

Quarterly Activities Report for the period ending 31 December 2019

ASX Announcement

31 January 2020

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Highlights

- **Three exciting new greenfields discoveries at Hemi, Antwerp and Buckle** from a dedicated 33,042m reconnaissance aircore program, with results including:
 - Hemi**
43m @ 3.7g/t Au from 36m in BWAC245, incl **12m @ 9.0g/t Au**
25m @ 2.7g/t Au from 32m in BWAC258, incl **8m @ 4.5g/t Au**
 - Antwerp**
6m @ 10.7g/t Au from 4m in BWAC185
4m @ 21.7g/t Au from 32m in BWAC211
 - Buckle** (announced subsequent to the quarter)
20m @ 0.9g/t Au from 70m in BKRC003 incl **5m @ 1.5g/t Au**
3m @ 2.2g/t Au from 37m in BKRB001
(Both holes ending in mineralisation)
- **Priority follow-up aircore drilling has now commenced at Hemi and Antwerp**
- **Resource extensions and new lodes defined from drilling at the Mallina, Toweranna and Withnell deposits.** A total of 17,242m RC and 7,990m diamond drilling was completed. Results include:
 - Mallina**
3m @ 7.9g/t Au from 27m in MLRC282
10m @ 3.1g/t Au from 53m in MLRC288 incl **4m @ 6.7g/t Au**
 - Toweranna**
4.34m @ 8.3g/t Au from 284.45m in TRC144D incl **1.2m @ 29.6g/t Au**
6.0m @ 9.0g/t Au from 300m in TRC150D incl **1.2m @ 22.0g/t Au**
 - Withnell**
3m @ 17.1g/t Au from 91m in NRC116 incl **1m @ 43.6g/t Au**
5.1m @ 9.9g/t Au from 338.9m in NDD147 incl **0.5m @ 56.9g/t Au**
- **Economic studies have advanced** in consultation with key consultants GR Engineering & Cube Consulting
- **A Resource update to incorporate 2019 drilling** to be completed in the March 2020 quarter
- **A \$5.0 million placement** to sophisticated and professional investors was completed, with \$500,000 awaiting shareholder approval.

Mallina Gold Project, Port Hedland in Western Australia

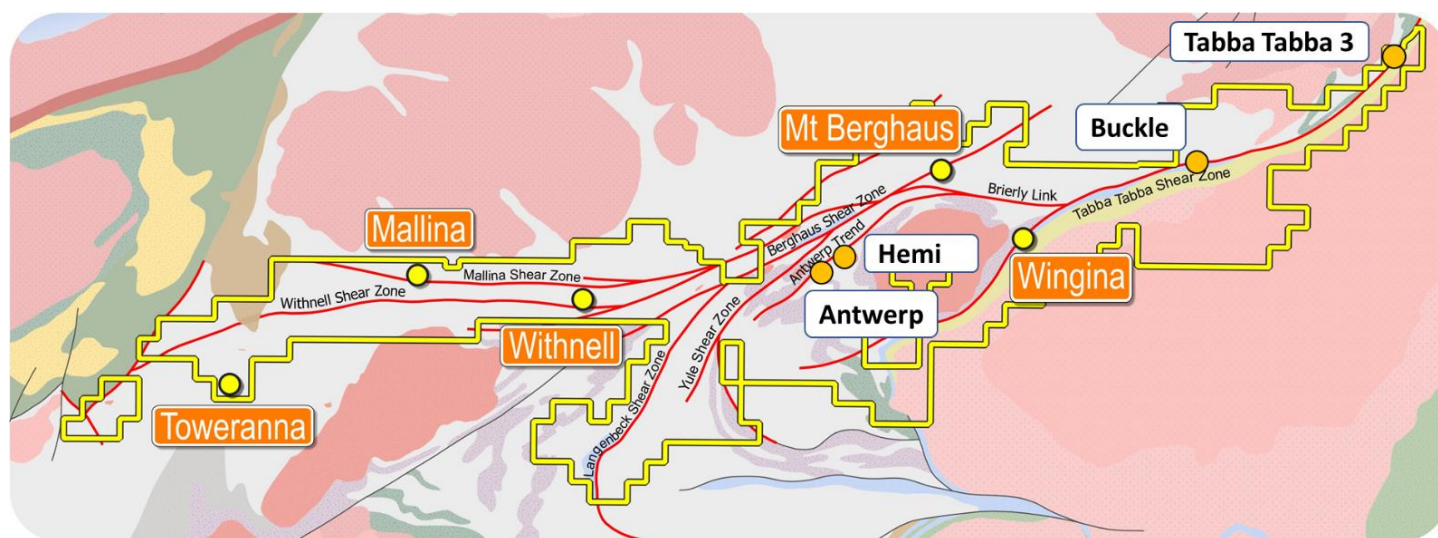
De Grey Mining Limited (ASX: DEG, “De Grey”, “Company”) is pleased to report on activities completed during the December quarter 2019.

The Mallina Gold Project (“MGP”) tenement package is well located within 80km south of Port Hedland and comprises approximately 1,500 km² covering the majority of the prospective Archaean aged Mallina Greenstone Belt. The gold mineralisation hosted within the Mallina Greenstone Belt is similar in age, geological setting and styles of shear zone and intrusion hosted gold deposits as seen in the Eastern Goldfields of Western Australia. The project hosts 1.7Moz of gold to date. De Grey is confident of ongoing additional discoveries and resource extensions.

During the period, the Company released many announcements in relation to potential lode extensions and significant high grade gold results at Toweranna, Mallina and Withnell. Following extensive geological compilation and assessment work over the past 12 months, three new greenfield discoveries were discovered under shallow sand cover at Hemi, Antwerp and, subsequent to the period, Buckle.

The Company has a long-held belief that the Mallina Basin has the potential to host many large structurally controlled gold deposits. Exploration to date is considered relatively immature with only a short history of dedicated modern exploration undertaken when compared to other Archean aged Yilgarn greenstone belts. De Grey holds the dominant land position along the most important structural corridor in the Mallina Basin, and now owns the largest gold resources in the Pilbara.

Figure 1 Mallina Gold Project – Gold Deposits and new prospects



EXPLORATION PROGRAMS AND RESULTS

Overview

During the period, the Company reported the following programs:

- **Three new greenfields discoveries at Hemi, Antwerp and Buckle** prospects that are the result of a dedicated reconnaissance aircore program where 33,042m was completed.
- **Resource extension drilling at the Mallina, Toweranna and Withnell deposits** with totals of 17,242m RC and 7,990m diamond drilling completed.

