



ASX Release
5 February 2020

VERY HIGH-GRADE INTERSECTION OF 4M AT 49G/T ADJACENT TO 70M THICK MINERALISED FEEDER ZONE.

At HN9 an extensive drilling programme of 465 RC holes totaling 20,384m including 5,100 2-5m composites and 3,069 1m splits have been completed to date (Table 2). Assays have been received for the seven deep (150-250m) RC holes (MHNRC577–583), totaling 1,525m, MHNRC584 (50m) and the deepening of MHNRC541 from 70 to 110m, totaling 1,575m 2-5m composites and 40 1m samples and a further 235 1m splits (MHNRC512-538) are mainly being reported in this release.

In the central part of HN9 there is a distinct bend in the shear zone from SSE to SSW and there is a considerable thickening of the mineralised zone within an altered silicified porphyry. This thickened porphyry is delineated over a 400m strike length, is open and plunges shallowly to the NNE, and dramatically thickens from commonly 2-5m up to 10-70m (Figure 1). This newly identified silicified porphyry crosscuts the NNW-trending near-surface flat-dipping mineralisation and may represent a feeder zone of the entire 3km-long HN9 shallow-dipping sequence (Figure 2).

Some of the thicker gold-mineralised zones encountered within this porphyry include 20m at 0.67g/t from 52m in MHNRC582 and 16m at 12.46g/t from 96m in MHNRC582, 28m at 0.645g/t from 4m in hole MHNRC497, 57m at 0.5g/t from 13m and 32m at 0.68g/t from 51m in MHNRC541, 14m at 0.7 g/t from 25m in MHNRC179, 11m at 1.82g/t from 18m in MHNRC211, 12m at 1.96g/t from 16m in hole RFR-31 and 14m at 0.70g/t from 25m in MHNRC179 (Table 1).

RC hole MHNRC582 was designed to test for the down plunge continuity of our thickened gold rich porphyry within MHNRC541 which intersected 70m at 0.49g/t from 13m. The intersection of 4m at 49g/t from 108m within MHNRC582 is an exceptional high-grade result and is being further investigated with an additional 13 holes totaling 925m (Figures 1, 2 and Table 4). This hole also had some thicker intersections including 20m at 0.67g/t from 52m and 16m at 12.5g/t from 96m which included 4m at 49g/t from 104m. MHNRC582 is the last hole on the long section and augers well for the continuation of the thickened porphyry zone mineralisation further to the NE where 3 deeper holes are planned. We are also looking forward to our new drilling which begins on the 5 February 2020.

There are many new shallow intersections (Figures 1, 2 and Table 3) with a total of 351 intersections (ranging from 1 to 9m) greater than 0.5g/t Au, which includes 162 greater than 1g/t Au, 57 greater than 2g/t Au, 27 greater than 3g/t Au and 21 greater than 4g/t Au. It should be noted that most of the intersections are very shallow and within the first 50m of



the surface (Table 2). There are now three discernable mineralised zones recognised that mostly dip shallowly around 20-30° to the east within the sheared porphyry and sheared mafic/porphyry contacts. Previously there was only one mineralised zone recognised.

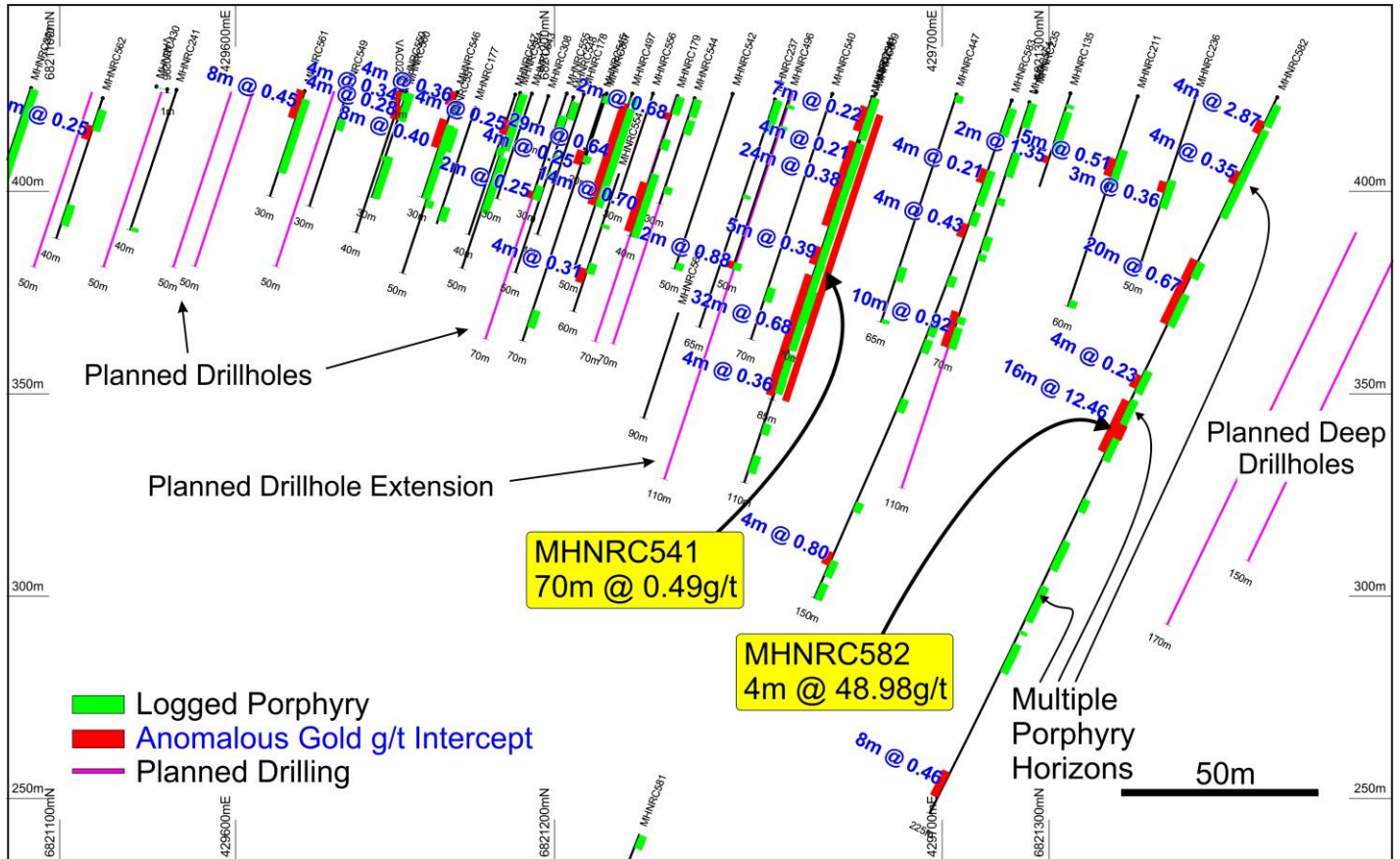


Figure 1. HN9 Central Area NNE Long Section showing multiple mineralised porphyry zones that thicken and plunge shallowly to the NNE

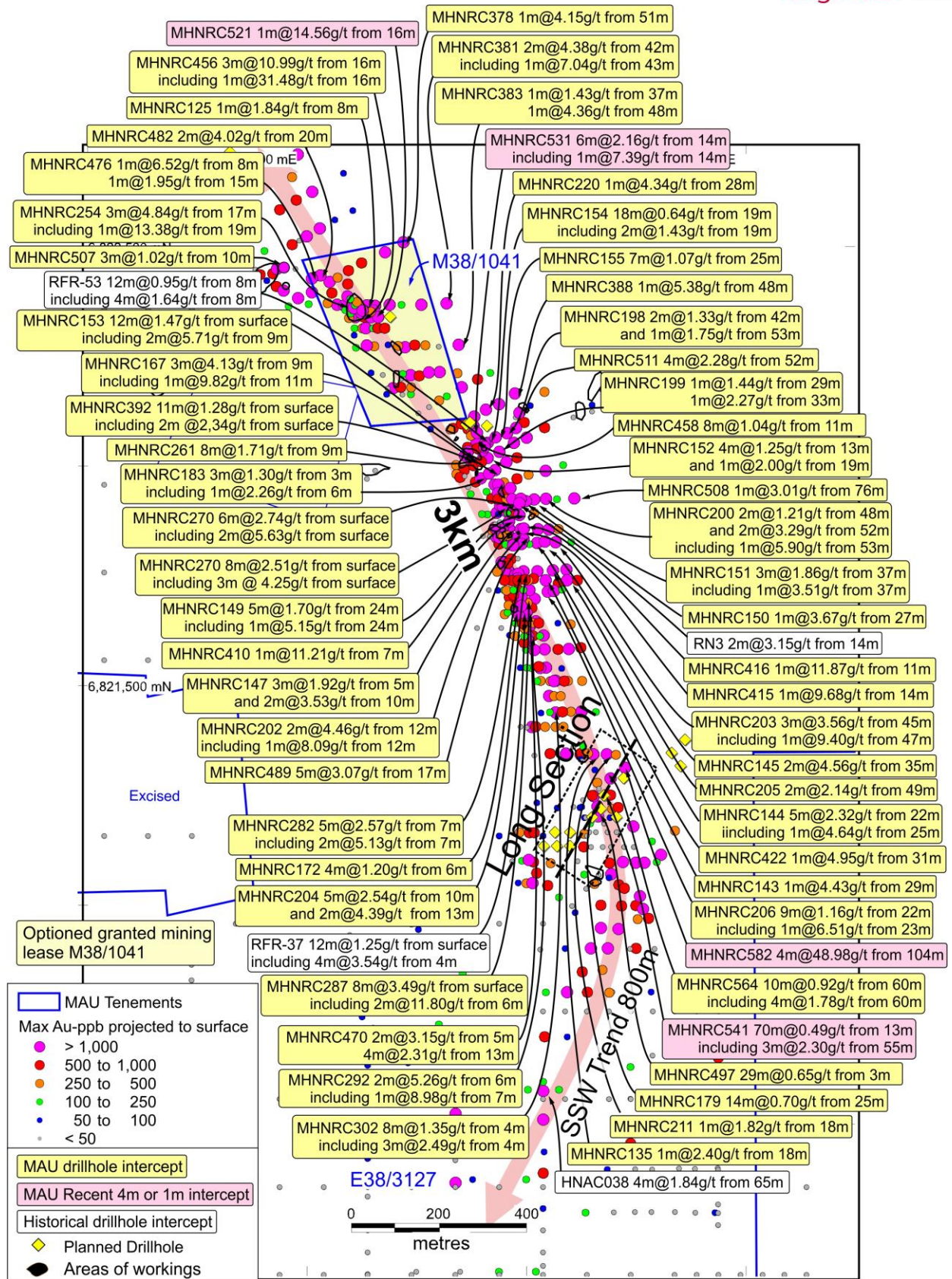


Figure 1. HN9 historical drilling (64 RAB/RC) and workings, MAU 465 RC drillholes completed and a further 18 holes planned in yellow within the 3km mineralised gold zone and the new thickened mineralised porphyry within the Long Section area.

