



BOARD CHANGES

HIGHLIGHTS

- Patrick Gowans to succeed Phil Harman as Chair of the Alice Queen Board, following his retirement
- Dale McCabe appointed to the Board as an Executive Director
- Anthony McIntosh appointed to the Board as a Non-Executive Director
- Andrew Muir steps down from the Board to focus on pre-existing commitments

Advanced gold and copper explorer, Alice Queen Limited (ASX:AQX) (**Alice Queen** or the **Company**), is pleased to announce a series of changes to the Company's Board, entering 2020 with a refreshed leadership team.

After serving as a director of Alice Queen since 2009, Phillip Harman has tendered his resignation as Non-Executive Chairman of the Company, with the baton to be passed on to Patrick Gowans with immediate effect.

Mr Gowans is a Partner of Quinert Rodda & Associates, a Melbourne-based law firm which act as legal advisors to Alice Queen. He has over 10 years' experience in corporate and commercial law with a focus on equity capital markets, ASX compliance and corporate governance, which includes advising a number of ASX-listed mining exploration entities.

Quinert Rodda & Associates acted for Alice Queen in its acquisition and ASX listing in 2015 and has continued to advise the Company in respect of corporate and compliance matters.

Mr Gowans has also been a Director of Kauraru Gold Pty Ltd since 2017. In this capacity, he has engaged with a number of key stakeholders, community members and regulators in connection with Alice Queen's Horn Island Gold Project in far-north Queensland.

Commenting on the Chairman succession, Alice Queen Managing Director Andrew Buxton said: *"Alice Queen was very fortunate to have had Phillip as our Chairman and Director over the past decade and his wisdom, guidance and experience will be sorely missed. I thank him for his dedication and service to Alice Queen and I, along with the rest of the Alice Queen team, wish him all the best for his future endeavours.*

"That being said, we are very excited to be bringing in Patrick as our new Chairman and look forward to working with him and leveraging his extensive knowledge and experience for the benefit of our shareholders."

As part of today's board movements, Alice Queen is also pleased to announce the appointment of Dale McCabe to the Board as an Executive Director, effective immediately.

Mr McCabe was instrumental in supporting the foundation of Alice Queen in 2012, including with the provision of operational support and assisting with the raising of seed capital for the Company.

Following its establishment, Mr McCabe continued to support the operations of Alice Queen and future capital raisings before officially joining the Company in 2015, at which point he oversaw the establishment of exploration projects and operational aspects of Alice Queen while continuing to support fundraising efforts.

Prior to his tenure at Alice Queen, Mr McCabe spent more than 20 years in the IT industry across various industry sectors.

"Dale has been immensely valuable to Alice Queen since its inception, and we look forward to continuing to work with him in his new capacity," Mr Buxton said.



ALICE QUEEN LIMITED

Alice Queen is also pleased to announce that former Echo Resources board member Anthony McIntosh has agreed to join the Company's Board as a Non-Executive Director, also effective from today.

Mr McIntosh holds a Bachelor of Commerce Degree from Bond University and is a graduate from the Australian Institute of Company Directors. He manages a portfolio of investments, including both listed and unlisted companies, as well as rural, residential and commercial properties.

Mr McIntosh holds board positions with several listed and unlisted companies and brings to Alice Queen marketing, investor relations and strategic planning skills, as well as a strong network of stockbroker and fund manager supporters.

Prior to joining Alice Queen, Mr McIntosh served as a board member of Echo Resources for seven years until it was acquired by Northern Star Resources for \$235 million in 2019.

He fills a seat on the Board that has been left vacant by Andrew Muir, who has made the difficult decision to resign his post as a Non-Executive Director so that he can focus on his other existing board and management commitments, including in his role as Managing Director of ASX-listed NTM Gold.

"While we are sad to see Andrew leave the Alice Queen Board, we understand his decision to leave was not an easy one, so on behalf of the Board we thank him for his dedication and contribution to the Company during his time with us, and wish him nothing but the best for the future.

"We are, however, delighted to have secured someone with the calibre of Anthony to succeed Andrew and we look forward to working with him as we seek to advance our portfolio of highly prospective projects in Queensland and New South Wales," Mr Buxton concluded.

Authorised for and on behalf of the Board

Andrew Buxton

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