New greenfields gold discoveries - Reconnaissance drilling program

As part of the Company’s strategy, reconnaissance drilling for a new discovery commenced in the September quarter and continued into the December 2019 quarter. This drilling program comprised aircore drilling on widespaced traverses to test priority prospective structural trends and potential

Toweranna style targets away from the known resource areas. The aim was to discover new resource areas under the thin veneer of sands. The drilling was undertaken on various spacing ranging from 1.2km down to 320m spaced traverses and 160 to 80m spaced holes along the traverses.

The program comprised 33,042m in the December quarter and 46,846m for the six month period to December 2019. The results of the program have rewarded the company with three high priority new discoveries at Hemi, Antwerp and Buckle plus a large number of other anomalous areas requiring further follow-up drilling.

Hemi & Antwerp Prospects

Hemi and Antwerp are exciting new greenfields discoveries under a shallow blanket of sand cover (*Figure 2*). The wide spaced aircore drilling results occur on a nominal 640m x 160m spacing at the Hemi prospect and variably between 200-640m spaced lines at the Antwerp prospect. Sampling has been undertaken and reported on a nominal 4m composite basis with significant results highlighted below.

Hemi and Antwerp lie within the Scooby to Antwerp structural Trend (SAST) which is a 15km long zone subparallel to and several kilometres south of the Mt Berghaus Trend. The Mt Berghaus Trend currently hosts the 181,000 oz Mt Berghaus deposit. The SAST comprises a network of multiple shears and inter-related Toweranna style intrusions providing an excellent fluid pathway and numerous structural traps with potential to host large gold deposits. Previous explorers have shown encouraging gold mineralisation occurs in various areas within the corridor in limited drilling such as at the Scooby and Antwerp prospects (ASX Release: "Multiple new targets increase exploration potential" 2 July 2019).

The results indicate shallow high grade gold mineralisation at Hemi and Antwerp including:

Hemi

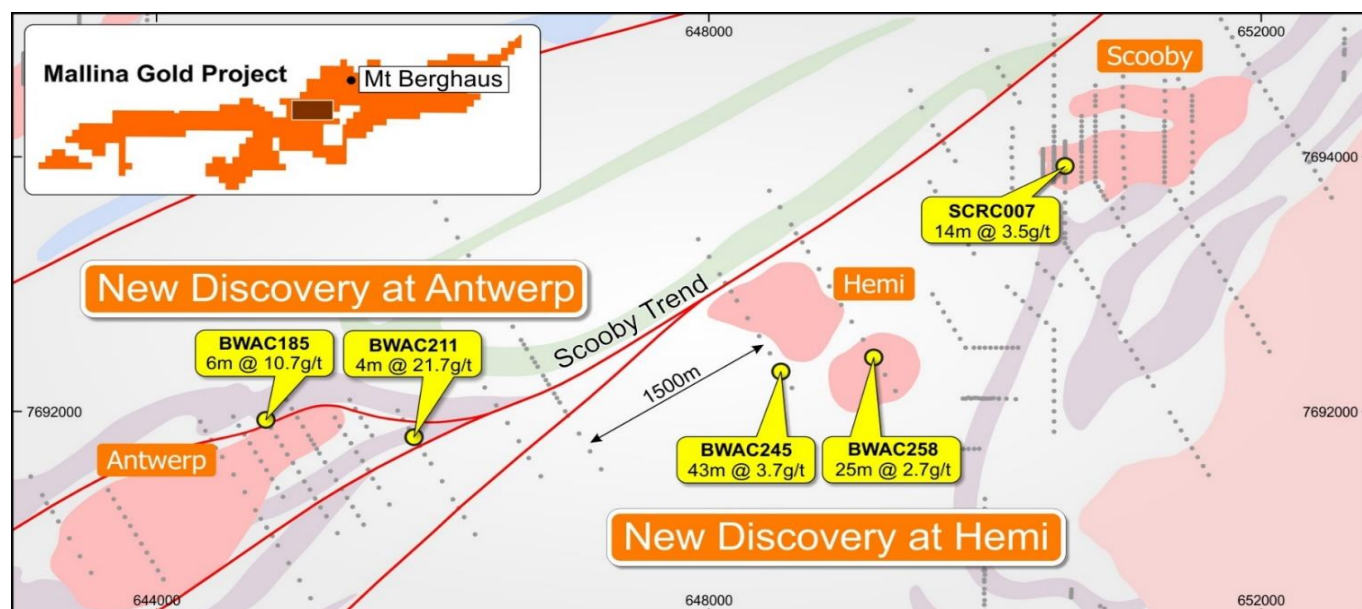
- 43m @ 3.7g/t Au from 36m in BWAC245, including 12m @ 9.0g/t
- 25m @ 2.7g/t from 32m in BWAC258, including 8m @ 4.5g/t

Antwerp:

- 6m @ 10.7g/t from 4m in BWAC185
- 4m @ 21.7g/t from 32m in BWAC211

Follow-up aircore drilling is currently underway to better define the along strike orientation of mineralisation between the current widespaced traverses. Infill traverses to 320m and 80m drill centres are to be completed during January to February with initial RC drilling planned to commence shortly thereafter once results are received.