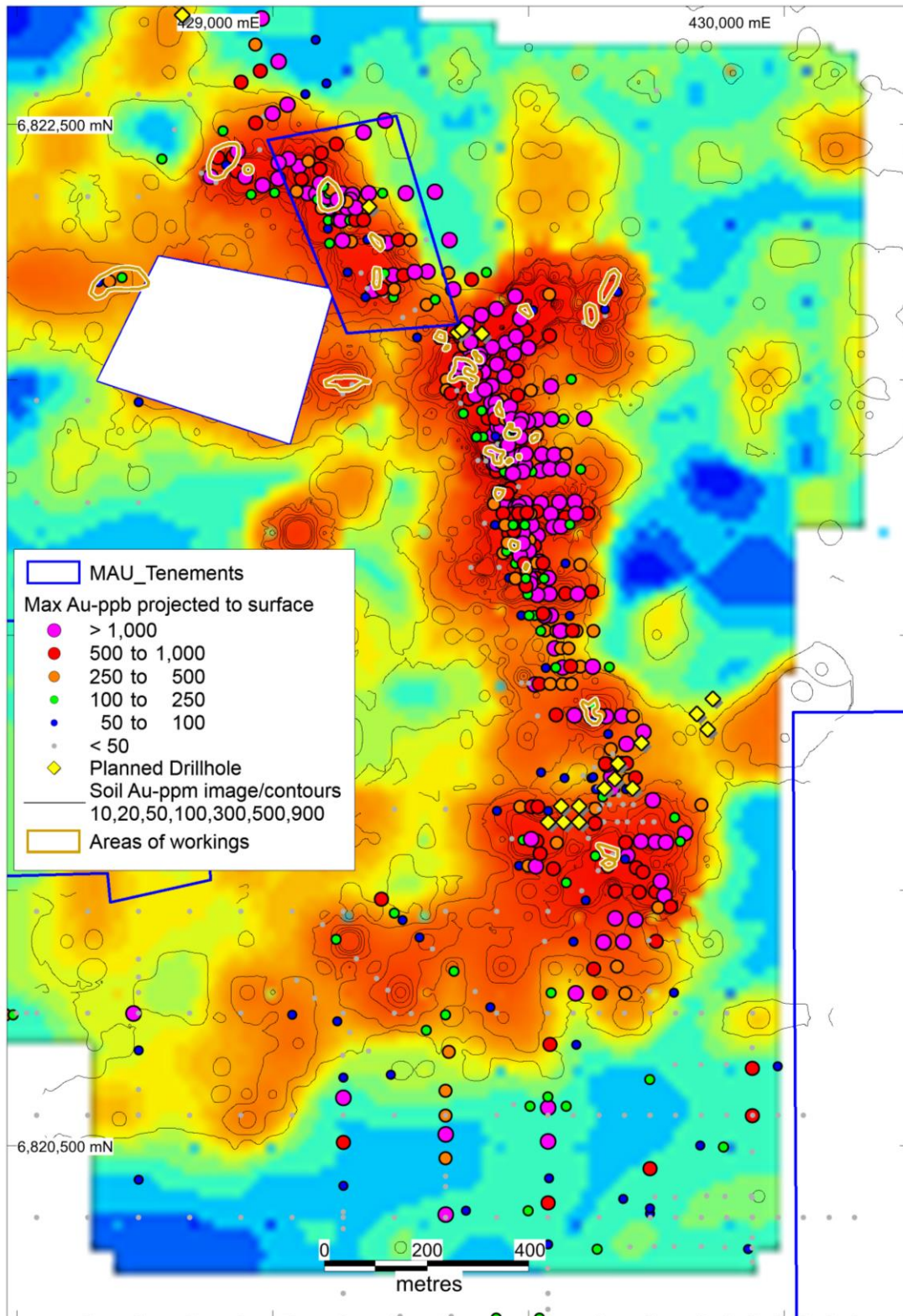


Figure 3. HN9 soil geochemical contoured image of 3km mineralised gold zone showing all drillholes with max gold and 18 planned drillholes

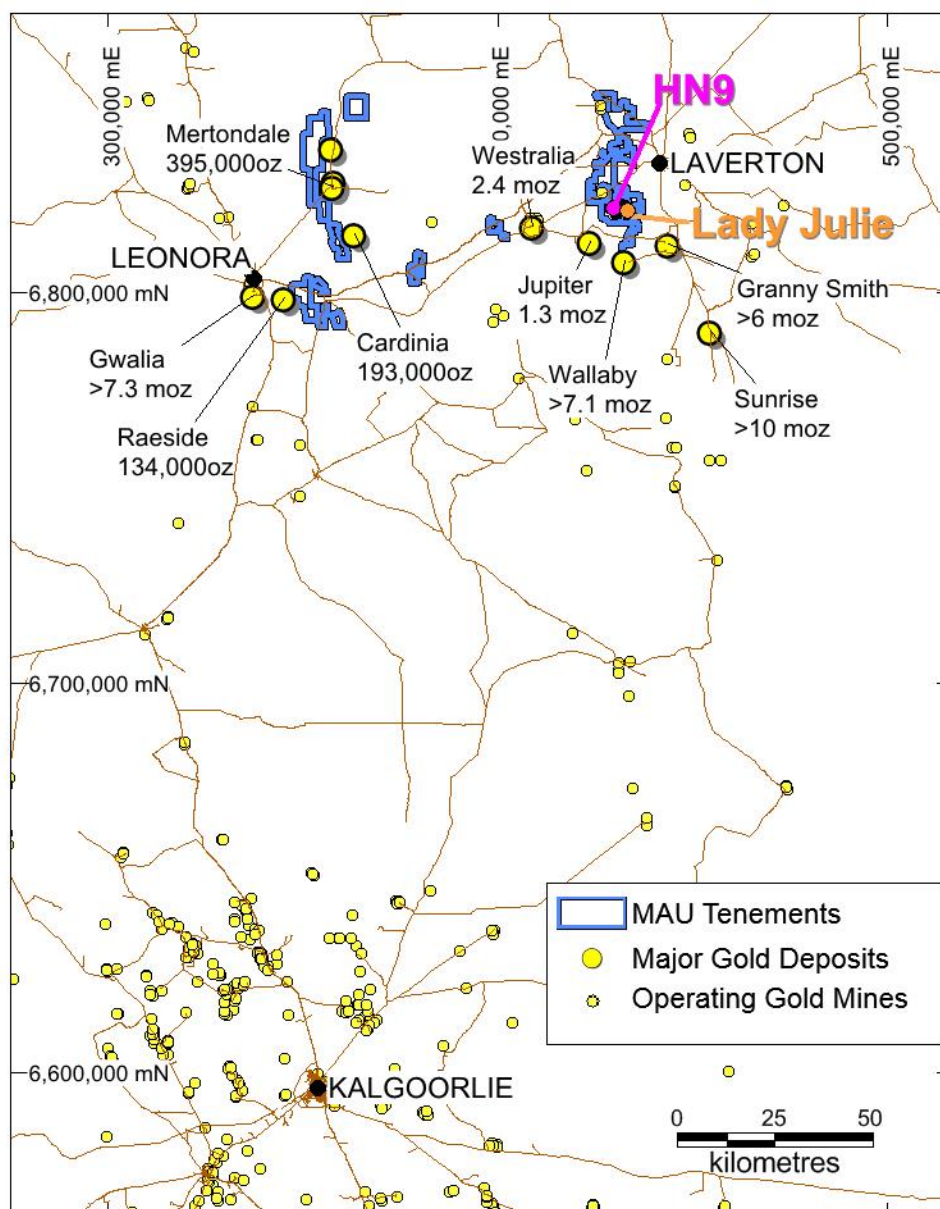


Figure 4. Location Map showing HN9 near major gold mines in the Laverton district

The newly discovered multiple shallow dipping extensive zones at HN9 are a potential indicator for deeper mineralisation because all the numerous nearby large deposits in the region including Wallaby (7Moz), Sunrise Dam (10Moz) and Jupiter (1.3Moz) have persistent internal shallow-dipping mineralised lodes that are often called shear zones, which are ubiquitous throughout these deposits and have been defined down to 1500m depth at the Wallaby deposit (Figure 4). In addition, many discoveries in recent times have been made by drilling below 100m because the historical drilling was far too shallow. At HN9 the average hole depth is only 46m providing tremendous scope for upside potential. In addition, the length of our 3km mineralised shear zone is like the length of the large Jupiter, Wallaby and Sunrise Dam Deposits.



Managing Director George Sakalidis commented: “With the Australian gold price at record levels of \$2,350 the HN9 Project being only 15km NW of the Granny Smith Operations owned by Gold Fields Australia Pty Ltd and only 10km NE of the Jupiter Operations owned by Dacian Gold Ltd at Laverton, WA. (Figure 3), is shaping up and has potential for a large-scale shallow deposit. This significant 3km mineralised zone is so far defined by 465 RC holes totaling 20,484m (Figure 1, 2, 3 and Table 2) is coherent and is not closed off to the north and at depth and a new thickened mineralised porphyry feeder zone is also open in both directions and is being drill tested over a 500m length.

The discovery of a thick mineralised intrusive porphyry feeder zone up to 70m thick and an outstanding intersection of 16m at 12.5g/t from 96m including 4m at 49g/t from 104m in MHNRC582 augers well for the potential NE extension of this thickened mineralised zone to the NE. Also, further holes are planned to test the SW extension where thickened porphyry also occurs. Our detailed 100m spaced ground magnetic survey also shows up the thickened porphyry zones and further interpretation is continuing.”

