executed on 9 January 2020 requires the Company's 100% shareholding in and loan to *Department 13, Inc* be respectively, sold and assigned to the Proponent's nominee by 31 January 2020 unless extended by agreement between the Proponent and me.

The Proponent has requested a two (2) week extension to 14 February 2020, which I have granted in my capacity as the Deed Administrator of the DoCA.

I expect to provide a further update after 14 February 2020.

Yours faithfully

**Department 13 International Ltd** 

Alan Hayes

**Deed Administrator** 