Figure 2 New gold discoveries at Hemi and Antwerp

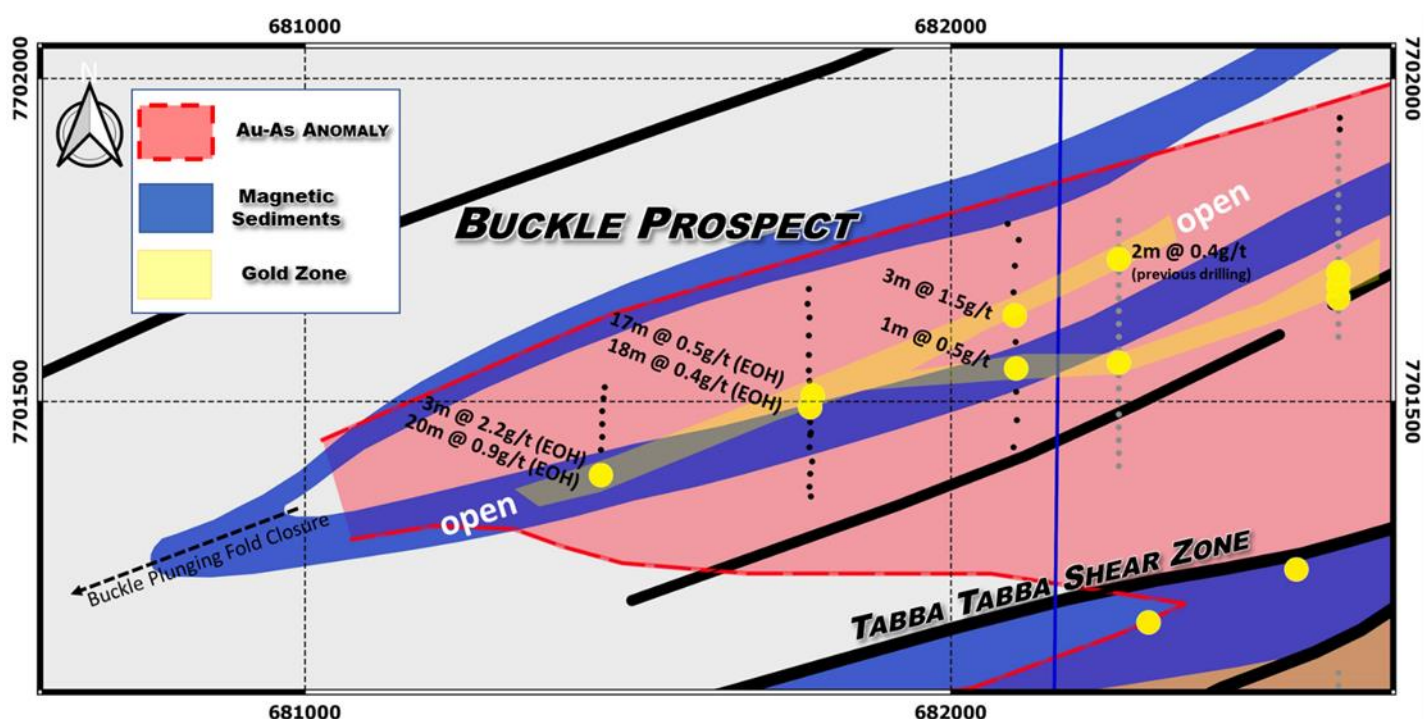


Buckle Prospect

The Buckle prospect was defined by initial aircore drilling with limited RC follow-up drilling to test a 1km long zone of anomalous gold and indicator elements in previously reported soil sampling. Earlier RAB drilling at the Wallareenya Prospect had also previously intersected 2m @ 0.4g/t, immediately along strike to the east of the recent drilling at Buckle.

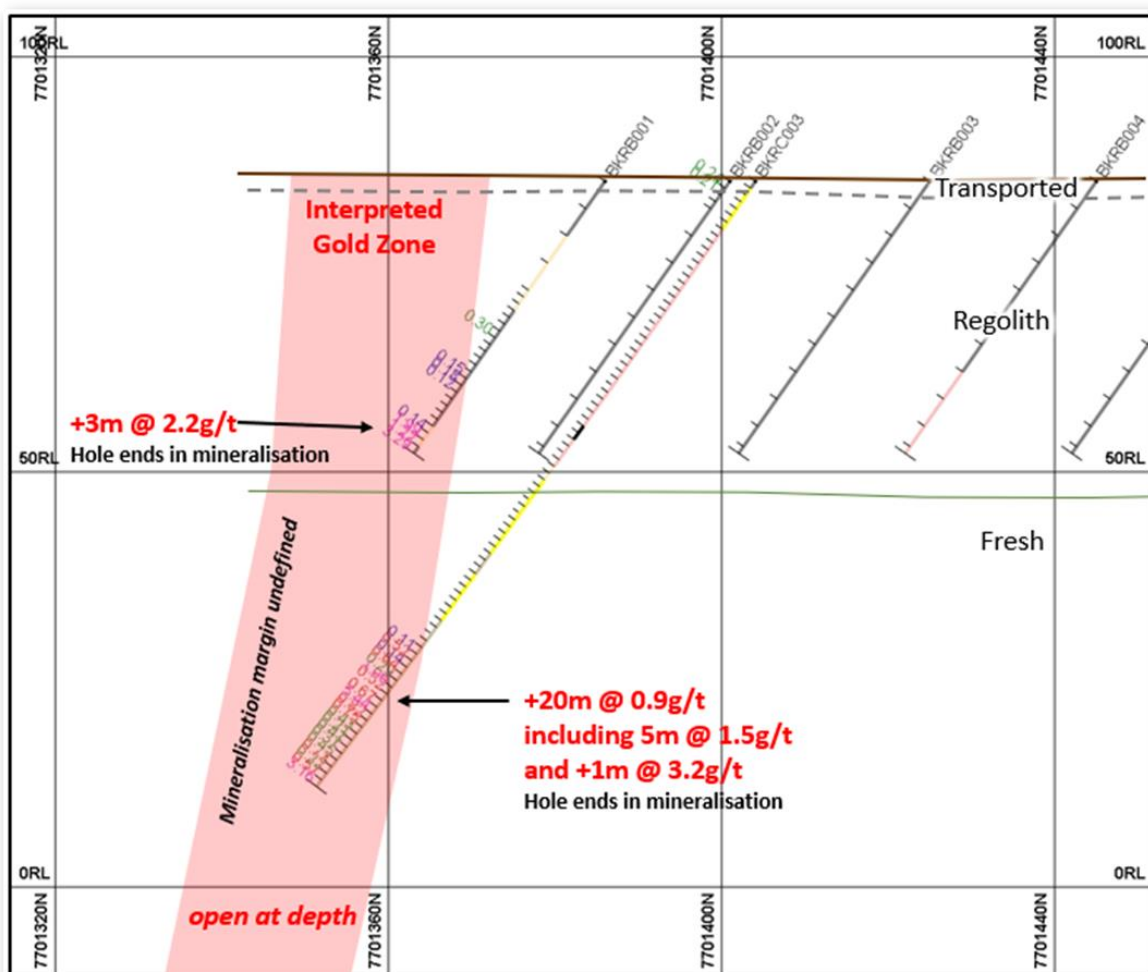
The results show encouraging potential to define new additional gold resources from surface along a 1km long strike length, remaining open to the west (*Figure 3*). The new mineralisation is located approximately 400m north of the Tabba Tabba Shear Zone and 10km along strike from the Amanda Gold deposit (2.03Mt @ 1.1g/t for 69,700oz*). The gold mineralisation is defined in drilling over a 1km strike length, from surface to 80m depth, remains open at depth and is hosted along the southern limb of a regional scale plunging antiform.

Figure 3 New gold discoveries at Buckle



The gold mineralisation appears to be increasing in width and grade as drilling nears the plunging fold closure. Further drilling is required to test the fold closure. The subvertical orientation of the mineralisation is shown in cross section (*Figure 4*) and is interpreted to be at least 10m in width however the margins of the zone remain undefined as the drill holes finished in strong +3g/t mineralisation. Further detailed drilling is planned to follow-up this new discovery with drilling to test the width of mineralisation at depth and along strike to the south west towards the fold closure.

Figure 4 Buckle cross section - Section 681460E showing gold zone at western end of the trend.