Table 1. HN9 Wide Porphyry Intersections

Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm	
MHNRC179	429669	6821219	25	39	14	0.70	*
MHNRC496	429677	6821249	48	50	2	0.88	*
MHNRC497	429675	6821202	3	32	29	0.65	
MHNRC541	429710	6821250	13	83	70	0.49	**
MHNRC541		including	3	10	7	0.22	
MHNRC541		including	13	37	24	0.38	
MHNRC541		including	43	48	5	0.39	
MHNRC541		including	51	83	32	0.68	**
MHNRC564	429722	6821289	60	70	10	0.92	*
MHNRC582	429790	6821316	52	72	20	0.67	**
MHNRC582			96	112	16	12.46	
MHNRC582		including	104	108	4	48.98	**
* End of hole ** New intercept							

Table 2. HN9 Completed RC Drilling

Hole_ID	Easting MGaz51	Northing MGaz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC121	428722	6822191	420.5	40	-60	300	E38/3127	*
MHNRC122	428916	6822418	421.0	20	-60	300	E38/3127	*
MHNRC123	428932	6822409	421.5	40	-60	300	E38/3127	*
MHNRC124	428952	6822397	422.1	40	-60	300	E38/3127	*
MHNRC125	429140	6822367	425.6	40	-60	270	M38/1041	*
MHNRC126	429165	6822366	426.5	40	-60	270	M38/1041	*
MHNRC127	429076	6822369	426.1	40	-60	270	M38/1041	*
MHNRC128	429159	6822273	428.4	40	-60	270	M38/1041	*
MHNRC129	429238	6822208	424.7	34	-60	270	M38/1041	*
MHNRC130	429260	6822206	428.5	40	-60	270	M38/1041	*



Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC131	429225	6822271	429.4	40	-60	270	M38/1041	*
MHNRC132	429248	6822273	430.0	40	-60	270	M38/1041	*
MHNRC133	429674	6821078	422.7	40	-60	230	E38/3127	*
MHNRC134	429694	6821094	423.0	40	-60	230	E38/3127	*
MHNRC135	429661	6821344	424.2	40	-60	270	E38/3127	*
MHNRC136	429516	6821406	426.2	40	-60	270	E38/3127	*
MHNRC137	429617	6821439	426.7	40	-60	270	E38/3127	*
MHNRC138	429616	6821510	427.9	55	-60	270	E38/3127	*
MHNRC139	429550	6821541	427.2	40	-60	270	E38/3127	*
MHNRC140	429550	6821615	427.2	40	-60	270	E38/3127	*
MHNRC141	429506	6821691	430.0	40	-60	240	E38/3127	*
MHNRC142	429524	6821702	430.1	40	-60	240	E38/3127	*
MHNRC143	429558	6821740	430.0	50	-60	270	E38/3127	*
MHNRC144	429536	6821825	432.3	40	-60	270	E38/3127	*
MHNRC145	429560	6821828	432.3	50	-60	270	E38/3127	*
MHNRC146	429463	6821761	431.1	40	-60	270	E38/3127	*
MHNRC147	429465	6821858	432.3	40	-60	270	E38/3127	*
MHNRC148	429480	6821894	432.9	40	-60	270	E38/3127	*
MHNRC149	429496	6821889	433.0	40	-60	270	E38/3127	*
MHNRC150	429512	6821921	434.4	40	-60	270	E38/3127	*
MHNRC151	429536	6821924	434.5	50	-60	270	E38/3127	*
MHNRC152	429417	6822022	428.8	40	-60	240	E38/3127	*
MHNRC153	429378	6822014	429.7	50	-60	240	E38/3127	*
MHNRC154	429422	6822060	428.7	40	-60	240	E38/3127	*
MHNRC155	429440	6822073	429.3	66	-60	240	E38/3127	*
MHNRC156	429516	6822144	431.6	40	-60	230	E38/3127	*
MHNRC157	429687	6822174	435.0	40	-60	270	E38/3127	*
MHNRC158	429651	6822125	436.7	40	-60	270	E38/3127	*
MHNRC159	429339	6822090	426.9	40	-60	240	E38/3127	*
MHNRC160	429355	6822099	427.0	40	-60	240	E38/3127	*
MHNRC161	429115	6822369	426.1	40	-60	270	M38/1041	*
MHNRC162	429115	6822299	427.3	42	-60	270	M38/1041	*
MHNRC163	429153	6822213	427.0	48	-60	270	M38/1041	*
MHNRC164	429195	6822208	424.2	48	-60	270	M38/1041	*
MHNRC165	429540	6822168	434.1	40	-60	230	E38/3127	*
MHNRC166	429482	6822115	430.7	40	-60	240	E38/3127	*
MHNRC167	429432	6821993	429.8	40	-60	240	E38/3127	*
MHNRC168	429388	6821936	431.7	48	-60	270	E38/3127	*
MHNRC169	429339	6822001	431.0	40	-60	240	E38/3127	*
MHNRC170	429435	6821901	432.2	40	-60	270	E38/3127	*
MHNRC171	429588	6821732	430.4	40	-60	270	E38/3127	*
MHNRC172	429474	6821674	429.9	40	-60	240	E38/3127	*
MHNRC173	429392	6821632	427.9	54	-60	270	E38/3127	*
MHNRC174	429444	6821632	428.4	48	-60	270	E38/3127	*
MHNRC175	429539	6821584	426.7	40	-60	270	E38/3127	*
MHNRC176	429586	6821586	428.6	42	-60	270	E38/3127	*
MHNRC177	429579	6821222	420.6	42	-60	270	E38/3127	*
MHNRC178	429625	6821222	424.0	40	-60	270	E38/3127	*



Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC179	429670	6821219	423.6	40	-60	270	E38/3127	*
MHNRC180	429519	6821341	426.1	40	-60	270	E38/3127	*
MHNRC181	429561	6821343	425.8	48	-60	270	E38/3127	*
MHNRC182	429592	6821346	425.4	40	-60	270	E38/3127	*
MHNRC183	429395	6821973	430.4	48	-60	240	E38/3127	*
MHNRC184	429414	6821984	429.6	40	-60	240	E38/3127	*
MHNRC185	429260	6822125	425.8	40	-60	240	M38/1041	*
MHNRC186	429282	6822138	426.5	40	-60	240	M38/1041	*
MHNRC187	429302	6822150	427.4	40	-60	240	M38/1041	*
MHNRC188	429325	6822163	427.8	40	-60	240	M38/1041	*
MHNRC189	429194	6822277	429.1	42	-60	270	M38/1041	*
MHNRC190	429139	6821972	430.8	48	-60	270	E38/3127	*
MHNRC191	429068	6822429	423.0	40	-60	240	M38/1041	*
MHNRC192	429042	6822415	423.2	40	-60	240	M38/1041	*
MHNRC193	428980	6822382	423.3	60	-60	300	E38/3127	*
MHNRC194	429195	6822368	428.2	60	-60	270	M38/1041	*
MHNRC195	429280	6822276	431.3	60	-60	270	M38/1041	*
MHNRC196	429289	6822212	429.4	60	-60	270	M38/1041	*
MHNRC197	429391	6822116	431.8	60	-60	240	E38/3127	*
MHNRC198	429476	6822089	430.9	60	-60	240	E38/3127	*
MHNRC199	429451	6822040	431.1	60	-60	240	E38/3127	*
MHNRC200	429569	6821925	435.0	60	-60	270	E38/3127	*
MHNRC201	429529	6821893	433.5	60	-60	270	E38/3127	*
MHNRC202	429491	6821856	432.5	60	-60	270	E38/3127	*
MHNRC203	429590	6821827	431.8	60	-60	270	E38/3127	*
MHNRC204	429493	6821763	431.2	60	-60	270	E38/3127	*
MHNRC205	429611	6821735	431.9	60	-60	270	E38/3127	*
MHNRC206	429556	6821719	429.1	60	-60	240	E38/3127	*
MHNRC207	429585	6821642	429.8	60	-60	270	E38/3127	*
MHNRC208	429583	6821540	428.1	60	-60	270	E38/3127	*
MHNRC209	429644	6821511	427.9	60	-60	270	E38/3127	*
MHNRC210	429648	6821440	426.1	60	-60	270	E38/3127	*
MHNRC211	429690	6821344	423.5	60	-60	270	E38/3127	*
MHNRC212	429106	6822454	424.0	60	-60	240	M38/1041	*
MHNRC213	428984	6822515	421.2	18	-60	240	E38/3127	*
MHNRC213cont	428982	6822514	421.2	60	-60	240	E38/3127	*
MHNRC214	429014	6822533	421.2	60	-60	240	E38/3127	*
MHNRC215	429048	6822553	421.7	60	-60	240	E38/3127	*
MHNRC216	429005	6822369	424.3	60	-60	300	E38/3127	*
MHNRC217	429136	6822470	424.8	60	-60	240	M38/1041	*
MHNRC218	429316	6822215	430.1	60	-60	270	M38/1041	*
MHNRC219	429366	6822188	429.6	60	-60	240	E38/3127	*
MHNRC220	429420	6822136	429.2	80	-60	240	E38/3127	*
MHNRC221	429502	6822102	432.0	80	-60	240	E38/3127	*
MHNRC222	429489	6822064	432.8	72	-60	240	E38/3127	*
MHNRC223	429465	6822016	430.5	60	-60	240	E38/3127	*
MHNRC224	429428	6821959	430.7	60	-60	250	E38/3127	*
MHNRC225	429459	6821967	431.2	60	-60	250	E38/3127	*



Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC226	429494	6821978	432.9	60	-60	250	E38/3127	*
MHNRC227	429526	6821989	434.0	60	-60	250	E38/3127	*
MHNRC228	429598	6821926	434.0	80	-60	270	E38/3127	*
MHNRC229	429543	6821856	433.1	50	-60	270	E38/3127	*
MHNRC230	429632	6821827	433.9	80	-60	270	E38/3127	*
MHNRC231	429537	6821761	430.6	40	-60	270	E38/3127	*
MHNRC232	428121	6821635	414.1	54	-60	90	E38/3127	*
MHNRC233	428138	6821599	414.4	76	-60	90	E38/3127	*
MHNRC234	429676	6821440	425.7	80	-60	270	E38/3127	*
MHNRC235	429648	6821343	424.6	65	-60	270	E38/3127	*
MHNRC236	429716	6821343	423.8	50	-60	270	E38/3127	*
MHNRC237	429712	6821220	422.7	65	-60	270	E38/3127	*
MHNRC238	429749	6821222	422.1	85	-60	270	E38/3127	*
MHNRC239	429524	6821098	425.2	40	-60	270	E38/3127	*
MHNRC240	429568	6821096	425.5	40	-60	270	E38/3127	*
MHNRC241	429624	6821101	425.0	40	-60	270	E38/3127	*
MHNRC242	429729	6821098	422.2	40	-60	270	E38/3127	*
MHNRC243	429757	6821097	421.7	40	-60	270	E38/3127	*
MHNRC244	429786	6821097	421.5	40	-60	270	E38/3127	*
MHNRC245	429674	6821049	422.3	40	-60	270	E38/3127	*
MHNRC246	429720	6821046	421.3	40	-60	270	E38/3127	*
MHNRC247	429617	6820998	423.4	40	-60	270	E38/3127	*
MHNRC248	429669	6821000	422.1	40	-60	270	E38/3127	*
MHNRC249	429721	6820999	420.3	40	-60	270	E38/3127	*
MHNRC250	429766	6820999	419.7	40	-60	270	E38/3127	*
MHNRC251	428896	6822431	421.4	20	-60	300	E38/3127	*
MHNRC252	429017	6822400	423.7	30	-60	240	M38/1041	*
MHNRC253	428959	6822366	423.7	30	-60	240	E38/3127	*
MHNRC254	429094	6822366	426.3	30	-60	270	M38/1041	*
MHNRC255	429208	6822275	429.1	30	-60	270	M38/1041	*
MHNRC256	429112	6822270	427.7	35	-60	270	M38/1041	*
MHNRC257	429219	6822211	424.8	25	-60	270	M38/1041	*
MHNRC258	429205	6822177	426.3	20	-60	270	M38/1041	*
MHNRC259	429185	6822178	425.4	15	-60	270	M38/1041	*
MHNRC260	429328	6822086	427.3	15	-60	240	E38/3127	*
MHNRC261	429394	6822043	428.0	40	-60	240	E38/3127	*
MHNRC262	429366	6822043	428.6	30	-60	240	E38/3127	*
MHNRC263	429403	6822018	429.7	45	-60	240	E38/3127	*
MHNRC264	429380	6822003	429.9	15	-60	240	E38/3127	*
MHNRC265	429363	6821995	430.9	15	-60	240	E38/3127	*
MHNRC266	429384	6821965	431.1	15	-60	240	E38/3127	*
MHNRC267	429371	6821955	431.5	30	-60	240	E38/3127	*
MHNRC268	429475	6821922	432.6	40	-60	270	E38/3127	*
MHNRC269	429421	6821926	431.6	20	-60	270	E38/3127	*
MHNRC270	429452	6821898	432.6	25	-60	270	E38/3127	*
MHNRC271	429416	6821891	432.7	15	-60	270	E38/3127	*
MHNRC272	429402	6821891	432.8	10	-60	270	E38/3127	*
MHNRC273	429448	6821861	432.4	15	-60	270	E38/3127	*



Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC274	429423	6821853	432.4	10	-60	270	E38/3127	*
MHNRC275	429464	6821835	432.0	25	-60	270	E38/3127	*
MHNRC276	429432	6821838	432.1	10	-60	270	E38/3127	*
MHNRC277	429481	6821822	432.0	30	-60	270	E38/3127	*
MHNRC278	429465	6821822	432.0	25	-60	270	E38/3127	*
MHNRC279	429439	6821823	432.0	15	-60	270	E38/3127	*
MHNRC280	429451	6821762	431.1	15	-60	270	E38/3127	*
MHNRC281	429435	6821760	430.9	10	-60	270	E38/3127	*
MHNRC282	429484	6821745	431.0	15	-60	270	E38/3127	*
MHNRC283	429470	6821740	431.0	15	-60	270	E38/3127	*
MHNRC284	429511	6821718	430.5	25	-60	270	E38/3127	*
MHNRC285	429484	6821718	430.8	15	-60	270	E38/3127	*
MHNRC286	429450	6821718	430.7	15	-60	270	E38/3127	*
MHNRC287	429490	6821684	430.2	20	-60	240	E38/3127	*
MHNRC288	429451	6821663	429.4	10	-60	240	E38/3127	*
MHNRC289	429524	6821647	427.9	20	-60	270	E38/3127	*
MHNRC290	429475	6821643	429.3	10	-60	270	E38/3127	*
MHNRC291	429523	6821613	427.8	20	-60	270	E38/3127	*
MHNRC292	429507	6821614	428.4	15	-60	270	E38/3127	*
MHNRC293	429462	6821615	427.7	10	-60	270	E38/3127	*
MHNRC294	429617	6821584	429.9	55	-60	270	E38/3127	*
MHNRC295	429521	6821581	426.7	10	-60	270	E38/3127	*
MHNRC296	429499	6821582	427.0	10	-60	270	E38/3127	*
MHNRC297	429538	6821541	426.8	20	-60	270	E38/3127	*
MHNRC298	429516	6821541	426.1	15	-60	270	E38/3127	*
MHNRC299	429486	6821541	425.7	10	-60	270	E38/3127	*
MHNRC300	429576	6821511	427.3	40	-60	270	E38/3127	*
MHNRC301	429551	6821511	427.1	40	-60	270	E38/3127	*
MHNRC302	429569	6821439	426.7	30	-60	270	E38/3127	*
MHNRC303	429533	6821438	426.2	10	-60	270	E38/3127	*
MHNRC304	429501	6821405	426.2	10	-60	270	E38/3127	*
MHNRC305	429487	6821406	426.4	10	-60	270	E38/3127	*
MHNRC306	429627	6821346	424.9	20	-60	270	E38/3127	*
MHNRC307	429633	6821224	424.1	20	-60	270	E38/3127	*
MHNRC308	429607	6821224	423.5	10	-60	270	E38/3127	*
MHNRC309	429218	6820979	420.3	36	-60	315	E38/3127	*
MHNRC310	429254	6820944	420.6	36	-60	315	E38/3127	*
MHNRC311	429290	6820907	420.4	36	-60	315	E38/3127	*
MHNRC312	429324	6820872	419.4	36	-60	315	E38/3127	*
MHNRC313	429360	6820837	418.2	36	-60	315	E38/3127	*
MHNRC314	429396	6820801	419.0	36	-60	315	E38/3127	*
MHNRC315	429433	6820765	417.8	36	-60	315	E38/3127	*
MHNRC316	429100	6820930	418.3	36	-60	315	E38/3127	*
MHNRC317	429134	6820896	418.2	36	-60	315	E38/3127	*
MHNRC318	429170	6820859	418.4	36	-60	315	E38/3127	*
MHNRC319	429205	6820824	418.2	36	-60	315	E38/3127	*
MHNRC320	429236	6820792	418.0	36	-60	315	E38/3127	*
MHNRC321	429277	6820752	417.2	36	-60	315	E38/3127	*



Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC322	429309	6820719	416.7	36	-60	315	E38/3127
MHNRC323	429347	6820684	416.5	36	-60	315	E38/3127
MHNRC324	429058	6820812	416.8	36	-60	315	E38/3127
MHNRC325	429093	6820776	417.1	36	-60	315	E38/3127
MHNRC326	429128	6820744	417.2	36	-60	315	E38/3127
MHNRC327	429162	6820709	416.7	36	-60	315	E38/3127
MHNRC328	429198	6820674	416.0	36	-60	315	E38/3127
MHNRC329	429235	6820636	415.8	36	-60	315	E38/3127
MHNRC330	429548	6820900	420.6	36	-60	270	E38/3127
MHNRC331	429597	6820902	420.6	36	-60	270	E38/3127
MHNRC332	429649	6820901	419.8	36	-60	270	E38/3127
MHNRC333	429697	6820902	419.3	36	-60	270	E38/3127
MHNRC334	429743	6820901	419.0	36	-60	270	E38/3127
MHNRC335	429797	6820901	419.6	36	-60	270	E38/3127
MHNRC336	429545	6820802	418.6	36	-60	270	E38/3127
MHNRC337	429597	6820801	418.5	36	-60	270	E38/3127
MHNRC338	429650	6820801	418.2	36	-60	270	E38/3127
MHNRC339	429699	6820802	418.8	36	-60	270	E38/3127
MHNRC340	429747	6820802	419.3	36	-60	270	E38/3127
MHNRC341	429799	6820802	420.0	36	-60	270	E38/3127
MHNRC342	429550	6820700	418.9	36	-60	270	E38/3127
MHNRC343	429600	6820700	419.2	36	-60	270	E38/3127
MHNRC344	429846	6820503	421.4	36	-60	270	E38/3127
MHNRC345	429898	6820500	422.0	36	-60	270	E38/3127
MHNRC346	429699	6820398	421.0	36	-60	270	E38/3127
MHNRC347	429748	6820399	421.0	36	-60	270	E38/3127
MHNRC348	429800	6820398	421.4	36	-60	270	E38/3127
MHNRC349	429849	6820400	421.5	36	-60	270	E38/3127
MHNRC350	429897	6820399	421.8	36	-60	270	E38/3127
MHNRC351	429949	6820401	422.0	36	-60	270	E38/3127
MHNRC352	429649	6820299	420.1	36	-60	270	E38/3127
MHNRC353	429700	6820300	420.3	36	-60	270	E38/3127
MHNRC354	429748	6820301	420.5	36	-60	270	E38/3127
MHNRC355	429798	6820301	420.7	36	-60	270	E38/3127
MHNRC356	429847	6820301	420.8	36	-60	270	E38/3127
MHNRC357	429897	6820300	421.0	36	-60	270	E38/3127
MHNRC358	429946	6820300	421.1	36	-60	270	E38/3127
MHNRC359	429606	6820030	418.6	36	-60	270	E38/3127
MHNRC360	429658	6820032	418.7	36	-60	270	E38/3127
MHNRC361	429706	6820027	418.9	36	-60	270	E38/3127
MHNRC362	429754	6820027	419.4	36	-60	270	E38/3127
MHNRC363	429803	6820023	419.2	36	-60	270	E38/3127
MHNRC364	429856	6820026	419.3	36	-60	270	E38/3127
MHNRC365	429907	6820029	419.6	36	-60	270	E38/3127
MHNRC366	429485	6819821	416.7	42	-60	270	E38/3127
MHNRC367	429588	6819819	416.9	36	-60	270	E38/3127
MHNRC368	429638	6819822	417.1	48	-60	270	E38/3127
MHNRC369	429677	6819825	417.1	42	-60	270	E38/3127



Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC370	428953	6822698	419.9	75	-60	240	E38/3127	*
MHNRC371	428992	6822720	421.2	75	-60	240	E38/3127	*
MHNRC372	429003	6822620	421.0	75	-60	240	E38/3127	*
MHNRC373	429039	6822642	421.8	75	-60	240	E38/3127	*
MHNRC374	429093	6822674	422.5	100	-60	240	E38/3127	*
MHNRC375	429086	6822575	422.2	80	-60	240	E38/3127	*
MHNRC376	429131	6822599	423.7	100	-60	240	E38/3127	*
MHNRC377	429195	6822500	426.0	100	-60	240	M38/1041	*
MHNRC378	429240	6822524	425.5	100	-60	240	E38/3127	*
MHNRC379	429220	6822368	428.7	60	-60	270	M38/1041	*
MHNRC380	429275	6822368	429.8	100	-60	270	M38/1041	*
MHNRC381	429339	6822371	431.6	100	-60	270	E38/3127	*
MHNRC382	429313	6822273	432.8	60	-60	270	E38/3127	*
MHNRC383	429369	6822277	433.9	100	-60	270	E38/3127	*
MHNRC384	429355	6822212	430.2	60	-60	270	E38/3127	*
MHNRC385	429403	6822207	431.0	80	-60	240	E38/3127	*
MHNRC386	429441	6822227	432.0	100	-60	240	E38/3127	*
MHNRC387	429453	6822151	430.8	70	-60	240	E38/3127	*
MHNRC388	429494	6822178	432.5	100	-60	240	E38/3127	*
MHNRC389	429523	6822079	433.4	80	-60	240	E38/3127	*
MHNRC390	429571	6822105	435.3	100	-60	240	E38/3127	*
MHNRC391	429361	6822026	429.6	20	-60	240	E38/3127	*
MHNRC392	429371	6822036	428.8	25	-60	240	E38/3127	*
MHNRC393	429492	6822027	431.9	60	-60	240	E38/3127	*
MHNRC394	429573	6822001	436.1	100	-60	250	E38/3127	*
MHNRC395	429620	6822017	438.6	100	-60	250	E38/3127	*
MHNRC396	429411	6821943	431.3	15	-60	250	E38/3127	*
MHNRC397	429441	6821960	430.6	15	-60	250	E38/3127	*
MHNRC398	429438	6821940	431.4	15	-60	250	E38/3127	*
MHNRC399	429457	6821941	431.7	15	-60	250	E38/3127	*
MHNRC400	429446	6821925	431.9	30	-60	270	E38/3127	*
MHNRC401	429441	6821911	432.1	15	-60	270	E38/3127	*
MHNRC402	429449	6821909	432.1	15	-60	270	E38/3127	*
MHNRC403	429471	6821912	432.7	15	-60	270	E38/3127	*
MHNRC404	429482	6821912	432.9	15	-60	270	E38/3127	*
MHNRC405	429436	6821891	432.5	15	-60	270	E38/3127	*
MHNRC406	429468	6821893	432.7	25	-60	270	E38/3127	*
MHNRC407	429430	6821869	432.4	15	-60	270	E38/3127	*
MHNRC408	429444	6821873	432.4	15	-60	270	E38/3127	*
MHNRC409	429453	6821873	431.9	15	-60	270	E38/3127	*
MHNRC410	429464	6821875	432.4	15	-60	270	E38/3127	*
MHNRC411	429432	6821860	432.5	10	-60	270	E38/3127	*
MHNRC412	429405	6821841	432.3	10	-60	270	E38/3127	*
MHNRC413	429417	6821840	432.3	10	-60	270	E38/3127	*
MHNRC414	429440	6821838	432.1	10	-60	270	E38/3127	*
MHNRC415	429474	6821836	432.0	15	-60	270	E38/3127	*
MHNRC416	429485	6821836	432.1	15	-60	270	E38/3127	*
MHNRC417	429571	6821856	433.0	60	-60	270	E38/3127	*



Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
MHNRC418	429452	6821741	431.0	15	-60	270	E38/3127
MHNRC419	429484	6821741	431.0	25	-60	270	E38/3127
MHNRC420	429509	6821740	430.7	40	-60	270	E38/3127
MHNRC421	429580	6821715	429.9	60	-60	270	E38/3127
MHNRC422	429576	6821763	430.5	50	-60	270	E38/3127
MHNRC423	429446	6821787	431.5	15	-60	270	E38/3127
MHNRC424	429456	6821788	431.5	15	-60	270	E38/3127
MHNRC425	429469	6821789	431.6	15	-60	270	E38/3127
MHNRC426	429481	6821790	431.7	15	-60	270	E38/3127
MHNRC427	429458	6821667	429.7	10	-60	240	E38/3127
MHNRC428	429485	6821166	425.5	20	-60	270	E38/3127
MHNRC429	429503	6821165	425.8	20	-60	270	E38/3127
MHNRC430	429523	6821165	425.9	20	-60	270	E38/3127
MHNRC431	429469	6821101	424.7	10	-60	270	E38/3127
MHNRC432	429490	6821101	424.9	15	-60	270	E38/3127
MHNRC433	429507	6821103	425.1	20	-60	270	E38/3127
MHNRC434	429482	6821051	424.3	20	-60	270	E38/3127
MHNRC435	429500	6821050	424.5	20	-60	270	E38/3127
MHNRC436	429519	6821050	424.9	20	-60	270	E38/3127
MHNRC437	429527	6821069	425.2	50	-60	315	E38/3127
MHNRC438	429552	6821040	424.6	50	-60	315	E38/3127
MHNRC439	429581	6821011	423.2	50	-60	315	E38/3127
MHNRC440	429613	6820981	422.2	50	-60	315	E38/3127
MHNRC441	429690	6821061	422.1	50	-60	15	E38/3127
MHNRC442	429722	6821034	420.8	50	-60	15	E38/3127
MHNRC443	429753	6821001	419.9	50	-60	15	E38/3127
MHNRC444	429779	6820972	419.7	50	-60	325	E38/3127
MHNRC445	429823	6821098	420.9	70	-60	315	E38/3127
MHNRC446	429628	6821330	424.7	20	-60	315	E38/3127
MHNRC447	429663	6821309	424.0	65	-60	270	E38/3127
MHNRC448	429628	6821329	424.8	20	-60	270	E38/3127
MHNRC449	429818	6821098	420.9	70	-60	270	E38/3127
MHNRC450	429689	6821063	422.2	50	-60	315	E38/3127
MHNRC451	429778	6820969	419.7	50	-60	270	E38/3127
MHNRC452	429780	6820902	419.6	70	-60	270	E38/3127
MHNRC453	429720	6820801	419.1	65	-60	270	E38/3127
MHNRC454	429094	6822356	426.3	25	-60	270	M38/1041
MHNRC455	429122	6822355	427.1	25	-60	270	M38/1041
MHNRC456	429139	6822352	426.4	25	-60	270	M38/1041
MHNRC457	429216	6822199	424.2	25	-60	270	M38/1041
MHNRC458	429392	6822061	427.7	25	-60	240	E38/3127
MHNRC459	429406	6822040	428.0	25	-60	240	E38/3127
MHNRC460	429465	6821945	432.1	25	-60	250	E38/3127
MHNRC461	429472	6821954	431.9	25	-60	250	E38/3127
MHNRC462	429446	6821781	431.4	25	-60	270	E38/3127
MHNRC463	429461	6821779	431.3	25	-60	270	E38/3127
MHNRC464	429478	6821753	431.1	25	-60	270	E38/3127
MHNRC465	429488	6821755	431.2	25	-60	270	E38/3127



Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC466	429469	6821690	430.3	25	-60	240	E38/3127	*
MHNRC467	429482	6821699	430.5	25	-60	240	E38/3127	*
MHNRC468	429491	6821704	430.4	25	-60	240	E38/3127	*
MHNRC469	429496	6821661	428.6	25	-60	240	E38/3127	*
MHNRC470	429507	6821671	429.5	25	-60	240	E38/3127	*
MHNRC471	429516	6821680	429.9	25	-60	240	E38/3127	*
MHNRC472	429496	6821631	428.0	25	-60	270	E38/3127	*
MHNRC473	429510	6821634	428.1	25	-60	270	E38/3127	*
MHNRC474	429507	6821603	428.1	25	-60	270	E38/3127	*
MHNRC475	429158	6821990	431.4	25	-60	270	E38/3127	*
MHNRC476	429015	6822430	422.7	36	-60	240	M38/1041	*
MHNRC477	428963	6822600	420.5	75	-60	240	E38/3127	*
MHNRC478	428931	6822439	421.6	75	-60	270	E38/3127	*
MHNRC479	428906	6822400	421.6	75	-60	270	E38/3127	*
MHNRC480	429060	6822397	423.9	40	-60	240	M38/1041	*
MHNRC481	429101	6822420	424.0	40	-60	240	M38/1041	*
MHNRC482	429039	6822440	422.5	40	-60	240	M38/1041	*
MHNRC483	429198	6822164	425.2	40	-60	270	M38/1041	*
MHNRC484	429218	6822164	425.6	40	-60	270	M38/1041	*
MHNRC485	429237	6822164	426.4	40	-60	270	M38/1041	*
MHNRC486	429344	6821985	431.3	15	-60	240	E38/3127	*
MHNRC487	429352	6821978	431.3	20	-60	240	E38/3127	*
MHNRC488	429365	6821981	430.9	20	-60	240	E38/3127	*
MHNRC489	429503	6821835	432.4	30	-60	270	E38/3127	*
MHNRC490	429613	6821764	431.5	60	-60	270	E38/3127	*
MHNRC491	429608	6821719	431.8	60	-60	270	E38/3127	*
MHNRC492	429495	6821598	427.3	25	-60	270	E38/3127	*
MHNRC493	429652	6821587	432.2	75	-60	270	E38/3127	*
MHNRC494	429616	6821361	425.6	25	-60	270	E38/3127	*
MHNRC495	429636	6821362	425.1	25	-60	270	E38/3127	*
MHNRC496	429677	6821249	424.2	50	-60	270	E38/3127	*
MHNRC497	429675	6821202	424.1	50	-60	270	E38/3127	*
MHNRC498	429799	6821126	421.2	50	-60	325	E38/3127	*
MHNRC499	429797	6820942	419.8	80	-60	325	E38/3127	*
MHNRC500	429673	6820948	420.3	40	-60	270	E38/3127	*
MHNRC501	429722	6820945	419.7	40	-60	270	E38/3127	*
MHNRC502	429633	6820848	420.5	40	-60	270	E38/3127	*
MHNRC503	429684	6820853	419.9	40	-60	270	E38/3127	*
MHNRC504	428663	6822184	420.5	48	-60	0	E38/3127	*
MHNRC505	428659	6822171	420.5	50	-60	0	E38/3127	*
MHNRC506	428898	6822385	421.3	54	-60	270	E38/3127	*
MHNRC507	428938	6822450	421.5	54	-60	270	E38/3127	*
MHNRC508	429647	6821926	435.3	100	-60	270	E38/3127	*
MHNRC509	429640	6822112	437.2	75	-60	270	E38/3127	*
MHNRC510	429650	6822140	436.6	75	-60	270	E38/3127	*
MHNRC511	429511	6822122	432.0	60	-60	270	E38/3127	*
MHNRC512	428699	6822196	421.0	100	-60	270	E38/3127	**
MHNRC513	429765	6822566	427.8	60	-60	270	E38/3127	*



Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC514	429095	6822387	427.0	30	-60	270	M38/1041	**
MHNRC515	429130	6822355	427.0	30	-60	270	M38/1041	**
MHNRC516	429155	6822355	427.0	24	-60	270	M38/1041	**
MHNRC517	429115	6822340	427.0	15	-60	270	M38/1041	**
MHNRC518	429130	6822340	427.0	20	-60	270	M38/1041	*
MHNRC519	429140	6822340	427.0	25	-60	270	M38/1041	**
MHNRC520	429155	6822340	427.0	30	-60	270	M38/1041	**
MHNRC521	429170	6822340	427.0	27	-60	270	M38/1041	**
MHNRC522	429115	6822315	427.0	15	-60	270	M38/1041	*
MHNRC523	429130	6822315	427.0	20	-60	270	M38/1041	**
MHNRC524	429140	6822315	427.0	25	-60	270	M38/1041	**
MHNRC525	429155	6822315	427.0	30	-60	270	M38/1041	**
MHNRC526	429170	6822315	428.0	30	-60	270	M38/1041	**
MHNRC527	429185	6822315	428.0	30	-60	270	M38/1041	**
MHNRC528	429371	6822088	428.0	30	-60	240	E38/3127	**
MHNRC529	429386	6822096	430.0	30	-60	240	E38/3127	**
MHNRC530	429379	6822073	428.0	30	-60	240	E38/3127	**
MHNRC531	429393	6822080	429.0	30	-60	240	E38/3127	**
MHNRC532	429465	6821704	430.0	15	-60	240	E38/3127	**
MHNRC533	429475	6821709	431.0	20	-60	240	E38/3127	**
MHNRC534	429462	6821685	430.0	10	-60	240	E38/3127	**
MHNRC535	429486	6821660	429.0	10	-60	240	E38/3127	**
MHNRC536	429560	6821477	427.0	30	-60	270	E38/3127	**
MHNRC537	429575	6821477	427.0	30	-60	270	E38/3127	**
MHNRC538	429590	6821477	427.0	30	-60	270	E38/3127	**
MHNRC539	429670	6821279	424.1	70	-60	270	E38/3127	*
MHNRC540	429670	6821266	424.1	70	-60	270	E38/3127	*
MHNRC541	429710	6821250	423.3	110	-60	270	E38/3127	**
MHNRC542	429650	6821250	424.1	50	-60	270	E38/3127	*
MHNRC543	429635	6821200	424.2	30	-60	270	E38/3127	*
MHNRC544	429705	6821200	423.0	30	-60	270	E38/3127	*
MHNRC545	429686	6821186	423.7	70	-60	270	E38/3127	*
MHNRC546	429650	6821167	424.4	30	-60	270	E38/3127	*
MHNRC547	429675	6821167	423.9	40	-60	270	E38/3127	*
MHNRC548	429700	6821167	423.2	50	-60	270	E38/3127	*
MHNRC549	429650	6821133	422.3	30	-60	270	E38/3127	*
MHNRC550	429675	6821133	424.5	40	-60	270	E38/3127	*
MHNRC551	429700	6821133	423.1	50	-60	270	E38/3127	*
MHNRC552	429730	6821133	422.2	60	-60	270	E38/3127	*
MHNRC553	429760	6821133	423.9	90	-60	270	E38/3127	*
MHNRC554	429730	6821167	422.3	60	-60	270	E38/3127	*
MHNRC555	429650	6821200	424.2	30	-60	270	E38/3127	*
MHNRC556	429630	6821240	424.2	30	-60	270	E38/3127	*
MHNRC557	429651	6821038	422.9	60	-60	270	E38/3127	*
MHNRC558	428985	6822450	422.1	60	-60	270	E38/3127	*
MHNRC559	429001	6822680	421.2	105	-60	240	E38/3127	*
MHNRC560	429634	6821163	424.5	30	-60	270	E38/3127	*
MHNRC561	429633	6821133	424.7	30	-60	270	E38/3127	*



Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement	
MHNRC562	429636	6821070	423.0	40	-60	270	E38/3127	*
MHNRC563	429758	6821179	421.9	90	-60	270	E38/3127	*
MHNRC564	429722	6821289	422.0	70	-60	270	E38/3127	*
MHNRC565	429220	6819645	422.0	74	-60	270	E38/3127	*
MHNRC566	429250	6820165	416.3	42	-60	270	E38/3127	*
MHNRC567	429350	6820165	416.9	52	-60	270	E38/3127	*
MHNRC568	429450	6820165	417.1	75	-60	270	E38/3127	*
MHNRC569	429550	6820165	418.3	75	-60	270	E38/3127	*
MHNRC570	429400	6820375	417.0	50	-60	270	E38/3127	*
MHNRC571	429500	6820375	418.4	75	-60	270	E38/3127	*
MHNRC572	429540	6820421	418.8	100	-60	0	E38/3127	*
MHNRC573	429478	6820580	418.2	24	-60	270	E38/3127	*
MHNRC574	429514	6820580	418.7	36	-60	270	E38/3127	*
MHNRC575	429585	6820580	419.6	60	-60	270	E38/3127	*
MHNRC576	429146	6822352	426.5	40	-60	270	M38/1041	*
MHNRC577	429535	6822123	433.9	225	-50	240	E38/3127	***
MHNRC578	429607	6821858	432.1	225	-50	270	E38/3127	***
MHNRC579	429652	6821740	434.9	225	-50	270	E38/3127	***
MHNRC580	429630	6821641	433.2	225	-50	270	E38/3127	***
MHNRC581	429855	6821170	421.7	250	-50	270	E38/3127	***
MHNRC582	429790	6821316	423.2	225	-50	270	E38/3127	***
MHNRC583	429770	6821250	422.5	150	-60	270	E38/3127	***
MHNRC584	429650	6821186	424.3	50	-60	270	E38/3127	***
465 RC drillholes for 20,384m								

* See ASX releases for previous drilling:

4th Feb 2019 "Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9",

25th March 2019 "Significant 2.1km Gold Target Still open to North, South, East and at Depth",

22nd May 2019 "Gold Target Enlarged by 47% to Significant 3.1km and is still open to the North, East and at Depth" and

27th June 2019 "200m-Wide Gold Zone Open to the Northeast and Very Extensive Surface Gold Mineralisation Confirmed at HN9 Laverton"

4th September 2019 "200m Wide Gold Zone open to the North and New 800m Anomalous Gold Zone defined at HN9 Laverton"

14th October 2019 "Highest Grades Outlined at HN9 and Being Followed Up and Lady Julie Shallow Drilling Commencing Shortly"

28th November 2019 "Central Part of HN9 Shows Significant Thickening of the Mineralised Zone to 28m"

17th January 2020 "Multiple Silicified Porphyry Horizons from Deep Drilling and 57m Mineralised Feeder Zone at HN9"

** New 1m split assay received

*** New 2-5m composite assay received

**Table 3. HN9 Significant Drilling Intercepts Gold (>1g/t highlighted)**

Hole_Id	Easting MGAz51	Northing MGAz51	From metres	To metres	Width metres	Gold ppm	
RC - Magnetic Resources NL 2-5m composites and 1m splits 4th Feb 2020							
MHNRC124	428952	6822397	14	15	1	1.004	*
MHNRC125	429140	6822367	8	9	1	1.838	*
MHNRC126	429165	6822366	20	21	1	1.855	*
MHNRC127	429076	6822369	16	17	1	1.030	*
MHNRC129	429238	6822208	5	6	1	1.317	*
MHNRC131	429225	6822271	3	4	1	1.451	*
MHNRC135	429661	6821344	18	19	1	2.402	*
MHNRC136	429516	6821406	6	7	1	1.962	*
MHNRC139	429550	6821541	11	12	1	1.229	*
MHNRC139			16	17	1	1.158	*
MHNRC140	429550	6821615	20	23	3	2.624	*
MHNRC142	429524	6821702	14	15	1	4.265	*
MHNRC143	429558	6821740	29	30	1	4.426	*
MHNRC144	429536	6821825	22	27	5	2.319	*
MHNRC144		Including	23	24	1	3.422	*
MHNRC144		Including	25	26	1	4.637	*
MHNRC145	429560	6821828	35	37	2	4.560	*
MHNRC146	429463	6821761	5	6	1	2.223	*
MHNRC146			9	10	1	1.487	*
MHNRC147	429465	6821858	5	11	6	2.070	*
MHNRC147		Including	6	7	1	2.836	*
MHNRC147		Including	10	11	1	6.266	*
MHNRC149	429496	6821889	24	29	5	1.696	*
MHNRC149		Including	24	25	1	5.149	*
MHNRC150	429512	6821921	27	28	1	3.671	*
MHNRC151	429536	6821924	37	40	3	1.862	*
MHNRC151		Including	37	38	1	3.508	*
MHNRC152	429417	6822022	13	17	4	1.246	*
MHNRC152		Including	14	15	1	2.023	*
MHNRC152			19	20	1	1.997	*
MHNRC153	429378	6822014	3	6	3	1.257	*
MHNRC153			9	11	2	5.713	*
MHNRC153		Including	9	10	1	9.695	*
MHNRC154	429422	6822060	19	21	2	1.426	*
MHNRC154			26	30	4	1.054	*
MHNRC154		Including	26	27	1	2.563	*
MHNRC154			36	37	1	2.149	*
MHNRC155	429440	6822073	26	31	5	1.212	*
MHNRC167	429432	6821993	9	12	3	4.129	*
MHNRC167		Including	11	12	1	9.822	*
MHNRC170	429435	6821901	2	3	1	1.201	*
MHNRC172	429474	6821674	6	9	3	1.393	*
MHNRC175	429539	6821584	1	3	2	1.046	*
MHNRC179	429670	6821219	6	7	1	1.126	*



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm	
MHNRC179			27	29	2	1.498	*
MHNRC179			36	37	1	1.047	*
MHNRC182	429592	6821346	20	21	1	1.036	*
MHNRC182			35	36	1	1.032	*
MHNRC183	429395	6821973	4	7	3	1.298	*
MHNRC183		Including	6	7	1	2.262	*
MHNRC184	429414	6821984	2	3	1	1.471	*
MHNRC184			11	12	1	1.453	*
MHNRC191	429068	6822429	7	8	1	1.213	*
MHNRC193	428980	6822382	1	2	1	1.110	*
MHNRC194	429195	6822368	13	14	1	1.575	*
MHNRC196	429289	6822212	27	28	1	1.169	*
MHNRC197	429391	6822116	20	23	3	1.009	*
MHNRC198	429476	6822089	42	44	2	1.330	*
MHNRC198			53	54	1	1.746	*
MHNRC199	429451	6822040	29	30	1	1.442	*
MHNRC199			33	34	1	2.268	*
MHNRC200	429569	6821925	48	50	2	1.211	*
MHNRC200			53	54	1	5.899	*
MHNRC202	429491	6821856	12	13	1	8.086	*
MHNRC202			16	17	1	1.512	*
MHNRC203	429590	6821827	45	48	3	3.558	*
MHNRC203		Including	47	48	1	9.396	*
MHNRC204	429493	6821763	11	15	4	2.991	*
MHNRC204		Including	11	12	1	2.681	*
MHNRC204		Including	13	15	2	4.387	*
MHNRC205	429611	6821735	49	51	2	2.138	*
MHNRC205		Including	49	50	1	2.431	*
MHNRC206	429556	6821719	23	24	1	6.508	*
MHNRC210	429648	6821440	45	46	1	1.061	*
MHNRC211	429690	6821344	18	19	1	1.821	*
MHNRC214	429014	6822533	35	36	1	1.012	*
MHNRC215	429048	6822553	45	50	5	1.047	*
MHNRC215		Including	45	46	1	2.006	*
MHNRC218	429316	6822215	16	17	1	1.675	*
MHNRC218			28	29	1	2.753	*
MHNRC219	429366	6822188	30	32	2	2.781	*
MHNRC219		Including	31	32	1	3.709	*
MHNRC220	429420	6822136	28	29	1	4.337	*
MHNRC221	429502	6822102	59	60	1	1.059	*
MHNRC222	429489	6822064	41	46	5	1.670	*
MHNRC222		Including	41	43	2	2.537	*
MHNRC223	429465	6822016	26	27	1	3.455	*
MHNRC223			33	34	1	1.167	*
MHNRC224	429428	6821959	2	3	1	1.899	*
MHNRC229	429543	6821856	29	30	1	1.487	*
MHNRC229			33	35	2	3.608	*



