

3 February 2020

## Issue of shares under ENA Incentive Share Plan

**Ensurance Limited (ASX: ENA)** ('Ensurance' or 'the Company') wishes to advise it has issued 2,000,000 fully paid ordinary shares (Shares) to Mr. Arjan van Ameyde, the Company's Chief Financial Officer, under the Ensurance Limited Incentive Share Plan approved by shareholders at the 2017 Annual General Meeting (Offer).

Mr Arjan van Ameyde, will reduce his role from full-time to part-time, effective 31 January 2020, to reflect the reduced demands of the now streamlined business.

On this basis, the Board has decided to issue the shares immediately with an escrow period of two years from the date of issue. As announced to the market on 3 July 2019, shares were originally to be issued in two tranches. The first tranche to be issued on the completion of three years employment with the Company and the second tranche to be issued on the completion of four years employment with the Company, from the date of acceptance of the offer, as follows:

NAME	CLASS OF SECURITIES	NUMBER OF TRANCHE 1 SECURITIES	TRANCHE 1 ISSUE DATE	NUMBER OF TRANCHE 2 SECURITIES	TRANCHE 2 ISSUE DATE	ISSUE PRICE
Arjan van Ameyde	Ord Fully Paid Shares	1,000,000	28.06.2022	1,000,000	28.06.2023	\$Nil

The Company did not seek shareholder approval in relation to the issue as the shares were issued under the Company's Incentive Share Plan which is an exception to Listing Rule 7.1 by virtue of Listing Rule 7.2 (exception 9).

**ENDS**

For further information please contact:

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