Withnell Mining Centre (17.79Mt @ 1.8g/t for 1,141,400oz)

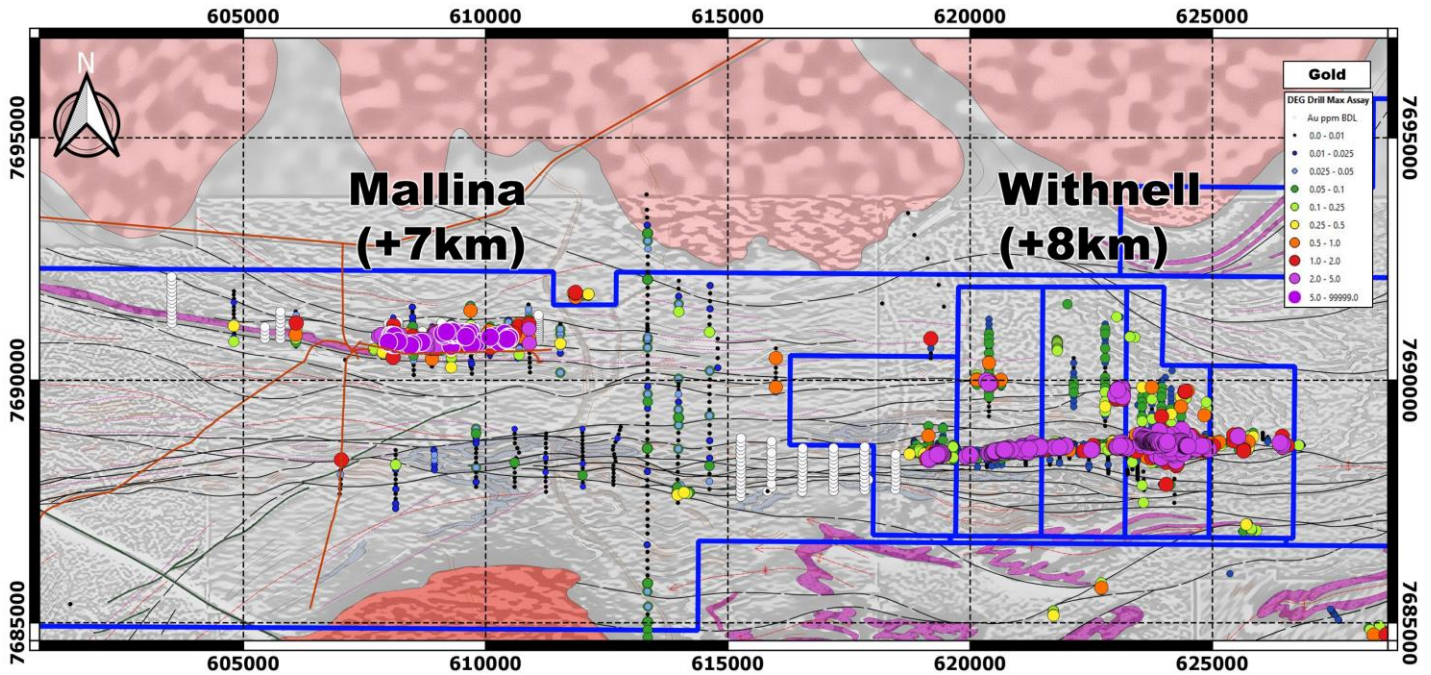
The Withnell Mining Centre includes the three large gold systems of Withnell, Toweranna and Mallina, which are all within a radius of 35km of the main Withnell deposit and the proposed processing plant. These three gold systems contain approximately 70% (1.14Moz) of the current total project resource (1.7Moz). All remain open and have been the focus of resource extension drilling.

Mallina (3.83Mt @ 1.3g/t Au for 161koz Au)

The Mallina deposit is a large 7km long under explored gold system along the Mallina Shear Zone. The deposit and surrounding targets have substantial exploration upside and are located only 15km from the Withnell deposit (Figure 1).

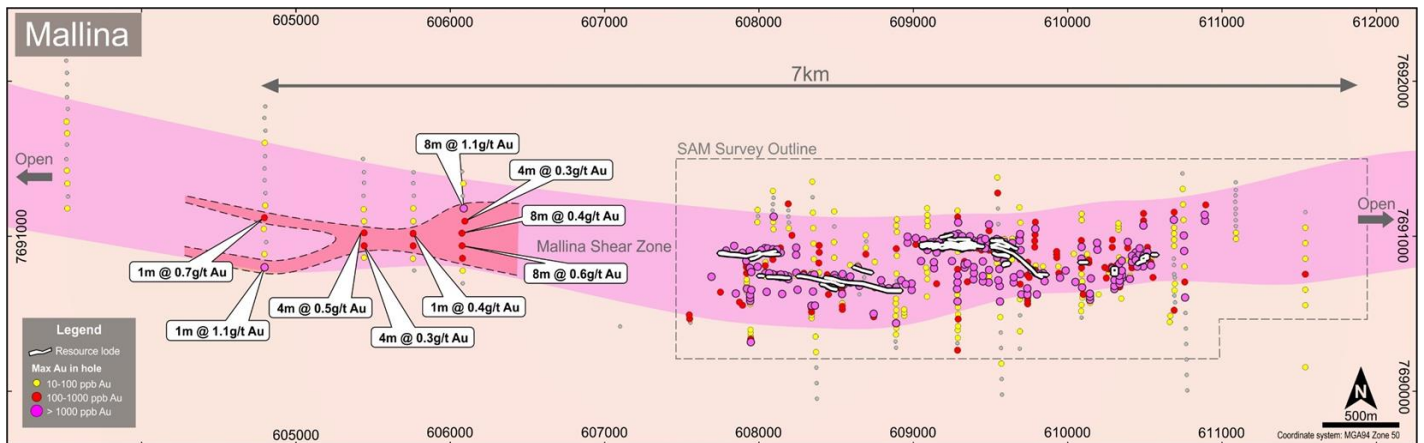
Mallina has progressively grown with each round of drilling completed. The recent aircore and RC drill results coupled with other previous and significant drilling results completed since the July 2019 resource estimate provide confidence further resource increases can be expected.

Figure 5 Mallina is a 7km long trending corridor located 15km from the Withnell deposit.



Aircore drilling has extended the mineralised trend to +7km long with the western portion of the deposit only tested with wide spaced (320m) aircore traverses (Figure 6). Further aircore drilling is planned to better define this new western zone of gold mineralisation. To date, RC and diamond drilling has occurred on only the eastern half of the deposit.

Figure 6 Mallina Shear Zone showing over 7km of strike potential.