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm
MHNRC229		Including	34	35	1	5.837
MHNRC231	429537	6821761	19	21	2	1.546
MHNRC231			24	25	1	2.577
MHNRC232	428121	6821635	32	33	1	2.949
MHNRC235	429648	6821343	50	51	1	1.020
MHNRC242	429729	6821098	18	19	1	1.121
MHNRC243	429757	6821097	16	17	1	1.411
MHNRC244	429786	6821097	35	36	1	1.300
MHNRC252	429017	6822400	15	16	1	1.783
MHNRC254	429094	6822366	1	2	1	1.439
MHNRC254			17	20	3	4.843
MHNRC254		Including	19	20	1	13.379
MHNRC258	429205	6822177	19	20	1	2.875
MHNRC261	429394	6822043	9	13	4	2.581
MHNRC261		Including	9	10	1	6.161
MHNRC261		Including	12	13	1	2.842
MHNRC261			15	16	1	1.641
MHNRC263	429403	6822018	9	10	1	2.645
MHNRC263			15	16	1	1.071
MHNRC268	429475	6821922	18	19	1	3.085
MHNRC270	429452	6821898	0	6	6	2.736
MHNRC270		Including	0	2	2	5.634
MHNRC270		Including	5	6	1	3.235
MHNRC270			7	8	1	3.147
MHNRC273	429448	6821861	0	1	1	1.004
MHNRC273			4	5	1	3.081
MHNRC275	429464	6821835	8	9	1	1.529
MHNRC275			11	12	1	1.176
MHNRC276	429432	6821838	0	1	1	1.056
MHNRC276			3	4	1	1.001
MHNRC277	429481	6821822	13	14	1	3.230
MHNRC278	429465	6821822	8	9	1	1.860
MHNRC280	429451	6821762	1	4	3	4.435
MHNRC282	429484	6821745	7	12	5	2.574
MHNRC282		Including	7	9	2	5.314
MHNRC284	429511	6821718	9	10	1	2.118
MHNRC287	429490	6821684	2	3	1	1.187
MHNRC287			4	8	4	5.499
MHNRC287		Including	6	8	2	10.280
MHNRC289	429524	6821647	6	7	1	1.196
MHNRC289			12	13	1	1.068
MHNRC292	429507	6821614	6	8	2	5.256
MHNRC292		Including	7	8	1	8.976
MHNRC294	429617	6821584	42	43	1	1.376
MHNRC294			49	50	1	1.037
MHNRC295	429521	6821581	8	9	1	1.001
MHNRC297	429538	6821541	9	10	1	1.085



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm
MHNRC297			13	17	4	1.079
MHNRC300	429576	6821511	20	21	1	1.340
MHNRC302	429569	6821439	4	7	3	2.483
MHNRC302		Including	4	5	1	3.045
MHNRC302		Including	6	7	1	3.820
MHNRC302			11	12	1	2.710
MHNRC332	429649	6820901	5	8	3	1.333
MHNRC332		Including	5	6	1	2.258
MHNRC332			13	14	1	1.946
MHNRC333	429697	6820902	24	25	1	1.504
MHNRC333			28	30	2	1.204
MHNRC337	429597	6820801	8	10	2	1.723
MHNRC371	428992	6822720	34	35	1	1.349
MHNRC373	429039	6822642	72	73	1	2.532
MHNRC377	429195	6822500	46	47	1	1.374
MHNRC378	429240	6822524	51	52	1	4.149
MHNRC380	429275	6822368	30	31	1	2.176
MHNRC381	429339	6822371	42	44	2	4.380
MHNRC381		Including	43	44	1	7.038
MHNRC383	429369	6822277	36	37	1	1.434
MHNRC383			48	49	1	4.362
MHNRC387	429453	6822151	37	38	1	1.076
MHNRC388	429494	6822178	48	49	1	5.384
MHNRC389	429523	6822079	53	54	1	1.204
MHNRC391	429361	6822026	5	6	1	3.253
MHNRC392	429371	6822036	2	6	4	1.979
MHNRC392		Including	2	3	1	2.745
MHNRC392		Including	4	5	1	2.856
MHNRC392			9	11	2	2.342
MHNRC392		Including	10	11	1	3.214
MHNRC394	429573	6822001	62	63	1	2.864
MHNRC397	429441	6821960	8	9	1	1.565
MHNRC397			11	12	1	1.641
MHNRC398	429438	6821940	8	9	1	2.995
MHNRC400	429446	6821925	3	7	4	1.142
MHNRC400		Including	3	4	1	2.006
MHNRC400			8	9	1	1.489
MHNRC401	429441	6821911	3	4	1	2.555
MHNRC402	429449	6821909	6	7	1	4.025
MHNRC403	429471	6821912	6	12	6	1.883
MHNRC403		Including	7	8	1	3.553
MHNRC403		Including	11	12	1	3.246
MHNRC403			13	14	1	2.456
MHNRC404	429482	6821912	10	11	1	8.144
MHNRC410	429464	6821875	7	8	1	11.208
MHNRC411	429432	6821860	8	9	1	2.146
MHNRC414	429440	6821838	5	6	1	3.086



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm	
MHNRC415	429474	6821836	14	15	1	9.684	*
MHNRC416	429485	6821836	11	12	1	11.868	*
MHNRC417	429571	6821856	42	44	2	1.355	*
MHNRC421	429580	6821715	30	31	1	1.145	*
MHNRC421			34	35	1	2.275	*
MHNRC421			38	39	1	1.919	*
MHNRC422	429576	6821763	31	32	1	4.944	*
MHNRC433	429507	6821103	4	5	1	2.443	*
MHNRC436	429519	6821050	10	11	1	1.911	*
MHNRC441	429690	6821061	20	21	1	1.086	*
MHNRC443	429753	6821001	40	41	1	1.294	*
MHNRC444	429779	6820972	47	48	1	1.458	*
MHNRC445	429823	6821098	46	47	1	1.733	*
MHNRC455	429122	6822355	2	3	1	1.191	*
MHNRC456	429139	6822352	16	19	3	10.994	*
MHNRC456		Including	16	17	1	31.485	*
MHNRC458	429392	6822061	12	17	5	1.433	*
MHNRC458		Including	14	15	1	2.246	*
MHNRC459	429406	6822040	18	20	2	1.562	*
MHNRC461	429472	6821954	19	20	1	2.414	*
MHNRC462	429446	6821781	5	6	1	1.772	*
MHNRC464	429478	6821753	6	8	2	1.805	*
MHNRC464		Including	6	7	1	2.274	*
MHNRC465	429488	6821755	8	9	1	1.193	*
MHNRC465			14	15	1	4.762	*
MHNRC466	429469	6821690	1	3	2	2.728	*
MHNRC466		Including	2	3	1	4.077	*
MHNRC468	429491	6821704	6	7	1	1.507	*
MHNRC469	429496	6821661	2	3	1	1.527	*
MHNRC469			5	6	1	1.400	*
MHNRC470	429507	6821671	5	7	2	3.150	*
MHNRC470			13	17	4	2.313	*
MHNRC470		Including	16	17	1	7.850	*
MHNRC473	429510	6821634	8	12	4	1.825	*
MHNRC473		Including	8	9	1	4.447	*
MHNRC474	429507	6821603	6	7	1	1.874	*
MHNRC476	429015	6822430	8	9	1	6.522	*
MHNRC476			15	16	1	1.948	*
MHNRC479	428906	6822400	57	58	1	1.824	*
MHNRC482	429039	6822440	20	22	2	4.016	*
MHNRC482		Including	21	22	1	6.422	*
MHNRC489	429503	6821835	17	22	5	3.072	*
MHNRC489		Including	17	18	1	2.608	*
MHNRC489		Including	20	22	2	6.164	*
MHNRC490	429613	6821764	44	45	1	2.491	*
MHNRC496	429677	6821249	48	49	1	1.443	*
MHNRC497	429675	6821202	7	8	1	1.012	*



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm	
MHNRC497			18	19	1	1.439	*
MHNRC497			22	25	3	1.036	*
MHNRC500	429673	6820948	1	2	1	1.556	*
MHNRC500			8	9	1	1.787	*
MHNRC501	429722	6820945	25	26	1	1.083	*
MHNRC507	428938	6822450	11	14	3	1.210	*
MHNRC508	429647	6821926	76	77	1	3.009	*
MHNRC511	429511	6822122	53	56	3	2.235	*
MHNRC511		Including	53	55	2	2.776	*
MHNRC514	429095	6822387	6	7	1	2.227	**
MHNRC515	429130	6822355	3	5	2	1.343	**
MHNRC516	429155	6822355	6	8	2	1.251	**
MHNRC517	429115	6822340	10	12	2	1.235	**
MHNRC520	429155	6822340	19	20	1	1.293	**
MHNRC521	429170	6822340	16	17	1	14.561	**
MHNRC524	429140	6822315	6	9	3	1.424	**
MHNRC524			13	14	1	2.148	**
MHNRC529	429386	6822096	16	18	2	1.112	**
MHNRC531	429393	6822080	14	20	6	2.164	**
MHNRC531		Including	14	15	1	7.393	**
MHNRC531		Including	18	19	1	2.089	**
MHNRC535	429486	6821660	6	7	1	1.786	**
MHNRC536	429560	6821477	18	19	1	1.497	**
MHNRC541	429710	6821250	24	25	1	1.320	*
MHNRC541			55	58	3	2.300	*
MHNRC541		Including	57	58	1	4.949	*
MHNRC541			62	66	4	1.078	*
MHNRC541			73	74	1	1.028	**
MHNRC563	429758	6821179	28	32	4	1.046	*
MHNRC564	429722	6821289	60	64	4	1.778	*
MHNRC582	429790	6821316	8	12	4	2.868	**
MHNRC582			56	60	4	1.710	**
MHNRC582			104	108	4	48.979	**
<i>AC - Metex Resources Ltd 2001 A62445</i>							
RFAC357	429937	6820538	44	45	1	0.721	*
RFAC358	429937	6820618	69	70	1	0.824	*
RFAC402	429737	6820438	37	38	1	0.849	*
<i>AC - Metex Resources Ltd 2000 A74219</i>							
HNAC038	429538	6820479	65	69	4	1.840	*
HNAC050	429138	6820578	35	36	1	1.020	*
HNAC057	429338	6820358	18	19	1	1.680	*
HNAC061	429338	6820518	12	13	1	1.190	*
<i>RAB - Gwalia 1989 A29728</i>							
RFR-25	429535	6821406	28	32	4	0.577	*



Hole_Id	Easting MGaz51	Northing MGaz51	From metres	To metres	Width metres	Gold ppm
RFR-31	429575	6821511	16	20	4	2.660
			24	28	4	3.110
RFR-32	429595	6821510	12	16	4	0.873
			16	20	4	0.920
RFR-35	429515	6821614	0	4	4	0.797
RFR-37	429491	6821684	0	4	4	1.120
			4	8	4	3.540
			12	16	4	0.501
RFR-44	429475	6821823	8	12	4	1.220
RFR-45	429496	6821823	12	16	4	1.530
			16	20	4	0.858
RFR-47	429436	6821925	0	4	4	0.751
RFR-49	429476	6821925	16	20	4	2.130
RFR-50	429496	6821926	12	16	4	0.686
			16	20	4	1.910
RFR-51	429416	6822031	8	12	4	0.977
RFR-52	429391	6822044	8	12	4	0.923
			12	16	4	0.753
RFR-53	429409	6822054	8	12	4	1.640
			16	20	4	0.683
<i>RAB - Duketon/Golconda 1987 A22722</i>						
RFR-109	429106	6822361	0	2	2	1.300
RFR-219	429125	6822351	5	6	1	1.310
RFR-220	429128	6822358	6	7	1	2.600
<i>RC - Julia Mines 1986 A18060</i>						
RN1	429469	6821820	8	10	2	1.930
			10	12	2	0.700
			20	22	2	0.750
RN2	429487	6821863	16	18	2	1.130
			22	24	2	0.700
RN3	429483	6821916	14	16	2	3.150
RN5	429404	6822044	12	14	2	0.950
			18	20	2	2.510
<i>RC - Placer Exploration Ltd 1991 A34935</i>						
RRC065	429588	6821441	10	15	5	0.658
RRC067	429531	6821543	5	10	5	0.925
RRC069	429495	6821642	5	10	5	0.735
RRC071	429537	6821643	10	15	5	0.548
			15	20	5	0.664
RRC072	429503	6821742	5	10	5	0.637
			10	15	5	0.695
RRC073	429525	6821744	15	20	5	0.978
RRC077	429222	6822180	15	20	5	0.820
RRC079	429137	6822275	0	5	5	1.540

