



ULTIMA UNITED

LIMITED
ACN 123 920 990

31 January 2020

ASX Announcement

QUARTERLY REPORT – 31 DECEMBER 2019

Ultima United Limited (ASX: UUL) (Company) is pleased to provide a summary of the activity undertaken in the three-month period ending 31 December 2019.

CANNINGTON PROJECT

- As at 31 December 2019, one unit has been sold and all remaining units are rented out and fully tenanted. Marketing campaigns are still in place to attract potential buyers to purchase these units as viable investment and residential choices.

BENTLEY PROJECT

- The board is looking into the viability of developing special disability accommodation units under the National Disability Insurance Scheme (“NDIS”) for the Company’s property at 19-21 Tate Street Bentley. It is currently in design drafting and feasibility stage.

FINANCING

- The construction loan of the Cannington project has been changed to an investment loan. Under this loan, the term is set to expire on 30 November 2021.
- The Company is currently in negotiations with the lender to increase the facility on this by an additional \$200,000.

- ENDS -

For more information please contact:

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