In November, results reported from follow-up RC drilling at the eastern portion of the deposit included:

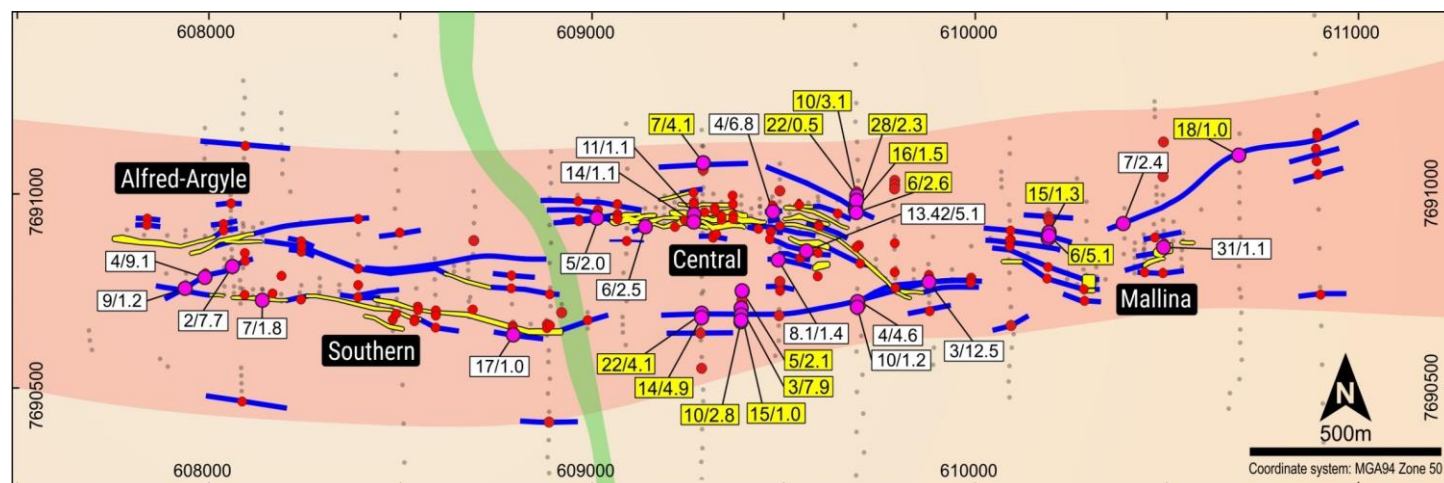
- 3m @ 7.9g/t Au from 27m in MLRC282
- 10m @ 3.1g/t Au from 53m in MLRC288 incl 4m @ 6.7g/t Au from 56m
- 10m @ 2.8g/t Au from 77m in MLRC282 incl 3m @ 7.4g/t Au from 83m
- 6m @ 2.6g/t Au from 114m in MLRC288 incl 2m @ 5.9g/t Au from 114m
- 5m @ 2.1g/t Au from 91m in MLRC284

Additionally, results reported from new shallow aircore results in this area included:

- 4m @ 1.7g/t Au from 68m in MLAC132
- 8m @ 1.2g/t Au from 44m in MLAC134

Based on the encouraging new RC and aircore results, coupled together with a revised geological model, an additional +10,000m RC and diamond drilling program commenced in late November and was completed by mid-December. This program aimed to extend resources along strike and at depth along three parallel mineralised trends including the Alfred-Argyle, Southern and Central areas.

Figure 7 Mallina – new RC results (yellow highlights) and previously reported drill intersections outside of the resource model (3.83Mt @ 1.3g/t for 160,700oz).



Results of the recent December RC and Diamond drilling program are expected to be reported in early February with resource modelling to be undertaken thereafter for inclusion in the project resource update.

Toweranna (5.33Mt @ 2.1g/t Au for 356,600oz)

The Toweranna style mineralisation is a new type of mineralisation within the Pilbara. The resource has grown from 40,700oz in September 2017 to the current resource of 356,600oz in July 2019. The growth of this resource has resulted in De Grey seeking other similarly styled mineralisation within the project area. Seven (7) Toweranna analogues have now been identified across the tenement package. All seven targets are significantly larger than Toweranna (~250m in diameter), ranging in strike length from 0.5km to 2km. The new Hemi and Antwerp discoveries are Toweranna style targets within a strong north east trending shear zone.

In October, results reported from diamond drilling below existing resource included:

- 4.34m @ 8.3g/t Au from 284.45m in TRC144D incl 1.2m @ 29.6g/t Au
- 6.74m @ 3.9g/t Au from 170.26m in TRC097D incl 1.03m @ 18.6g/t Au
- 0.45m @ 67.4g/t Au from 325.3m in TRC136D
- 0.64m @ 40.6g/t Au from 413.04m in TRC156D
- 0.45m @ 30.7g/t Au from 308.3m in TRC136D

Additionally, results from shallow RC drilling results lateral to existing resource included:

- 3m @ 7.2g/t Au from 167m in TRC172 incl 1m @ 19.4g/t Au
- 8m @ 2.6g/t Au from 138m in TRC174
- 10m @ 2.3g/t Au from 193m in TRC168

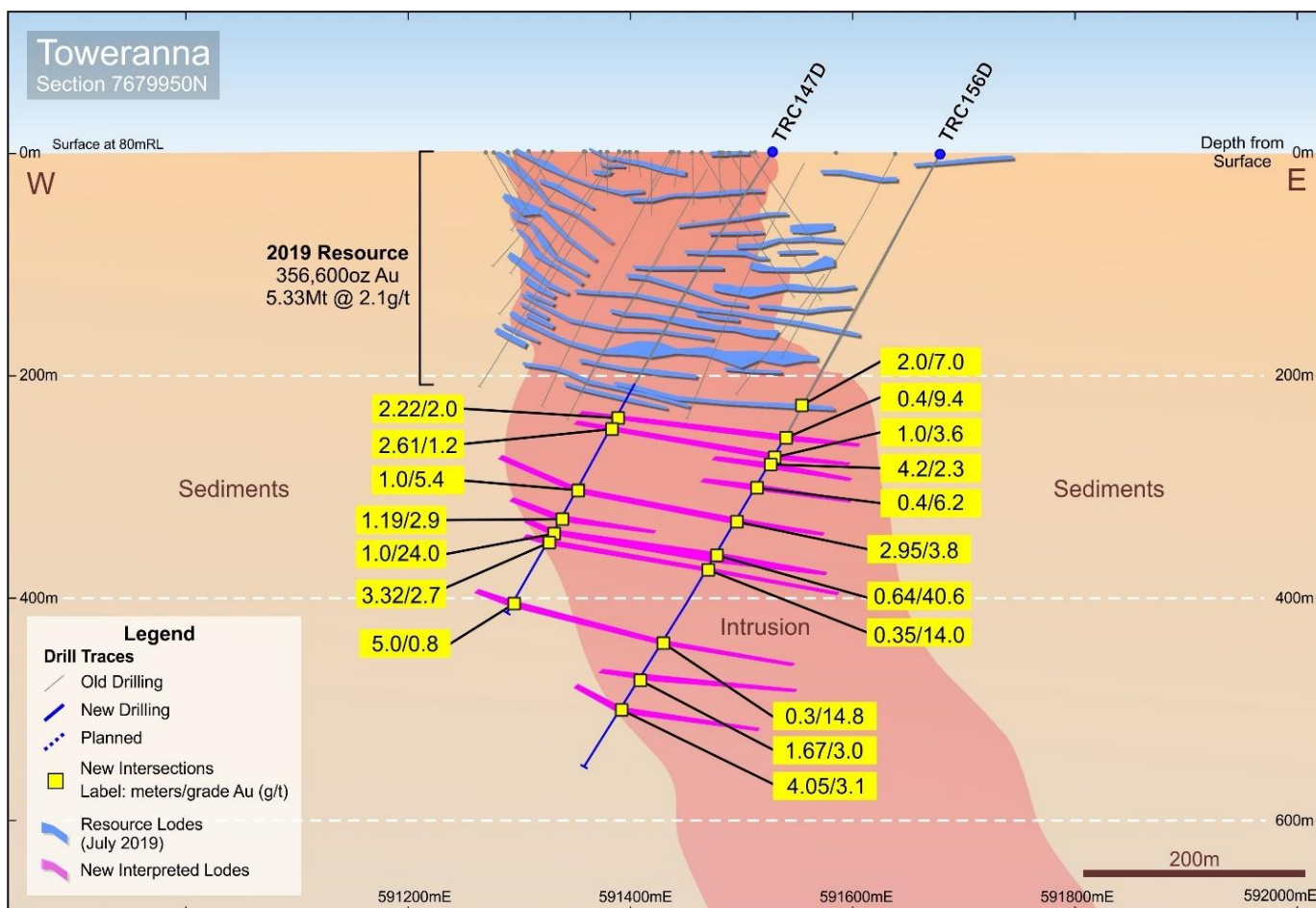
The new shallow RC drilling results are outside of the existing resource and provide a new structural control to the NE along strike from the main intrusion. Further RC drilling will be planned to extend this shallow resource potential during 2020.

