



Innovations that work.™

ACN 109 200 900

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

4 February 2020

Colorado - Town of Breckenridge

Clarification

On 30 January 2020, Eden Innovations Ltd (“Eden”) (ASX: EDE) released an announcement (the “Announcement”) to the market that Eden wishes to clarify.

The Announcement stated that the Town of Breckenridge (“Breckenridge”) had advised that it intends to include EdenCrete® in the concrete required for all new concrete construction and renovation projects. This reflected Eden’s understanding of discussions between Eden and Breckenridge at the time the announcement was made.

To clarify the Announcement, Eden advises that it understands that it is normal business practice, and Eden has always understood, that any intention expressed by a customer to use EdenCrete® products on an ongoing basis is not binding upon the customer unless there is some contractual obligation (which is not the case here), and would be subject to implied caveats that include the following:

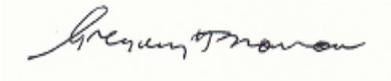
- Any expressed intention is always dependent upon the products that are supplied continuing to be cost effective for the customer and also continuing to perform to expectations; and
- When the customer puts a project out to tender they may whenever they wish, include in the tender specifications sufficient flexibility to enable alternative products to be used.

Whilst it was not discussed between Eden and Breckenridge before the Announcement was made, Eden has now been informed, and accepts, that both these implied caveats apply in the case of Breckenridge.

BACKGROUND

EdenCrete® is Eden’s 100% owned, proprietary carbon-strengthened concrete additive that enhances a wide range of performance characteristics of the concrete including compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability, increased modulus of elasticity, and reduced shrinkage, delivering stronger, tougher, more durable and longer lasting concrete.

One of the primary target markets for EdenCrete® is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure, particularly where it is subject to heavy wear, freeze/thaw weather conditions and/or high levels of added salt. Additionally, it has potential for use in most other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, hardstand areas, warehouses, shotcrete applications and pre-stressed and pre-cast concrete structures and products.

A handwritten signature in black ink on a light yellow background. The signature is cursive and appears to read "Gregory H. Solomon".

Gregory H. Solomon
Executive Chairman

This announcement was authorised by the above signatory.
For further information please contact Aaron Gates on +61 8 9282 5889