

5 February 2020

Capital Raising Complete

The Board of **Tyranna Resources Limited (ASX: TYX)** (“Tyranna” or “the Company”) is pleased to announce that \$300,000 has been raised from sophisticated investors. Tyranna will issue 100M fully paid ordinary shares, priced at \$0.003 per share. The Placement was subscribed, and settlement is expected to occur on 10 February 2020 with the shares to be issued shortly thereafter. The Placement Shares will be issued in a single tranche without shareholder approval under the Company’s existing placement capacity pursuant to ASX Listing Rules 7.1.

Subject to shareholder approval, Director Mr Joseph Pinto has committed to subscribe for approximately \$50,000 in the Placement.

The funds will be used for working capital and preliminary due diligence on a number of corporate opportunities that have been presented.

CPS Capital Group Pty Ltd (**CPS**) was mandated as Lead Manager to the Placement as well as Broker & Corporate Advisor to Tyranna with a fee of 6% paid to CPS.

The Mandate also engages CPS to seek to introduce potential assets that TYX may be interested in acquiring and to provide general ongoing corporate advice. CPS will receive an asset introduction/ asset sale fee of 6%, plus GST, where applicable, for any asset which TYX may acquire or dispose of in the future, that is introduced by CPS (“Asset Introduction Fee”). Noting: this fee also applies to the asset acquired by TYX as detailed on the ASX platform on 30th October 2019.

This announcement has been authorized by the Board of the Company.

Joe Graziano

Director