In November, further results reported from diamond drilling included:

- 6.0m @ 9.0g/t Au from 300m in TRC150D (incl 2.18m @ 22.0g/t Au from 300.73m)
- 4.65m @ 8.3g/t Au from 745.65m in TRC174D (incl 1.2m @ 31.1g/t Au from 745.65m)
- 6.7m @ 5.1g/t Au from 282.51m in TRC160D (incl 0.95m @ 34.3g/t Au from 285.62m)
- 2.05m @ 16.3g/t Au from 666.15m in TRC174D (incl 0.35m @ 94.6g/t Au from 666.15m)
- 1.0m @ 32.8g/t Au from 369.2m in TRC173D
- 10.23m @ 2.9g/t Au from 384.77m in TRC160D (incl 1.15m @ 20.3g/t Au from 387.8m)
- 4.55m @ 4.8g/t Au from 553.45m in TRC149D (incl 0.38m @ 51.7g/t Au from 557.62m)

The wide spaced diamond drilling confirms continuation of numerous stacked high-grade gold veins throughout the intrusion and adjacent sediments which provides significant resource upside potential. This drilling has essentially shown better than a threefold extension of the mineralised system, with high grade gold veins extending more than 500m beyond the current open pit resources to a total depth of in excess of 700m depth (*Figure 8*). Resource modelling is currently underway for inclusion in the project resource update.

Figure 8 Toweranna – Stacked veins now shown to extend to depths greater than 700m extending to 700m.



Withnell (9.05Mt @ 1.8g/t for 517,300oz)

The Withnell gold deposit is the largest resource area within the greater Mallina Gold Project. The deposit has been previously mined as a shallow oxide only open pit to only 45m depth and process as a heap leach operation by a previous owner.

In 2017, the De Grey completed a preliminary Scoping Study based on project resources(1.0Moz) at that time. This study demonstrated positive economics and showed a proposed cutback of the Withnell pit would extend to at least 120m depth with mineralisation open at depth.

De Grey continues to expand the resource at Withnell both at depth, along strike and additional parallel lodes (*Figure 9*). Drilling during the period targeted depth extensions of three higher-grade plunging shoots below the proposed open pit. Further potential occurs along strike including the known mineralised 6km trend that hosts the Camel, Roe and Dromedary deposits.

In November, results reported from sampling of Lode 1 included:

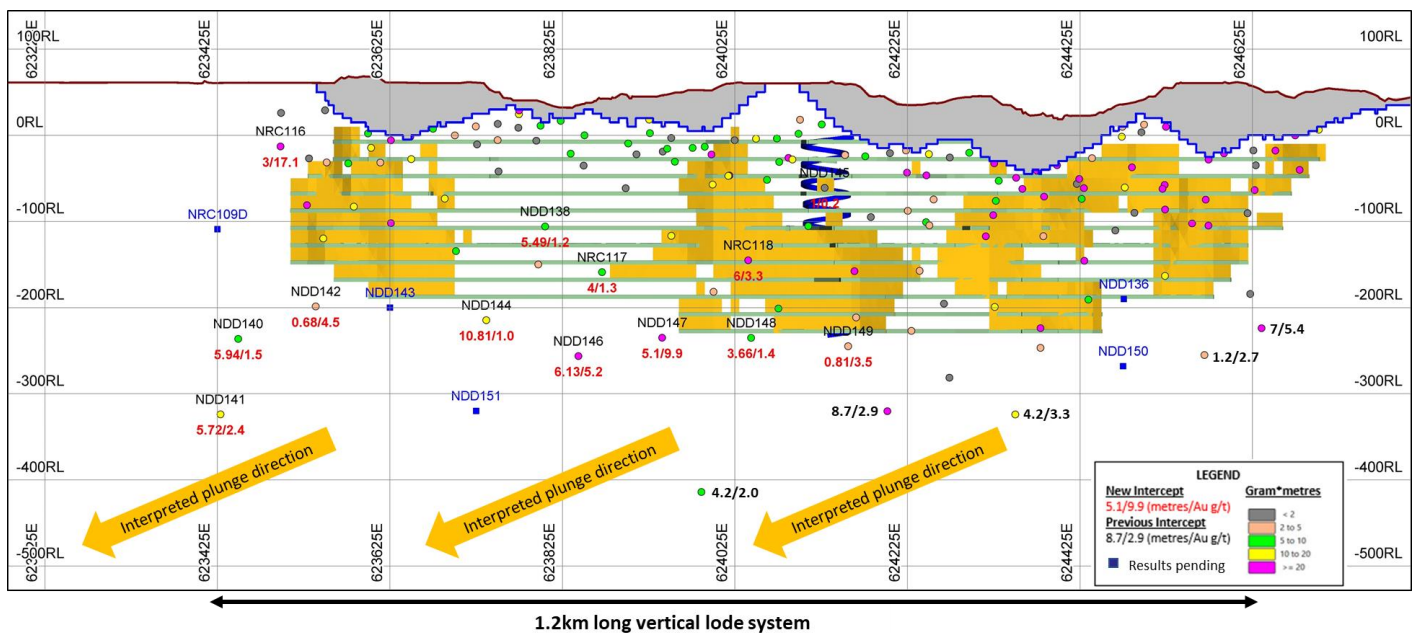
- 3m @ 17.1g/t Au from 91m in NRC116 incl 1m @ 43.6g/t Au from 92m
- 5.1m @ 9.9g/t Au from 338.9m in NDD147 incl 0.5m @ 56.9g/t Au from 341.75m
- 6.13m @ 5.2g/t Au from 368.53m in NDD146
- 6m @ 3.3g/t Au from 239m in NRC118