* MAU and historical intercepts see ASX releases:

- 4th Feb 2019 "Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9",
- 25th March 2019 "Significant 2.1km Gold Target Still open to North, South, East and at Depth",
- 22nd May 2019 "Gold Target Enlarged by 47% to Significant 3.1km and is still open to the North, East and at Depth" and
- 27th June 2019 "200m-Wide Gold Zone Open to the Northeast and Very Extensive Surface Gold Mineralisation Confirmed at HN9 Laverton"
- 4th September 2019 "200m Wide Gold Zone open to the North and New 800m Anomalous Gold Zone defined at HN9 Laverton"
- 14th October 2019 "Highest Grades Outlined at HN9 and Being Followed Up and Lady Julie Shallow Drilling Commencing Shortly"
- 28th November 2019 "Central Part of HN9 Shows Significant Thickening of the Mineralised Zone to 28m"
- 17th January 2020 "Multiple Silicified Porphyry Horizons from Deep Drilling and 57m Mineralised Feeder Zone at HN9"

** New MAU intercept from 4m and 1m assays

**Table 4. HN9 Planned RC Drilling and Extensions**

Hole_ID	Easting MGAz51	Northing MGAz51	RL metres	Depth metres	Dip degrees	Azimuth degrees	Tenement
Central thickened porphyry zone 13 RC holes for 925m							
MHNRC179	429670	6821219	423.6	from 40m to 70m	-60	270	E38/3127
MHNRC496	429677	6821249	424.2	from 70m to 110m	-60	270	E38/3127
MHNRC544	429705	6821200	423.0	from 30m to 70m	-60	270	E38/3127
MHNRC555	429650	6821200	424.2	from 30m to 70m	-60	270	E38/3127
MHNRC564	429722	6821289	422.0	from 70m to 110m	-60	270	E38/3127
C401	429831	6821346	423.6	150	-50	270	E38/3127
C402	429852	6821316	423.2	170	-50	270	E38/3127
C403	429862	6821376	428.3	165	-50	270	E38/3127
C404	429600	6821134	424.6	50	-60	270	E38/3127
C405	429570	6821134	424.6	50	-60	270	E38/3127
C406	429540	6821134	424.6	50	-60	270	E38/3127
C407	429600	6821165	424.7	50	-60	270	E38/3127
C408	429565	6821165	424.7	50	-60	270	E38/3127
Northern area 5 RC holes for 156m							
N401	429190	6822340	430.0	30	-60	270	E38/3127
N402	429363	6822094	432.6	20	-60	240	E38/3127
N403	429372	6822099	432.7	20	-60	240	E38/3127
N404	429410	6822091	430.0	36	-60	240	E38/3127
N405	428825	6822715	422.1	50	-60	240	E38/3127
Total 18 RC drillholes for 1,081m							

This announcement has been authorised for release by Managing Director George Sakalidis.
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The information in this report is based on information compiled by George Sakalidis BSc (Hons), who is a member of the Australasian Institute of Mining and Metallurgy. George Sakalidis is a Director of Magnetic Resources NL. George Sakalidis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. George Sakalidis consents to the inclusion of this information in the form and context in which it appears in this report.

The Information in this report that relates to:

1. Promising 200m wide 0.7g/t soil geochemistry associated with extensive 1km long NS porphyries at newly named Hawks Nest 9. MAU ASX Release 15 October 2018.
2. 1.1km NNW Mineralised Gold Intersections at HN9. MAU ASX Release 7 November 2018.
3. Surface drilled Mineralisation extends to significant 1.5km at HN9. MAU Release 20 November 2018
4. Hawks Nest Delivers with 8m@4.2g/t Gold from 4m MAU Release 29 January 2018
5. Robust Near Surface High-grade Zone of 7m @ 4.5g/t Gold from 5m from 1m splits. MAU Release 5 March 2018
6. Hawks Nest Geochemical Survey Outlines Potential Extensions to the Prospective 7m @ 4.5g/t Gold Intersected. MAU Release 20 March 2018
7. An 865m RC drilling programme started testing promising 7m at 4.5g/t gold and eight separate anomalous soil geochemical targets at HN5. MAU Release 10 May 2018
8. Large Gold Mineralised Shear Zone Greater Than 250m at Hawks Nest 5. MAU Release 9 June 2018
9. Gold Geochemical Target Zone Grows to Significant 2km in Length at HN9. MAU Release 7 January 2019
10. Significant 2km Gold Target is open to the East on 83% of the 24 Lines Drilled at HN9. MAU Release 4 February 2019.
11. Significant 2.1km Gold Target Still open to North, South, East and at Depth. MAU Release 25 March 2019
12. Gold Target Enlarged By 47% to Significant 3.1km and is still open to the North, East and at Depth. MAU Release 22 May 2019
13. HN9 Prospective Zone Enlarged by 170% with Lady Julie Tenements. MAU Release 24 June 2019.
14. 200m-Wide Gold Zone Open to The Northeast and Very Extensive Surface Gold Mineralisation Confirmed at HN9 Laverton. MAU Release 27 June 2019
15. 200m Wide Gold Zone Open to the North and New 800m Anomalous Gold Zone defined at HN9 Laverton. MAU Release 4 September 2019
16. Highest Grades Outlined at HN9 and are being Followed Up and Lady Julie Shallow Drilling Commencing Shortly. MAU Release 14 October 2019
17. Central Part of HN9 Shows Significant Thickening of The Mineralised Zone to 28m. MAU Release 28 November 2019
18. Multiple Silicified Porphyry Horizons from Deep Drilling and 57m Mineralised Feeder Zone at HN9 MAU Release 17 January 2020

All of which are available on www.magres.com.au

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.



JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> For RAB sampling, 1m completed by Duketon (A22722) For RAB sampling, 4m composites completed by Gwalia (A29728) For AC sampling, 4m composites and 1m splits completed by Metex (A62445, A72419) For RC sampling, 2m composites completed by Julia Mines (A18060) and 5m composites completed by Placer (A34935) All the reported historical drilling and their relevant sampling procedures, QAQC and analytical methods etc. are referred to in the original WAMEX reports (references in the main text of ASX release of 7 November 2018). The targets at HN9 have been tested by RC drilling. A 1 metre split is taken directly from a cone splitter mounted beneath the rig's cyclone. The cyclone and splitter are cleaned regularly to minimize contamination. Sampling and QAQC procedures are carried out using Magnetic's protocols as per industry sound practice. RC drilling was used to obtain bulk 1 metre samples from which composite 4m samples were prepared by spear sampling of the bulk 1m samples. 3kg of the composite sample was pulverized to produce a 50g charge for fire assay for gold. The assay results of the composite samples are used to determine which 1m samples from the rig's cyclone and splitter are selected for fire assay using the same method.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> Rotary air blast (RAB) drilling with a blade bit. Reverse Circulation (RC) drilling was carried out using a face sampling hammer with a nominal diameter of 140mm. Aircore (AC) drilling.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. 	<ul style="list-style-type: none"> RC sample recoveries are visually estimated qualitatively on a metre basis. Various drilling additive (including muds and foams) have been used to condition the RC holes to maximize recoveries and sample quality.



Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Insufficient drilling and geochemical data is available at the present stage to evaluate potential sample bias. Drill samples are sometimes wet which may result in sample bias because of preferential loss/gain of fine/coarse material.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Lithology, alteration and veining is recorded and imported into the Magnetic Resources central database. The logging is considered to be of sufficient standard to support a geological resource. All drill holes were logged in full.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> RC samples are cyclone split to produce a 2-3kg sample. 4m composite samples are prepared by tube sampling bulk 1m samples. No field duplicates were taken Sample sizes are appropriate for the grain size being sampled
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> RC samples are assayed using a 50g charge and a fire assay method with an AAS finish which is regarded as appropriate. The technique provides an estimate of the total gold content Industry standard standards and duplicates are used by the NATA registered laboratory conducting the analyses
Verification of sampling	<ul style="list-style-type: none"> The verification of significant intersections by 	<ul style="list-style-type: none"> No independent verification of drill intersections



Criteria	JORC Code explanation	Commentary
<i>and assaying</i>	<p><i>either independent or alternative company personnel.</i></p> <ul style="list-style-type: none"> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i> 	<p>has yet been carried out.</p> <ul style="list-style-type: none"> Twin holes are planned to be drilled. Primary data is entered into an in-house database and checked by the database manager. No adjustment of assay data other than averaging of repeat and duplicate assays No verification of historically reported drilling has been carried out
<i>Location of data points</i>	<ul style="list-style-type: none"> <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> Drill collars located by hand- held GPS with an accuracy of +/- 5m. Grid system: MGAz51 GDA94. Topographic control using regional DEM data.
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> RC drilling was carried out at HN9 prospect. 1m samples were composited into 4m composite samples for assay. RC drilling was carried out and 1m samples were composited into 2m and 5m composite samples for assay
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> At HN9 historical geological mapping and the trends of old gold diggings indicate a general NNW to SSE trend to the geological structures. The historical drilling was carried out orthogonal to this trend.
<i>Sample security</i>	<ul style="list-style-type: none"> <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> Samples were stored in the field prior to dispatch to Perth using a commercial freight company.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> No audits or reviews of the sampling techniques and data from historical drilling have been carried out.



Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> The HN9 target area is situated on exploration Licence E38/3127 held 100% by Magnetic Resources NL. M38/1041 is owned 100% by Messrs. Flesser and Hanna and subject to an option to purchase as described in this release. Both E38/3127 and M38/1041 are granted tenements with no known impediments to obtaining a licence to operate.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> The HN9 area has been subject to historical exploration refer to text
<i>Geology</i>	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> HN9 Two mineralization styles have been observed: quartz veining and stockworking in the porphyries and shear-hosted quartz veins on porphyry-amphibolite contacts.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i> <i>hole length.</i> <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<ul style="list-style-type: none"> Refer to table in the text of this release.
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually</i> 	<ul style="list-style-type: none"> No weighting or cutting of gold values, other than averaging of duplicate and repeat analyses.



Criteria	JORC Code explanation	Commentary
	<p><i>Material and should be stated.</i></p> <ul style="list-style-type: none"> Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> The relationships between mineralization widths and intercept lengths at HN9 remain to be clarified.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Refer to text.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> Plus 1g/t Au intersections from the RC drilling have been reported in this release.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none">
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or 	<ul style="list-style-type: none"> Table 4 shows the drilling planned. Further deeper drilling will be planned to follow up



Criteria	JORC Code explanation	Commentary
	<p><i>depth extensions or large-scale step-out drilling).</i></p> <ul style="list-style-type: none">• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	<p>results from deeper intersections with 18 holes totaling 1081m at HN9.</p> <ul style="list-style-type: none">• As outlined in this release.• A map and table of the proposed drilling is shown in this release.