

ASX ANNOUNCEMENT

31 January 2020

QUARTERLY REPORT

Period Ended 31 December 2019

HIGHLIGHTS

The Board of TV2U International Limited (**TV2U** or the **Company**) is pleased to provide the following update for the quarter ended 31 December 2019:

- Signed the Exclusive Licence Agreement with JAYPLUS
- TV2Africa set top box development completed
- First launch of the new TV2U music module planned
- Water leak detection commercial contract sent to University of Victoria

Key Agreements and business opportunities

<u>JAYPLUS</u>

TV2U and JAYPLUS continue to work closely after the signing of the Exclusive License Agreement. TV2U will be the Technology Partner of JAYPLUS via the NextGen Sports OTT Platform, Fan Engagement 360 Platform and Second Screen Experience. As referenced in the ASX announcement dated 28 November 2019, and by way of update to the market, TV2U advises that JAYPLUS's anticipated investment funding from its third party investors is still in process of being finalised and no initial licence fees have been paid to TV2U to date.

<u>AEMG</u>

During the quarter TV2U has been working with AEMG to advance the functionality and useability of their platform. Several improvements have been made to increase overall performance, such as browser caching, reducing the size of the iOS and Android apps, database warehousing and Live channel player and EPG load time improvements.

Updates to the iOS application were also made to ensure that there were no compatibility issues with the release of iOS 13.

BRAZIL
PERTH



TV2U completed the design and build of the TV2Africa set top box application, which will allow users to enjoy the content on the big screen. Discussions are underway to plan the deployment of the application to AEMG's chosen STB devices.

JEE GROUP

JEE have been working hard on their brand awareness; employing an external marketing company to help them bring their unique collection of Persian entertainment to their target audience around the world.

TV2U have worked with them on their GDPR compliance, ensuring that the correct messaging, data security and data storage was in place. Part of this work was to ensure that a user could deactivate their account, which would trigger the deletion of all non-essential personal data. This feature is now available as part of the IVAN-X standard functionality for all current and future TV2U customers.

Advances were made in the quarter on the new music module, and at the end of the quarter JEE commenced the creation of the metadata file for the music singles and albums that will be made available at launch. It is expected that when the music module goes live it will offer access to over 12,000 assets across multiple genres. JEE have informed TV2U that it now has access to over 70,000 music assets and will make these available in stages over the next 6 months.

The music module is expected to be populated and ready for launch during the March 2020 quarter.

<u>ESPORTS</u>

TV2U have made improvements to the platform that was created in the previous quarter. These were done to help potential customers see how the esports content could be controlled and viewed.

Updates were made on the meta data allowing users to search for games, players and their favourite esports teams, which is a requirement for fans following several tournaments.

A parental control mechanism was also introduced to cater for the vast amount of video games that come with a specific age rating.

Commercial terms are still under negotiation and TV2U will update the market when terms are finalised.



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<u>PGASCOM</u>

During the quarter TV2U remained in communication with PGASCOM while they continued to look for further content partnerships with Indonesian operators. An update on their content status and launch plan is expected in February 2020.

The TV2U team have the IVAN-X OTT solution prepared for launch over all applications and have continued to update the source code and integrations as appropriate so that a launch can be as speedy as possible.

INDOSAT

During the quarter TV2U continued to support Indosat with its plan to offer TV2U's platform as a white label B2B solution to its clients and customers.

SOL TELECOM

During the quarter SOL Telecom have been working on their new business strategy and will be sharing a full business and marketing plan with TV2U.

SOL Telecom believe that esports content should be at the forefront of their content offering, and with this in mind they have been conducting market research in this quarter to understand the full potential of this global phenomenon.

UNIVERSITY OF VICTORIA (PREVIOUSLY REFFERED TO AS BRITISH COLUMBIA UNIVERISTY)

During the quarter TV2U drafted a commercial contract to cover the staged deployment of the water leak detection system for the University.

This has been sent to the appropriate key stakeholders at the University for them to review and sign, both parties will then move forward with the first product order, which will be followed by the planning of a site visit for the installation.

TV2U will update the market once the contract has been signed.



TALICO SMART TECHNOLOGY – CONSULTATION SERVICES

TALICO is still undergoing commercial discussions on a number of 'smart' projects in various stages whereby TALICO will provide consultancy services to bring together a number of best of breed technology companies along with its own products and infrastructure to build sustainable solutions for commercial and residential projects.

TV2U will update the market as these discussions progress.

TV2U's IP Portfolio

During the December quarter TV2U's R&D team have developed several new features, integrations and modules on both the IVAN-X and IVAN-MV platforms, a brief overview is listed below:

IVAN-X

- Improvement in song shuffle and queue mechanism
- Improvements in music, movie, series & channel pagination
- Deep linking implemented
- GDPR Compliance
- NewRelic integration to monitor database activity
- Improved key aspects in caching and database warehousing to improve load time and availability
- Advance Search implemented

IVAN-MV

- Live channel player and EPG load time improvement
- Improve load time of website through browser caching and gulp compression
- SEO, Static content pages, and Social sharing implemented
- Bitmovin Player API updated from 7.3.4 to 8.22.0.
- Subscriber super package for access across multiple tenants
- Picture in Picture (in progress)
- Introduction of in-app purchase mechanism for super package
- Chromecast compatible with iOS 13 update



- Theme and code changes for iOS 13 and iPhone X
- Implementation of radio playback screen
- Payfast renewal process

ABOUT TV2U

TV2U provides a Complete "White Labelled" TV and Entertainment Managed Service from the Cloud lowering the barriers of market entry and operator risk by reducing the need for high upfront capital Investment or big-ticket operational overheads. Our Modular SaaS (Software as a Solution) that integrates seamlessly into an existing Operator's platform and workflow bringing Management, Security, Control and Delivery Efficiency Over Any Network to Any Device. TV2U provides a Personalized customer viewing Experience Whilst maximizing operator revenue through Real-time Intelligence. TV2U delivers a personalized individual viewing experience, by delivering content to a consumer based on their viewing. TV2U maximizes revenue by delivering personalized targeted advertising based on a geography, demographic or an individual. Advertising can be dynamically stitched into a live stream or for on-demand inserted pre and post content. TV2U's analytical platform is immediate, Individual, Interactive, Intelligent and Influential. TV2U providing a cloud managed service that attracts, wins and retains customers, using disruptive personalized managed campaigns. Providing a set of software tools that empower its clients to proactively drive revenue generation while reducing churn rates by maintaining existing customer retention.