Additionally, results from the sampling of parallel lodes included:

- 7m @ 2.2g/t Au from 85m in NDD145 in Lode 2
- 0.67m @ 16.1g.t Au from 476.60 in NDD148 in Lode 12

This latest round of drilling demonstrates the dominant Lode 1 now extends a further 100m below the current resource along the entire 1.2km strike length and down to approximately 350m below surface. Importantly, within this 1.2km strike length, Lode 1 appears to be developing into three west plunging higher grade shoots. Mineralisation remains open and detailed core sampling is being finalised and the results will be used to establish a revised resource model.

Figure 9 Withnell Underground Resource extension drilling, showing potential resource extensions below the current resource areas.



FORWARD EXPLORATION PLANS

During the second half year of 2019, the Company undertook a significant increase in drilling with the strategic aim to increase resources and make new discoveries in the highly prospective tenement package.

The results of this large program are providing strong encouragement with the three priority resources areas of Mallina, Toweranna and Withnell expected to provide a material increase in resources. The reconnaissance aircore drilling program has made three landmark new discoveries which require follow-up drilling programs.

The program for the March 2020 quarter has commenced and plans to consolidate on the recent encouraging results with the following;

- Follow-up aircore and RC drilling at Hemi and Antwerp areas.
- Continued aircore drilling in priority regional target areas
- Economic study update
- Revised Total JORC Resource Update for the project

Economic Studies Update

The Company is working toward establishing sufficient resources at the Mallina Gold Project to provide and de-risk a robust path to production through ultimately establishing a new stand-alone open pit and underground mining operation.

The project currently hosts 1.7Moz of gold resources which will be the basis for updated Economic Studies based on a nominal 2M tpa processing plant. The studies are being managed by key consultants GR Engineering and Cube Consulting and are expected to be released during the March quarter.

Total JORC Resource Update for the MGP

An updated JORC Resource Update is anticipated during the current quarter. This will incorporate all drilling completed in the September and December quarters of 2019 at Mallina, Toweranna and Withnell.

CORPORATE

Cash at the end of the quarter was \$7.9 Million.

Other Corporate matters of note during the Quarter were:

- On 29 November 2019, the Company announced firm commitments for a \$5 million placement via the issue of approximately 111 million shares at \$0.045 per share to sophisticated and professional investors. Bell Potter Securities Limited was the Lead Manager to the Placement. Funds raised will mainly be used to continue exploration activities at Mallina.
 - The 1st tranche of the placement was completed on 6 December 2019 via the issue of 100 Million shares raising \$4.5 million before costs.
 - The 2nd tranche of \$500,000 is to be taken up by significant shareholder DGO Gold Limited and is subject to shareholder approval, with a General Meeting of shareholders scheduled for 21 February 2020.
- The Company advises that it earned its initial 30% interest in E45-2502 (a tenement owned by Farno McMahon, whom are a 100% subsidiary of Novo Resources Inc), with the transfer of interest to be effective in the March 2020 quarter.
- The Company has chosen not to exercise its option over the Blue Moon tenement.
- De Grey generated royalty revenues of \$3,791 (September 2019 Quarter \$1,526) for the December quarter.

For further information:

Simon Lill (*Executive Chairman*) or

Andy Beckwith (*Technical Director and Operations Manager*)

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Competent Person Statements

Exploration Results

The information in this report that relates to Exploration Results is based on, and fairly represents information and supporting documentation prepared by Mr. Phil Tornatora, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr. Tornatora is an employee of De Grey Mining Limited. Mr. Tornatora has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Mr. Tornatora consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Resources

The Information in this report that relates to Mineral Resources is based on information compiled by Mr Paul Payne, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is a full-time employee of Payne Geological Services. Mr Payne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 1: Resources Statement

(ASX release "2019 Total Gold Mineral Resource - 21 % increase to 1.7Moz", 16 July 2019)

Total Mineral Resource - Gold, July 2019

Area	Type	Measured			Indicated			Inferred			Total		
		Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz
Withnell Mining Centre	Oxide	0.92	1.9	55,400	3.05	1.5	151,900	1.12	1.3	48,200	5.09	1.6	255,500
	Fresh	0.62	1.7	33,500	6.77	2.1	463,100	5.30	2.3	389,300	12.69	2.2	885,800
	Total	1.54	1.8	88,900	9.82	1.9	615,000	6.43	2.1	437,500	17.79	2.0	1,141,400
Wingina Mining Centre	Oxide	2.68	1.8	152,100	1.84	1.5	87,600	2.21	1.1	74,900	6.74	1.5	314,500
	Fresh	0.40	1.6	20,500	0.68	1.6	34,900	4.04	1.3	168,400	5.12	1.4	223,800
	Total	3.08	1.7	172,700	2.52	1.5	122,500	6.25	1.2	243,200	11.86	1.4	538,400
TOTAL Pilbara Gold Project	Oxide	3.60	1.8	207,600	4.90	1.5	239,400	3.34	1.1	123,100	11.83	1.5	570,100
	Fresh	1.02	1.6	54,000	7.45	2.1	498,000	9.34	1.9	557,600	17.81	1.9	1,109,700
	Total	4.62	1.8	261,600	12.35	1.9	737,500	12.68	1.7	680,700	29.65	1.8	1,679,700

All gold deposits are reported at a 0.5g/t Au cut-off grade except Wingina below -55mRL where a 1.0g/t Au cut-off was applied and Withnell below Pit shell 33, where a 2.0g/t Au cut-off was applied. The Leach Pad resource is reported at zero cut-off grade.

