



BOADICEA RESOURCES

ASX Announcement – 4 February 2020

ASX Code: BOA

Giles Ballot Licence Location

Boadicea Resources is pleased to announce it was recently successful in a ballot drawn by the Mining Warden in respect of an Exploration Licence Application in the northern portion of the Fraser Range in Western Australia.

The licence was applied for on 17 October 2019. On 30 January 2020 notification was received from the Department of Mines, Industry Regulation and Safety that Boadicea was successful in the ballot.

See attached map of the licence location (Figure 1).

The “Giles” licence, ELA39/2148 comprises an area of ~126km² and is positioned in the northern portion of the Fraser Gravity Ridge. The tenure formed part of the Arrow Minerals Plumridge Nickel Project in JV with Independence Group that was relinquished due to statutory obligations.

This tenure is significant as it increases Boadicea’s landholding in the region to a total of ~680km².

This tenement is positioned ~80km to the north of the 4 “Transline” and “Transline West” tenements and 50km north of the South Plumridge tenement that were also successfully won by Ballot in 2019. Importantly, these 6 tenements now provide the Company a new 392km² landholding in the northern portion of the Fraser Range.

Authorised by Clarke Dudley, Managing Director.

For further information please contact:

Clarke Dudley
Managing Director
Tel: (03) 9569 3467
www.boadicearesources.com.au

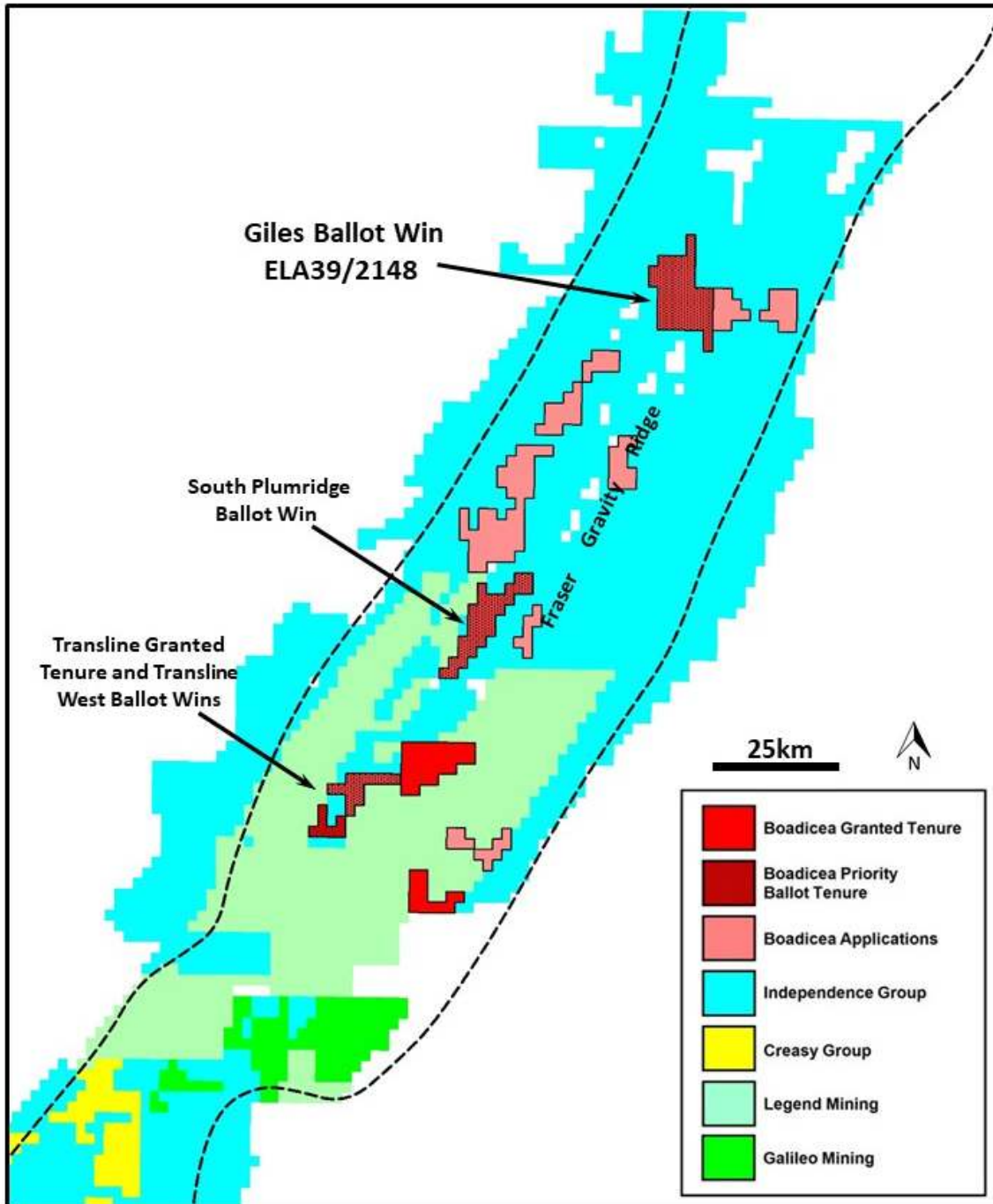


Figure 1 – Location map of the new “Giles” Exploration Licence Application recently successful in the Mining Warden ballot in the northern portion of the Fraser range.