Withnell - Mining Centre

Deposit	Type	Measured			Indicated			Inferred			Total		
		Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz
Withnell Open Pit	Oxide	0.58	1.4	26,400	0.15	1.6	7,700	0.04	1.3	1,700	0.77	1.4	35,800
	Fresh	0.60	1.7	31,900	1.02	2.0	65,900	0.04	2.8	3,800	1.66	1.9	101,600
	Total	1.17	1.5	58,300	1.17	2.0	73,700	0.08	2.0	5,500	2.43	1.8	137,400
Withnell Underground	Oxide				0.03	2.9	2,800	0.00	4.4	200	0.03	3.0	3,000
	Fresh				0.64	4.4	91,200	1.55	4.0	197,700	2.19	4.1	288,900
	Total				0.67	4.4	94,000	1.55	4.0	197,900	2.22	4.1	291,900
Mallina	Oxide				0.45	1.3	19,100	0.55	1.2	21,300	1.00	1.3	40,500
	Fresh				0.81	1.2	31,400	2.01	1.4	88,800	2.82	1.3	120,200
	Total				1.26	1.2	50,600	2.57	1.3	110,100	3.83	1.3	160,700
Toweranna	Oxide				0.62	2.4	47,700	0.25	1.6	13,100	0.86	2.2	60,800
	Fresh				3.49	2.1	236,300	0.98	1.9	59,500	4.46	2.1	295,800
	Total				4.10	2.2	284,000	1.23	1.8	72,600	5.33	2.1	356,600
Camel	Oxide	0.18	2.8	16,400	0.32	2.6	26,800	0.04	1.1	1,500	0.54	2.6	44,700
	Fresh	0.01	2.1	600	0.14	1.4	6,500	0.14	1.8	8,600	0.29	1.7	15,700
	Total	0.19	2.8	17,000	0.46	2.2	33,300	0.19	1.7	10,100	0.84	2.2	60,400
Calvert	Oxide				0.43	1.3	17,900	0.05	0.8	1,400	0.48	1.3	19,300
	Fresh				0.56	1.3	23,800	0.23	1.2	9,300	0.79	1.3	33,100
	Total				0.99	1.3	41,700	0.28	1.2	10,700	1.27	1.3	52,400
Roe	Oxide	0.06	2.7	5,500	0.13	1.5	6,000	0.11	1.6	5,700	0.30	1.8	17,200
	Fresh	0.01	2.5	1,000	0.07	2.3	5,300	0.21	2.2	14,800	0.30	2.2	21,100
	Total	0.08	2.7	6,500	0.20	1.8	11,300	0.33	2.0	20,500	0.60	2.0	38,300
Dromedary	Oxide	0.10	2.2	7,200	0.03	1.6	1,400	0.04	1.6	2,200	0.17	1.9	10,800
	Fresh				0.03	1.6	1,700	0.08	1.8	4,700	0.12	1.7	6,400
	Total	0.10	2.2	7,200	0.06	1.6	3,200	0.12	1.7	6,900	0.29	1.9	17,200
Leach Pad	Oxide				0.86	0.7	19,300				0.86	0.7	19,300
	Fresh												
	Total				0.86	0.7	19,300				0.86	0.7	19,300
Hester	Oxide				0.04	2.1	3,000	0.03	1.3	1,100	0.07	1.8	4,100
	Fresh				0.01	2.1	900	0.05	1.4	2,100	0.06	1.6	3,100
	Total				0.06	2.1	3,900	0.07	1.4	3,300	0.13	1.7	7,200
Withnell Mining Centre	Oxide	0.92	1.9	55,400	3.05	1.5	151,900	1.12	1.3	48,200	5.09	1.6	255,500
	Fresh	0.62	1.7	33,500	6.77	2.1	463,100	5.30	2.3	389,300	12.69	2.2	885,800
	Total	1.54	1.8	88,900	9.82	1.9	615,000	6.43	2.1	437,500	17.79	2.0	1,141,400

Wingina - Mining Centre

	Type	Measured			Indicated			Inferred			Total		
		Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz
Wingina	Oxide	2.68	1.8	152,100	0.65	1.3	27,000	0.34	1.3	14,400	3.67	1.6	193,500
	Fresh	0.40	1.6	20,500	0.34	1.5	16,300	1.08	1.7	57,400	1.82	1.6	94,200
	Total	3.08	1.7	172,700	0.99	1.4	43,300	1.42	1.6	71,700	5.49	1.6	287,700
Mt Berghaus	Oxide				0.68	1.8	38,900	0.99	1.1	35,800	1.67	1.4	74,700
	Fresh				0.27	1.7	14,400	2.40	1.2	91,800	2.67	1.2	106,300
	Total				0.95	1.7	53,300	3.39	1.2	127,600	4.34	1.3	181,000
Amanda	Oxide				0.51	1.3	21,700	0.89	0.9	24,700	1.40	1.0	46,300
	Fresh				0.07	1.8	4,200	0.56	1.1	19,200	0.63	1.2	23,300
	Total				0.58	1.4	25,800	1.44	0.9	43,900	2.03	1.1	69,700
Wingina Mining Centre	Oxide	2.68	1.8	152,100	1.84	1.5	87,600	2.21	1.1	74,900	6.74	1.5	314,500
	Fresh	0.40	1.6	20,500	0.68	1.6	34,900	4.04	1.3	168,400	5.12	1.4	223,800
	Total	3.08	1.7	172,700	2.52	1.5	122,500	6.25	1.2	243,200	11.86	1.4	538,400

Appendix 2: Tenement Holdings and Movements
Schedule of Mining Tenements and Beneficial Interests
Held as at the end of the December 2019 Quarter

Project/Location	Country	Tenement	Percentage held/earning
Turner River	Australia	E47/891	100%
Turner River	Australia	E45/2533	100%
Turner River	Australia	E45/2364	100%
Turner River	Australia	E45/2995	100%
Turner River	Australia	E45/2983	100%
Turner River	Australia	E45/3390	100%
Turner River	Australia	E45/3391	100%
Turner River	Australia	E45/3392	100%
Turner River	Australia	E45/4751	100%
Turner River	Australia	E47/3552	100%
Turner River	Australia	E47/3553	100%
Turner River	Australia	E47/3554	100%
Turner River	Australia	P47/3750	100%
Turner River	Australia	P45/3029	100%
Turner River	Australia	P47/1827	100%
Turner River	Australia	P47/1866	100%
Indee Gold	Australia	E47/2720	100%
Indee Gold	Australia	E47/3504	100%
Indee Gold	Australia	M47/473	100%
Indee Gold	Australia	M47/474	100%
Indee Gold	Australia	M47/475	100%
Indee Gold	Australia	M47/476	100%
Indee Gold	Australia	M47/477	100%
Indee Gold	Australia	M47/480	100%
Indee Gold	Australia	L47/164	100%
Indee Gold	Australia	L47/165	100%

Schedule of Mining Tenements and Beneficial Interests
Acquired during the December 2019 Quarter

Project/Location	Country	Tenement	Acquisition or Grant Date
Nil			

Schedule of Mining Tenements and Beneficial Interests
Disposed of during the December 2019 Quarter

Project/Location	Country	Tenement	Withdrawal Date
Nil			